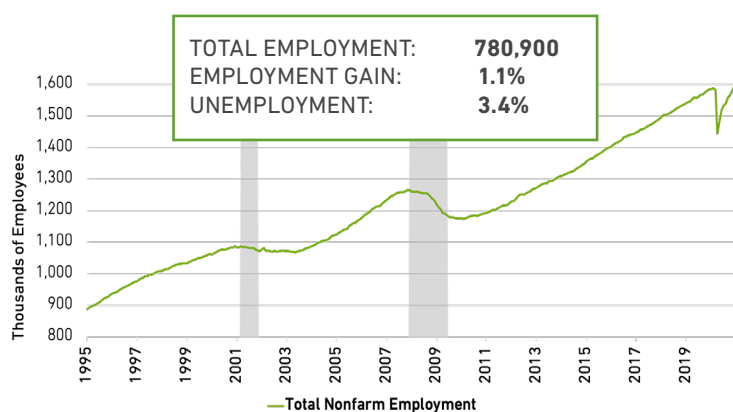


Idaho's economic recovery continues to gain steam. Not only was it the only state to grow year over year, Idaho grew at a faster rate in January 2021 than it did in December 2020. Gem State unemployment continues to improve as well, dropping from 3.8% in December to 3.4% in January. Unfortunately, the labor force participation rate declined to 63.1% in January – the lowest point since August 2020. Idaho gained 8,300 jobs over the past year, with the trade, transportation and utilities (+5,900); construction (+4,700); and financial activities (+2,500) sectors gaining the most jobs. Other services (-1,700); education and health services (-1,400); and leisure and hospitality (-1,400) lost the most jobs year over year. In January, Idaho's annual housing price growth led the nation once again, hitting an all-time high of 18.8%.

IDAHO EMPLOYMENT EXCEEDING PRE-CRISIS LEVELS

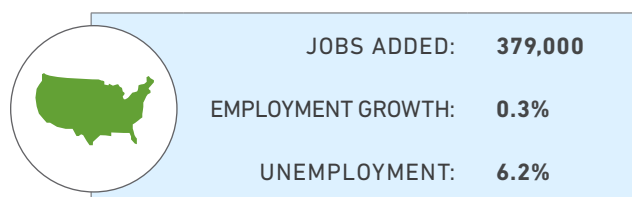
January 2021



Source: U.S. Bureau of Labor Statistics
Note: Shaded area represents recession

UNITED STATES EMPLOYMENT FACTS

February 2021



Sources: U.S. Bureau of Labor Statistics

ECONOMIC GROWTH RETURNS TO LOWER LEVEL

Change in U.S. Gross Domestic Product

Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020
2.1%	-5.0%	-31.4%	33.4%	4.1%

Source: Bureau of Economic Analysis

UNEMPLOYMENT APPROACHING PRE-CRISIS LOWS

January 2021

ID Rate: 3.4%



Source: U.S. Bureau of Labor Statistics
Note: Shaded area represents recession

RECOVERY REMAINS MIXED ACROSS INDUSTRIES

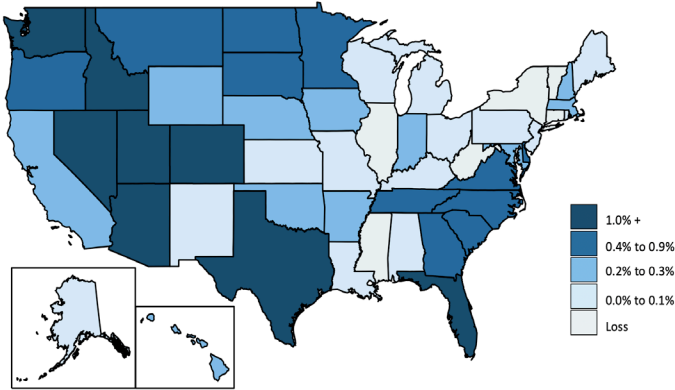
January 2020 - January 2021

INDUSTRY	12-Month Total Change	12-Month % Change
Natural Resources & Mining	0	0.0%
Construction	4,700	8.6%
Manufacturing	500	0.7%
Trade, Transportation & Utilities	5,900	4.0%
Information	-1,100	-13.8%
Financial Activities	2,500	6.7%
Professional & Business Services	1,600	1.6%
Education & Health Services	-1,400	-1.2%
Leisure & Hospitality	-1,400	-1.7%
Other Services	-1,700	-6.3%
Government	-1,300	-1.0%
TOTAL	8,300	

Source: Bureau of Labor Statistics, Seasonally Adjusted, Total Nonfarm

IDAHO POPULATION GROWTH LEADS NATION

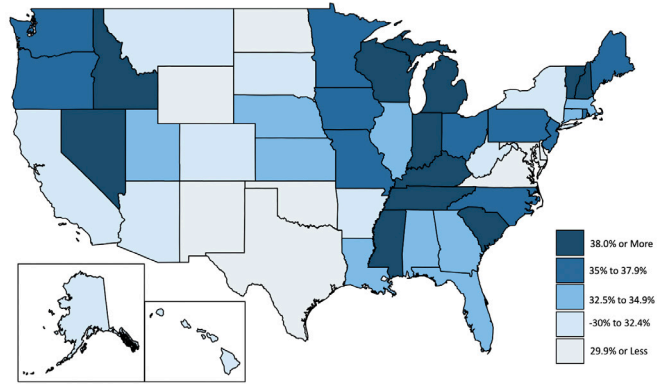
Annual Population Growth Rate, 2020 Idaho: 2.1% US: 0.4%



Source: U.S. Bureau of Economic Analysis.
Note: Left axis = total population; Right axis = components of population change

IDAHO EXPERIENCED 4TH LARGEST GDP EXPANSION

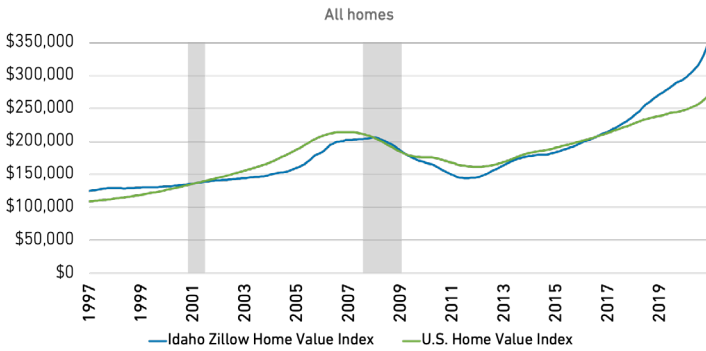
GDP Growth by State, Q3 2020 Idaho: 44.3% US: 33.4%



Source: U.S. Bureau of Economic Analysis

IDAHO HOME VALUES HIGHER THAN NATION

January 2021 Idaho: \$348,483 U.S.: \$269,039



Source: Zillow Research, Zillow Home Value Index

IDAHO HOUSING PRICE GROWTH AT ALL TIME HIGH

Home Prices and Foreclosures

Idaho		United States
\$348,483 ¹	MEDIAN HOME VALUE (January 2021)	\$269,039 ¹
18.8% ¹	% CHANGE IN HOME VALUE (January 2020 - January 2021)	9.1% ¹
0.01% ²	FORECLOSURE RATE (January 2021)	0.01% ²

Sources: ¹Zillow Research and ²RealtyTrac

INTEREST RATES

3.25% - Prime Interest Rate (Current)
3.27% - 30-Year Fixed Rate Mortgage
(As of March 15, 2021)

Sources: Wall Street Journal

STATE FACTS (VALUE & RANK)

- Median Household Income: **\$58,723** (2018) **36th**
- Annual Mean Wages & Salaries: **\$44,890** (2019) **44th**
- Per Capita Personal Income: **\$45,968** (2019) **44th**
- Personal Income (% Change): **2.8%** (2018-2019) **10th**
- Population Growth Rate: **2.1%** (2020: 1,826,923) **1st**
- Total Fertility Rate: **1.90** (2018) **7th**
- Median Age: **36.9** (2019) **6th**
- Household Size: **2.68** (2019) **7th**

Sources: Census Bureau, Bureau of Economic Analysis, Bureau of Labor Statistics, National Center for Health Statistics, statista.com



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