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Research Conducted By:



## ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — February 2016

SALT LAKE CITY, Utah; March 15, 2017 — The Zions Bank Wasatch Front Consumer Price Index (CPI) increased 0.2 percent from January to February on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have grown 3.2 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, increased 0.3 percent from January to February on a non-seasonally adjusted basis, and has grown 2.7 percent over the past 12 months.

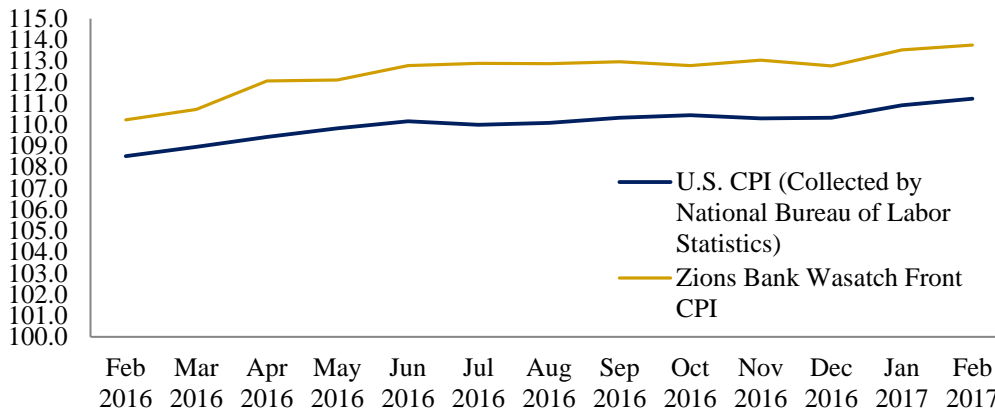
Other goods and services prices increased more than any other sector, rising 2.4 percent as prices for personal care products, laundry and dry cleaning, and hygiene products increased. Housing and Clothing prices have risen the most over the past year as consumers gain confidence in their purchasing power. Prices for medical care registered the largest decreases from January to February, declining 3.4 percent as medical care services and hospital services decreased in price.

### WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Jan 2017 to Feb 2017	U.S. Change Jan 2017 to Feb 2017	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
<b>All Categories</b>	<b>100%</b>	0.2%	<b>0.3%</b>	3.2%	<b>2.7%</b>
Food at Home	7.9%	0.7%	0.2%	-3.3%	-1.7%
Food Away	7.5%	-1.6%	0.2%	3.3%	2.4%
Housing	37.5%	1.6%	0.3%	5.8%	3.2%
Utilities	4.4%	-0.2%	0.5%	-2.7%	4.3%
Clothing	5.0%	0.4%	2.4%	6.3%	0.4%
Transportation	16.4%	-1.5%	-0.1%	4.7%	6.3%
Medical Care	6.2%	-3.4%	0.6%	3.4%	3.5%
Recreation	5.7%	-0.1%	0.9%	-3.3%	1.5%
Education and Communication	6.5%	0.6%	-0.2%	2.3%	-0.3%
Other Goods and Services	3.0%	2.4%	0.1%	0.5%	2.0%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

## Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front increased 0.2 percent, and national prices increased 0.3 percent (non-seasonally adjusted) in the month of February.

### ZIONS BANK CONSUMER PRICE INDEX SUMMARY

**Food at home:**

Food at home prices increased 0.7 percent this month. Seafood, citrus fruits, apples, and lettuce increased in price, while prices for tomatoes, pears, and cucumbers fell.

Costs of food at home — including meats, fresh produce, wheat, and dairy — account for 7.9 percent of a typical Utahn’s consumption.

**Food away:**

Food away prices decreased 1.6 percent this month as prices for both full service meals and fast food and snacks dropped.

Costs of food away — including full-service meals, fast food, and alcoholic beverages — account for 7.5 percent of a typical Utahn’s consumption.

**Housing:**

Housing prices increased 1.6 percent from January to December as hotel and motel rates and apartment rates rose.

Costs of housing — including rental costs, home maintenance, and hotel rates — account for 37.5 percent of a typical Utahn’s consumption.

**Utilities:**

Utility prices in Utah decreased 0.2 percent this month as some sewer rates declined in price.

Costs of utilities — including electricity, gas, water, and garbage — account for 4.4 percent of a typical Utahn's consumption.

**Clothing:**

Clothing prices increased 0.4 percent in February as prices for men's and women's apparel increased.

Costs of clothing — including women's, men's and children's apparel, and jewelry and watches — account for 5.0 percent of a typical Utahn's consumption.

**Transportation:**

Transportation prices decreased 1.5 percent in February as prices for airfare, vehicle rentals, and vehicle maintenance fell. Gasoline prices continued to tick upward.

Costs of transportation — including new and used vehicles, gasoline, and airfare — account for 16.4 percent of a typical Utahn's consumption.

**Medical care:**

Medical care prices decreased 3.4 percent in February as prices for medical care services and hospital services fell.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.2 percent of a typical Utahn's consumption.

**Recreation:**

Recreation prices decreased 0.1 percent as prices for pets and pet products fell.

Costs of recreation — including electronics, sporting goods, club fees, and pet products — account for 5.7 percent of a typical Utahn's consumption.

**Education and communication:**

Education and communication prices increased 0.6 percent in February as fees for some elementary and high schools increased.

Costs of education and communication — including college tuition, personal computers, internet, and telephone — account for 6.5 percent of a typical Utahn's consumption.

**Other goods and services:**

Prices for other goods and services increased 2.4 percent from January to February, as prices for personal care products and laundry and dry cleaning rose.

Costs of other goods and services — including tobacco products, cosmetics, and personal care products — account for 3.0 percent of a typical Utahn's consumption.