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Research Conducted By:



ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — July 2016

SALT LAKE CITY, Utah; August 16, 2016 — The Zions Bank Wasatch Front Consumer Price Index (CPI) increased 0.1 percent from June to July on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have grown 1.0 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, decreased 0.2 percent from June to July on a non-seasonally adjusted basis, and has grown 0.8 percent over the past 12 months.

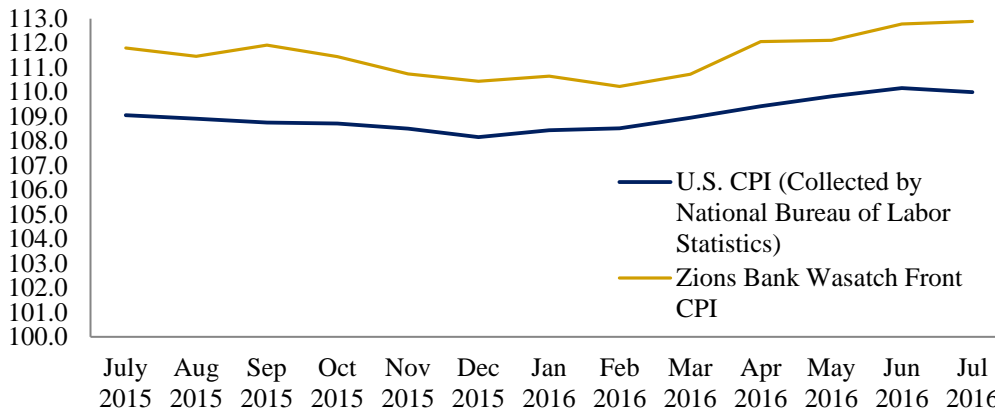
Though medical prices rose more than any other sector, increasing 0.9 percent in July, housing prices comprise a greater portion of the average Utahn's expenditures. As such, housing prices contributed most to the increase in this month's overall CPI, increasing 0.8 percent this month as apartment rental and hotel and motel rates rose. Prices for recreation fell more than any other sector from June to July, decreasing 4.1 percent as cable and satellite television subscription rates fell.

WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change June 2016 to July 2016	U.S. Change June 2016 to July 2016	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
All Categories	100%	0.1%	-0.2%	1.0%	0.8%
Food at Home	8.3%	-1.5%	0.2%	-1.8%	2.8%
Food Away	7.5%	-0.7%	-0.1%	2.1%	-1.6%
Housing	36.3%	0.8%	0.3%	3.0%	2.4%
Utilities	4.6%	-0.1%	0.8%	1.2%	-0.2%
Clothing	4.9%	0.7%	-1.9%	5.8%	0.3%
Transportation	16.7%	0.8%	-1.6%	-2.7%	-4.9%
Medical Care	6.0%	0.9%	0.4%	-3.6%	4.0%
Recreation	6.1%	-4.1%	-0.2%	-1.1%	0.9%
Education and Communication	6.6%	0.2%	-0.1%	5.0%	0.9%
Other Goods and Services	3.0%	-0.4%	0.1%	0.5%	1.9%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front increased 1.0 percent and national prices decreased 0.2 percent (non-seasonally adjusted) in the month of July.

ZIONS BANK CONSUMER PRICE INDEX SUMMARY

Food at home:

Food at home prices decreased 1.5 percent this month. Bell peppers, citrus fruits, and produce decreased in price, while prices for bananas and apples rose.

Costs of food at home — including meats, fresh produce, wheat, and dairy — account for 8.1 percent of a typical Utahn’s consumption.

Food away:

Food away prices decreased 0.7 percent this month as fast food prices fell.

Costs of food away — including full-service meals, fast food, and alcoholic beverages — account for 7.4 percent of a typical Utahn’s consumption.

Housing:

Housing prices increased 0.8 percent from June to July as apartment rental rates, hotel and motel rates, and appliance prices increased.

Costs of housing — including rental costs, home maintenance, and hotel rates — account for 36.6 percent of a typical Utahn’s consumption.

Utilities:

Utility prices in Utah declined 0.1 percent this month as propane prices fell slightly.

Costs of utilities — including electricity, gas, water, and garbage — account for 4.6 percent of a typical Utahn’s consumption.

Clothing:

Clothing prices increased 0.7 percent in July, as price increases for women's and children's apparel offset lower prices for men's apparel.

Costs of clothing — including women's, men's and children's apparel, and jewelry and watches — account for 4.9 percent of a typical Utahn's consumption.

Transportation:

Transportation costs increased 0.8 percent from June to July as prices for gas and vehicle rental rates rose, offsetting lower airfare rates.

Costs of transportation — including new and used vehicles, gasoline, and airfare — account for 16.8 percent of a typical Utahn's consumption.

Medical care:

Medical care prices increased 0.9 percent in July as prices for medical and hospital care services increased.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.1 percent of a typical Utahn's consumption.

Recreation:

Recreation prices decreased 4.1 percent as subscription rates for cable and satellite television subscriptions fell.

Costs of recreation — including electronics, sporting goods, club fees, and pet products — account for 5.8 percent of a typical Utahn's consumption.

Education and communication:

Education and communication prices increased 0.2 percent in July as tuition rates at some elementary and high schools rose.

Costs of education and communication — including college tuition, personal computers, internet, and telephone — account for 6.6 percent of a typical Utahn's consumption.

Other goods and services:

Prices for other goods and services decreased 0.4 percent from June to July, as prices for smoking and tobacco products increased, offsetting lower prices for cosmetics and laundry services.

Costs of other goods and services — including tobacco products, cosmetics, and personal care products — account for 3.0 percent of a typical Utahn's consumption.