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Research Conducted By:



ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — September 2016

SALT LAKE CITY, Utah; October 18, 2016 — The Zions Bank Wasatch Front Consumer Price Index (CPI) increased 0.1 percent from August to September on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have grown 0.9 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, increased 0.2 percent from August to September on a non-seasonally adjusted basis, and has grown 1.5 percent over the past 12 months.

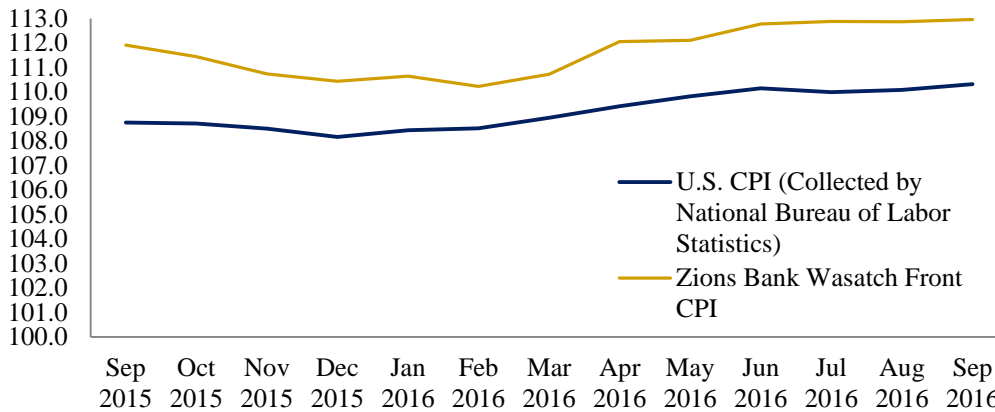
Recreation prices registered the largest decrease from August to September, declining 3.1 percent. Lower subscription rates for cable and satellite television contributed to declining recreation prices. Housing and education and communication prices increased more than any other sector, each rising 0.7 percent. Clothing prices increased as men's and women's apparel prices rose, and higher rates for hotel and motel stays contributed most to rising housing prices.

WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Aug 2016 to Sep 2016	U.S. Change Aug 2016 to Sep 2016	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
All Categories	100%	0.1%	0.2%	0.9%	1.5%
Food at Home	7.9%	-0.7%	0.0%	-3.4%	-2.2%
Food Away	7.4%	0.1%	0.2%	1.2%	2.4%
Housing	37.0%	0.7%	0.3%	2.5%	2.7%
Utilities	4.6%	0.5%	0.3%	1.8%	1.1%
Clothing	4.9%	-1.2%	2.8%	6.7%	0.1%
Transportation	16.4%	0.0%	-0.1%	-2.9%	-1.1%
Medical Care	6.2%	0.5%	0.2%	0.7%	4.9%
Recreation	5.7%	-3.1%	-0.1%	-2.3%	0.8%
Education and Communication	6.7%	0.7%	-0.1%	6.8%	0.1%
Other Goods and Services	3.0%	0.2%	0.3%	-0.3%	2.2%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front increased 0.1 percent, and national prices increased 0.2 percent (non-seasonally adjusted) in the month of September.

ZIONS BANK CONSUMER PRICE INDEX SUMMARY

Food at home:

Food at home prices decreased 0.7 percent this month. Bananas, pears, citrus fruits, and produce decreased in price, while prices for beef and dairy rose.

Costs of food at home — including meats, fresh produce, wheat, and dairy — account for 7.9 percent of a typical Utahn’s consumption.

Food away:

Food away prices increased 0.1 percent this month as prices for fast food and snacks rose.

Costs of food away — including full-service meals, fast food, and alcoholic beverages — account for 7.4 percent of a typical Utahn’s consumption.

Housing:

Housing prices increased 0.7 percent from August to September as hotel and motel rates rose.

Costs of housing — including rental costs, home maintenance, and hotel rates — account for 37.0 percent of a typical Utahn’s consumption.

Utilities:

Utility prices in Utah increased 0.5 percent this month as sewer and water rates and propane prices increased.

Costs of utilities — including electricity, gas, water, and garbage — account for 4.6 percent of a typical Utahn's consumption.

Clothing:

Clothing prices decreased 1.2 percent in September, as prices for men's and women's apparel and jewelry and watches declined.

Costs of clothing — including women's, men's and children's apparel, and jewelry and watches — account for 4.9 percent of a typical Utahn's consumption.

Transportation:

Transportation prices remained mostly unchanged in September as lower rates for airfares and vehicle rentals were offset by higher prices for public transit and cab fares.

Costs of transportation — including new and used vehicles, gasoline, and airfare — account for 16.4 percent of a typical Utahn's consumption.

Medical care:

Medical care prices increased 0.5 percent in September as prices for hospital and other medical care services increased.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.2 percent of a typical Utahn's consumption.

Recreation:

Recreation prices decreased 3.1 percent as subscription rates for cable and satellite TV declined in September.

Costs of recreation — including electronics, sporting goods, club fees, and pet products — account for 5.7 percent of a typical Utahn's consumption.

Education and communication:

Education and communication prices increased 0.7 percent in September as rates for some telephone services rose.

Costs of education and communication — including college tuition, personal computers, internet, and telephone — account for 6.7 percent of a typical Utahn's consumption.

Other goods and services:

Prices for other goods and services increased 0.2 percent from August to September, as prices for hygiene products increased, more than offsetting lower prices for cosmetic products.

Costs of other goods and services — including tobacco products, cosmetics, and personal care products — account for 3.0 percent of a typical Utahn's consumption.