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Research Conducted By:



## ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — January 2016

SALT LAKE CITY, Utah; February 15, 2017 — The Zions Bank Wasatch Front Consumer Price Index (CPI) increased 0.7 percent from December to January on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have grown 2.6 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, increased 0.6 percent from December to January on a non-seasonally adjusted basis, and has grown 2.5 percent over the past 12 months.

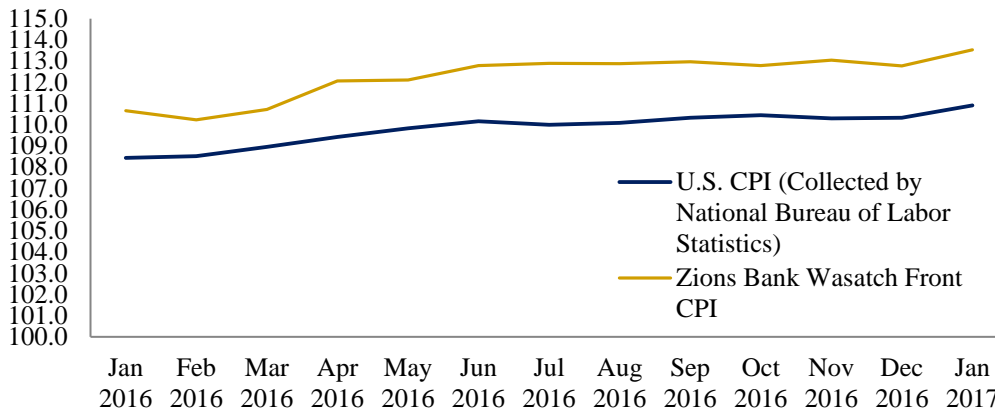
Transportation prices increased more than any other sector, rising 1.7 percent as prices for gasoline, vehicles, and airfares increased. Prices for utilities registered the largest decreases from December to January, declining 1.2 percent as propane prices and rates for some garbage collection services decreased.

### WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Dec 2016 to Jan 2017	U.S. Change Dec 2016 to Jan 2017	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
<b>All Categories</b>	<b>100%</b>	0.7%	<b>0.6%</b>	2.6%	<b>2.5%</b>
Food at Home	7.9%	0.5%	0.4%	-3.6%	-1.9%
Food Away	7.6%	0.0%	0.4%	5.3%	2.4%
Housing	36.9%	1.0%	0.5%	4.1%	3.1%
Utilities	4.4%	-1.2%	1.3%	-2.6%	3.6%
Clothing	4.9%	0.5%	0.4%	5.1%	1.0%
Transportation	16.7%	1.7%	1.5%	3.4%	4.8%
Medical Care	6.4%	0.2%	0.5%	6.8%	3.9%
Recreation	5.7%	-0.1%	0.7%	-2.7%	1.1%
Education and Communication	6.5%	0.4%	0.0%	1.9%	-0.3%
Other Goods and Services	3.0%	0.0%	0.1%	-1.7%	2.0%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

## Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front increased 0.7 percent, and national prices increased 0.6 percent (non-seasonally adjusted) in the month of January.

### ZIONS BANK CONSUMER PRICE INDEX SUMMARY

**Food at home:**

Food at home prices increased 0.5 percent this month. Tomatoes, pears, and bell peppers increased in price, while prices for citrus fruits and meats fell.

Costs of food at home — including meats, fresh produce, wheat, and dairy — account for 7.9 percent of a typical Utahn’s consumption.

**Food away:**

Food away prices remained fairly steady this month as prices for full service meals rose marginally.

Costs of food away — including full-service meals, fast food, and alcoholic beverages — account for 7.6 percent of a typical Utahn’s consumption.

**Housing:**

Housing prices increased 1.0 percent from December to January as hotel and motel rates rose.

Costs of housing — including rental costs, home maintenance, and hotel rates — account for 36.8 percent of a typical Utahn’s consumption.

**Utilities:**

Utility prices in Utah decreased 1.2 percent this month as propane prices and rates for some garbage collection services declined.

Costs of utilities — including electricity, gas, water, and garbage — account for 4.4 percent of a typical Utahn's consumption.

**Clothing:**

Clothing prices increased 0.5 percent in January as prices for men's and women's apparel increased.

Costs of clothing — including women's, men's and children's apparel, and jewelry and watches — account for 4.9 percent of a typical Utahn's consumption.

**Transportation:**

Transportation prices increased 1.7 percent in January as prices for gasoline, vehicles, and airfares rose.

Costs of transportation — including new and used vehicles, gasoline, and airfare — account for 16.7 percent of a typical Utahn's consumption.

**Medical care:**

Medical care prices increased 0.2 percent in January as prices for some nonprescription drugs and medical supplies increased.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.4 percent of a typical Utahn's consumption.

**Recreation:**

Recreation prices decreased 0.1 percent as prices at some movie theatres and for pets and pet products fell.

Costs of recreation — including electronics, sporting goods, club fees, and pet products — account for 5.8 percent of a typical Utahn's consumption.

**Education and communication:**

Education and communication prices increased 0.4 percent in January as fees for some elementary and high schools increased.

Costs of education and communication — including college tuition, personal computers, internet, and telephone — account for 6.5 percent of a typical Utahn's consumption.

**Other goods and services:**

Prices for other goods and services remained fairly steady from December to January, as prices for smoking and tobacco products rose marginally.

Costs of other goods and services — including tobacco products, cosmetics, and personal care products — account for 3.0 percent of a typical Utahn's consumption.