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Research Conducted By:



ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — June 2016

SALT LAKE CITY, Utah; July 15, 2016 — The Zions Bank Wasatch Front Consumer Price Index (CPI) increased 0.6 percent from May to June on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have increased 0.7 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, increased 0.3 percent from May to June on a non-seasonally adjusted basis, and increased 1.0 percent over the past 12 months.

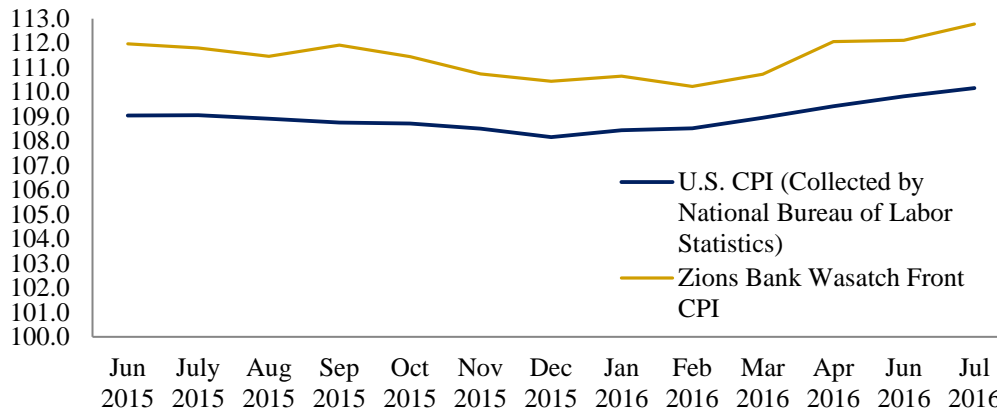
Transportation prices contributed most to the increase in this month's overall CPI, as they increased 3.1 percent this month as airfare rates and vehicle prices rose. Prices for recreation fell more than any other sector from May to June, decreasing 0.5 percent as prices for pet products and audio products fell.

WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change May 2016 to June. 2016	U.S. Change May 2016 to June. 2016	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
All Categories	100%	0.6%	0.3%	0.7%	1.0%
Food at Home	8.3%	0.5%	-0.4%	-0.8%	-1.3%
Food Away	7.5%	0.0%	0.2%	4.9%	2.6%
Housing	36.3%	-0.2%	0.6%	2.7%	2.4%
Utilities	4.6%	0.0%	2.5%	1.3%	-1.4%
Clothing	4.9%	-0.2%	-1.8%	2.8%	0.4%
Transportation	16.7%	3.1%	0.8%	-5.3%	-3.7%
Medical Care	6.0%	0.3%	0.2%	-4.7%	3.6%
Recreation	6.1%	-0.5%	0.1%	3.4%	1.0%
Education and Communication	6.6%	1.5%	-0.1%	5.4%	1.1%
Other Goods and Services	3.0%	1.1%	0.2%	-0.4%	1.9%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front increased 0.6 percent and national prices increased 0.3 percent (non-seasonally adjusted) in the month of June.

ZIONS BANK CONSUMER PRICE INDEX SUMMARY

Food at home:

Food at home prices increased 0.5 percent this month. Apples, citrus fruits, and flour products decreased in price, while lettuce, dairy, and seafood prices rose.

Costs of food at home — including meats, fresh produce, wheat and dairy — account for 8.3 percent of a typical Utahn’s consumption.

Food away:

Food away prices remained mostly unchanged this month across all three component categories.

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.5 percent of a typical Utahn’s consumption.

Housing:

Housing prices decreased 0.2 percent from May to June as hotel and motel rates decreased and prices for appliances fell.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 36.3 percent of a typical Utahn’s consumption.

Utilities:

Utility prices in Utah remained mostly unchanged this month as rates held firm following last month’s increases.

Costs of utilities — including electricity, gas, water and garbage — account for 4.6 percent of a typical Utahn's consumption.

Clothing:

Clothing prices decreased in June, as price increases for men's apparel, jewelry and watches, and children's clothes offset lower prices for women's apparel.

Costs of clothing — including women's, men's and children's apparel, and jewelry and watches — account for 4.9 percent of a typical Utahn's consumption.

Transportation:

Transportation costs increased 3.1 percent from May to June as rates for airfares and prices for vehicles increased, offsetting lower gas prices.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 16.7 percent of a typical Utahn's consumption.

Medical care:

Medical care prices increased 0.3 percent in June as medical care services prices increased.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.0 percent of a typical Utahn's consumption.

Recreation:

Recreation prices decreased 0.5 percent as prices for audio equipment and pet products fell.

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 6.1 percent of a typical Utahn's consumption.

Education and communication:

Education and communication prices increased 1.5 percent in June as phone and internet rates increased.

Costs of education and communication — including college tuition, personal computers, internet and telephone — account for 6.6 percent of a typical Utahn's consumption.

Other goods and services:

Prices for other goods and services increased 1.1 percent from May to June, as prices for personal care products and laundry increased.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.0 percent of a typical Utahn's consumption.