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Research Conducted By:



## ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — October 2016

SALT LAKE CITY, Utah; November 17, 2016 — The Zions Bank Wasatch Front Consumer Price Index (CPI) decreased 0.2 percent from September to October on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have grown 1.2 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, increased 0.1 percent from September to October on a non-seasonally adjusted basis, and has grown 1.6 percent over the past 12 months.

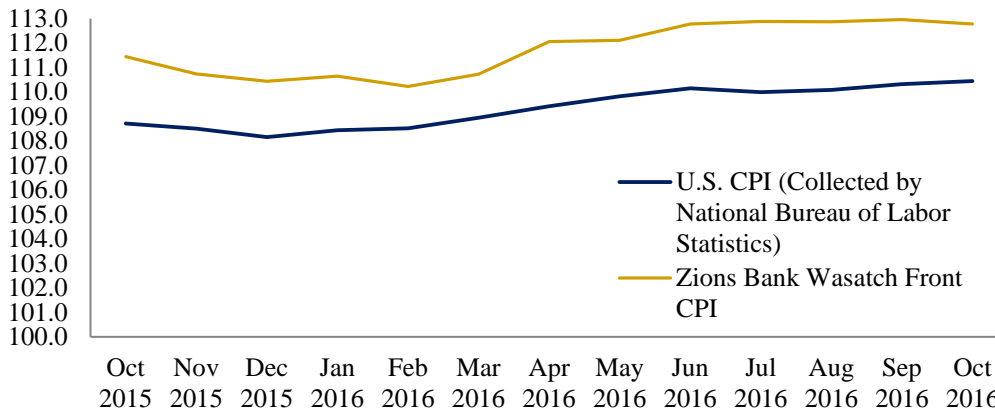
Utilities prices registered the largest decrease from September to October, declining 4.3 percent. Lower winter rates for electricity contributed most to declining utilities prices. Transportation and other goods and services increased more than any other sector, each rising 1.1 percent. Transportation prices increased as prices for gasoline, vehicles, and vehicle maintenance rose. Other goods and services prices increased as personal care products and laundry services increased in price.

### WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Sep 2016 to Oct 2016	U.S. Change Sep 2016 to Oct 2016	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
<b>All Categories</b>	<b>100%</b>	-0.2%	<b>0.1%</b>	1.2%	<b>1.6%</b>
Food at Home	8.0%	0.6%	0.0%	-2.3%	-2.3%
Food Away	7.5%	0.2%	0.1%	-0.6%	2.4%
Housing	37.0%	-0.1%	0.1%	2.7%	2.9%
Utilities	4.5%	-4.3%	-1.9%	-1.2%	1.7%
Clothing	5.0%	0.2%	1.5%	6.8%	0.7%
Transportation	16.6%	1.1%	0.4%	-0.4%	0.2%
Medical Care	6.1%	-2.2%	0.0%	-0.3%	4.3%
Recreation	5.7%	-0.9%	-0.2%	-2.6%	0.5%
Education and Communication	6.7%	-0.5%	-0.1%	6.8%	-0.3%
Other Goods and Services	3.0%	1.1%	0.0%	-0.5%	1.8%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

## Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front decreased 0.2 percent, and national prices increased 0.1 percent (non-seasonally adjusted) in the month of October.

### ZIONS BANK CONSUMER PRICE INDEX SUMMARY

#### **Food at home:**

Food at home prices increased 0.6 percent this month. Citrus fruits, bananas, pears, and produce increased in price, while prices for apples and beef fell.

Costs of food at home — including meats, fresh produce, wheat, and dairy — account for 8.0 percent of a typical Utahn’s consumption.

#### **Food away:**

Food away prices increased 0.2 percent this month as prices for alcoholic beverages and fast food and snacks rose.

Costs of food away — including full-service meals, fast food, and alcoholic beverages — account for 7.5 percent of a typical Utahn’s consumption.

#### **Housing:**

Housing prices decreased 0.1 percent from September to October as hotel and motel rates fell.

Costs of housing — including rental costs, home maintenance, and hotel rates — account for 37.0 percent of a typical Utahn’s consumption.

#### **Utilities:**

Utility prices in Utah decreased 4.3 percent this month as electricity providers switched to lower winter rates.

Costs of utilities — including electricity, gas, water, and garbage — account for 4.5 percent of a typical Utahn's consumption.

**Clothing:**

Clothing prices increased 0.2 percent in October, as prices for women's apparel increased.

Costs of clothing — including women's, men's and children's apparel, and jewelry and watches — account for 5.0 percent of a typical Utahn's consumption.

**Transportation:**

Transportation prices increased 1.1 percent in October as prices for gasoline, vehicles, and vehicle maintenance rose.

Costs of transportation — including new and used vehicles, gasoline, and airfare — account for 16.6 percent of a typical Utahn's consumption.

**Medical care:**

Medical care prices decreased 2.2 percent in October as prices for some medical care services decreased.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.1 percent of a typical Utahn's consumption.

**Recreation:**

Recreation prices decreased 0.9 percent as prices for pets and pet products fell.

Costs of recreation — including electronics, sporting goods, club fees, and pet products — account for 5.7 percent of a typical Utahn's consumption.

**Education and communication:**

Education and communication prices decreased 0.5 percent in October as tuition rates for some elementary and high schools decreased.

Costs of education and communication — including college tuition, personal computers, internet, and telephone — account for 6.7 percent of a typical Utahn's consumption.

**Other goods and services:**

Prices for other goods and services increased 1.1 percent from September to October, as prices for personal care products and cosmetics increased, more than offsetting lower prices for smoking and tobacco products.

Costs of other goods and services — including tobacco products, cosmetics, and personal care products — account for 3.0 percent of a typical Utahn's consumption.