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Research Conducted By:



ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — December 2016

SALT LAKE CITY, Utah; January 18, 2017 — The Zions Bank Wasatch Front Consumer Price Index (CPI) decreased 0.2 percent from November to December on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have grown 2.1 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, remained mostly unchanged overall from November to December on a non-seasonally adjusted basis, and has grown 2.1 percent over the past 12 months.

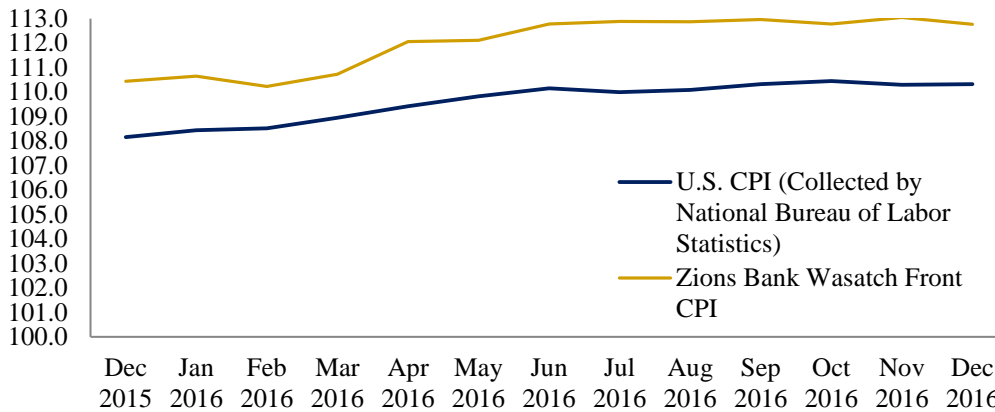
Medical care prices increased more than any other sector, rising 2.2 percent as prices for several medical care services increased. Food at home and transportation prices registered the largest decreases from November to December, declining 1.3 percent and 1.1 percent, respectively. Lower prices for citrus fruits, lettuce, and tomatoes drove the decline for food at home, while lower prices for vehicles and gasoline drove the decline for transportation.

WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Nov 2016 to Dec 2016	U.S. Change Nov 2016 to Dec 2016	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
All Categories	100%	-0.2%	0.0%	2.1%	2.1%
Food at Home	7.9%	-1.3%	-0.2%	-4.0%	-2.0%
Food Away	7.7%	0.2%	0.2%	4.8%	2.3%
Housing	36.8%	-0.4%	0.2%	3.1%	3.0%
Utilities	4.4%	-0.2%	0.3%	-1.2%	2.7%
Clothing	5.0%	-0.2%	-3.7%	4.7%	-0.1%
Transportation	16.5%	-1.1%	0.4%	3.5%	2.5%
Medical Care	6.4%	2.2%	0.0%	4.6%	4.1%
Recreation	5.8%	1.4%	-0.2%	-2.1%	0.8%
Education and Communication	6.5%	-0.1%	0.0%	1.7%	-0.2%
Other Goods and Services	3.0%	-0.5%	0.3%	-1.5%	2.1%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front decreased 0.2 percent, and national prices held steady (non-seasonally adjusted) in the month of December.

ZIONS BANK CONSUMER PRICE INDEX SUMMARY

Food at home:

Food at home prices decreased 1.3 percent this month. Tomatoes, lettuce, and citrus fruits decreased in price, while prices for pears and meats rose.

Costs of food at home — including meats, fresh produce, wheat, and dairy — account for 7.9 percent of a typical Utahn’s consumption.

Food away:

Food away prices increased 0.2 percent this month as prices for alcoholic beverages and fast food and snacks rose.

Costs of food away — including full-service meals, fast food, and alcoholic beverages — account for 7.7 percent of a typical Utahn’s consumption.

Housing:

Housing prices declined 0.4 percent from November to December as hotel and motel rates fell.

Costs of housing — including rental costs, home maintenance, and hotel rates — account for 36.8 percent of a typical Utahn’s consumption.

Utilities:

Utility prices in Utah decreased 0.2 percent this month as propane prices declined, more than offsetting higher water rates.

Costs of utilities — including electricity, gas, water, and garbage — account for 4.4 percent of a typical Utahn's consumption.

Clothing:

Clothing prices decreased 0.2 percent in December as prices for men's apparel and jewelry and watches decreased.

Costs of clothing — including women's, men's and children's apparel, and jewelry and watches — account for 5.0 percent of a typical Utahn's consumption.

Transportation:

Transportation prices decreased 1.1 percent in December as prices for gasoline and vehicles declined

Costs of transportation — including new and used vehicles, gasoline, and airfare — account for 16.5 percent of a typical Utahn's consumption.

Medical care:

Medical care prices increased 2.2 percent in December as prices for some medical care services increased.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.4 percent of a typical Utahn's consumption.

Recreation:

Recreation prices increased 1.4 percent as prices for cable subscription rates and pets and pet products rose.

Costs of recreation — including electronics, sporting goods, club fees, and pet products — account for 5.8 percent of a typical Utahn's consumption.

Education and communication:

Education and communication prices decreased 0.1 percent in December as fees for some elementary and high schools decreased.

Costs of education and communication — including college tuition, personal computers, internet, and telephone — account for 6.5 percent of a typical Utahn's consumption.

Other goods and services:

Prices for other goods and services decreased 0.5 percent from November to December, as prices for laundry and personal care and hygiene products decreased.

Costs of other goods and services — including tobacco products, cosmetics, and personal care products — account for 3.0 percent of a typical Utahn's consumption.