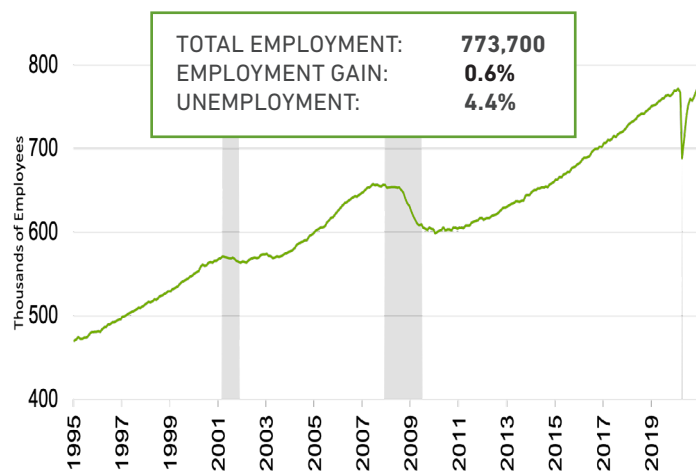


For the first time, Idaho has gained back all jobs lost during the pandemic. Gem State unemployment continues to improve as well, declining from 4.8% in November to 4.4% in December. The labor force participation rate, after declining in recent months, remained level at 63.9%. Idaho gained 5,400 jobs over the past year, with the trade, transportation and utilities (+8,600); manufacturing (+3,300); and financial activities (+3,200) sectors gaining the most jobs. Government (-6,400); education and health services (-3,800); and other services (-2,200) lost the most jobs year over year. In December, Idaho's housing price growth came close to housing boom peaks. Housing prices in Idaho grew 16.6% in December, nearly double the national rate of 8.4%.

IDAHO EMPLOYMENT BACK TO PRE-CRISIS LEVELS

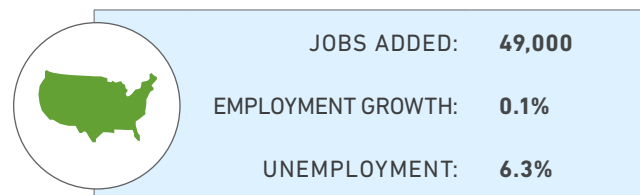
December 2020



Source: U.S. Bureau of Labor Statistics
 Note: Shaded area represents recession

UNITED STATES EMPLOYMENT FACTS

January 2021



Sources: U.S. Bureau of Labor Statistics

ECONOMIC GROWTH RETURNS TO LOWER LEVEL

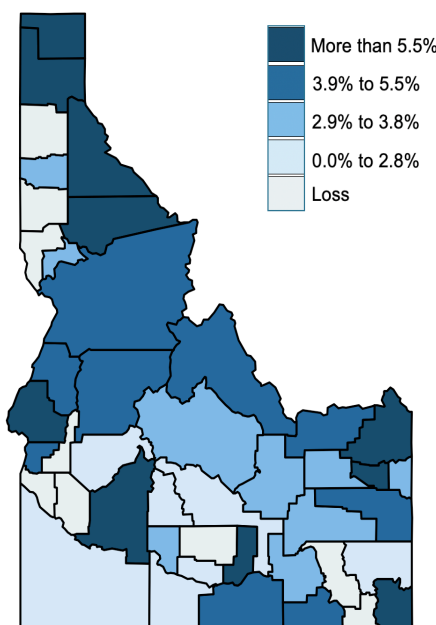
Change in U.S. Gross Domestic Product

Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020
2.1%	-5.0%	-31.4%	33.4%	4.0%

Source: Bureau of Economic Analysis

IDAHO COUNTIES EXPERIENCE STRONG JOB GROWTH

December 2019 - December 2020



Source: Idaho Department of Labor

RECOVERY MIXED ACROSS INDUSTRIES

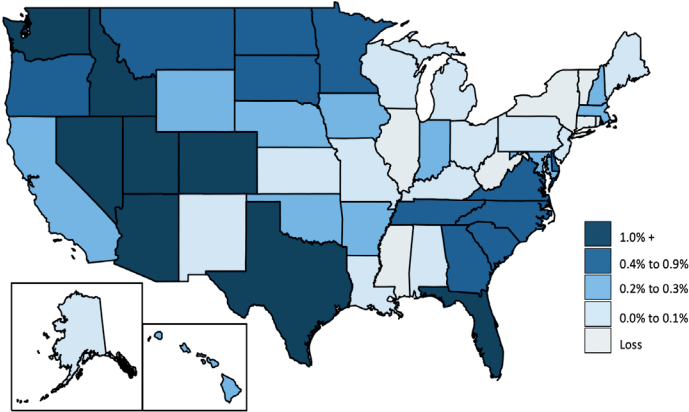
December 2019 - December 2020

INDUSTRY	12-Month Total Change	12-Month % Change
Natural Resources & Mining	200	5.4%
Construction	2,700	5.2%
Manufacturing	3,300	4.9%
Trade, Transportation & Utilities	8,600	5.8%
Information	-1,800	-19.1%
Financial Activities	3,200	8.6%
Professional & Business Services	800	0.8%
Education & Health Services	-3,800	-3.4%
Leisure & Hospitality	700	0.9%
Other Services	-2,200	-8.1%
Government	-6,400	-4.9%
TOTAL	5,300	

Source: Idaho Department of Labor and Bureau of Labor Statistics, Seasonally Adjusted, Total Nonfarm

IDAHO POPULATION GROWTH LEADS NATION

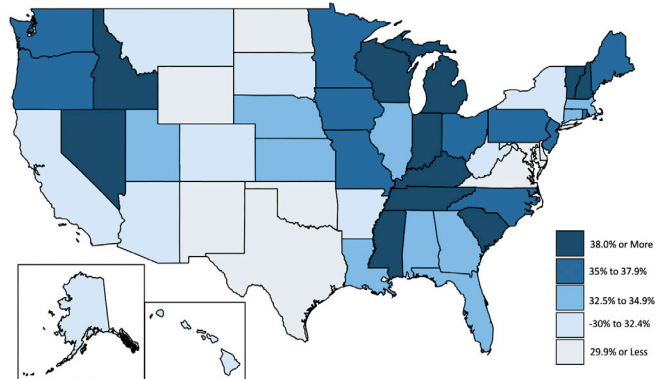
Annual Population Growth Rate, 2020 Idaho: 2.1% US: 0.4%



Source: U.S. Bureau of Economic Analysis.
Note: Left axis = total population; Right axis = components of population change

IDAHO EXPERIENCED 4TH LARGEST GDP EXPANSION

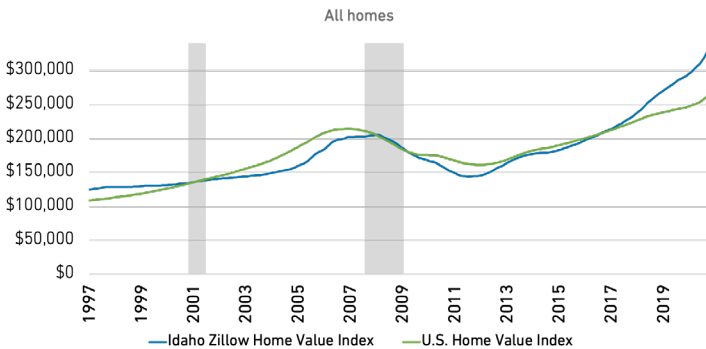
GDP Growth by State, Q3 2020 Idaho: 44.3% US: 33.4%



Source: U.S. Bureau of Economic Analysis

IDAHO HOME VALUES HIGHER THAN NATION

December 2020 Idaho: \$336,298 U.S.: \$266,104



Source: Zillow Research, Zillow Home Value Index

IDAHO HOUSING PRICE GROWTH HIGHEST IN NATION

Home Prices and Foreclosures

Idaho		United States
\$336,298 ¹	MEDIAN HOME VALUE (November 2020)	\$266,104 ¹
16.6% ¹	% CHANGE IN HOME VALUE (December 2019 - December 2020)	8.4% ¹
0.01% ²	FORECLOSURE RATE (December 2020)	0.01% ²

Sources: ¹Zillow Research and ²RealtyTrac

INTEREST RATES

3.25% - Prime Interest Rate (Current)
2.86% - 30-Year Fixed Rate Mortgage
(As of February 4, 2021)

Sources: Wall Street Journal

STATE FACTS (VALUE & RANK)

- Median Household Income: **\$58,723** (2018) **36th**
- Annual Mean Wages & Salaries: **\$44,890** (2019) **44th**
- Per Capita Personal Income: **\$43,155** (2018) **43rd**
- Personal Income (% Change): **5.4%** (2017-2018) **6th**
- Population Growth Rate: **2.1%** (2020: 1,826,923) **1st**
- Total Fertility Rate: **1.90** (2018) **7th**
- Median Age: **36.6** (2018) **5th**
- Household Size: **2.69** (2018) **6th**

Sources: Census Bureau, Bureau of Economic Analysis, Bureau of Labor Statistics, National Center for Health Statistics, statista.com



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As of February 4, 2021