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Research Conducted By:



ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — April 2016

SALT LAKE CITY, Utah; May 17, 2016 — The Zions Bank Wasatch Front Consumer Price Index (CPI) increased 1.1 percent from March to April on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have increased 2.1 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, increased 0.5 percent from March to April on a non-seasonally adjusted basis, and increased 1.1 percent over the past 12 months.

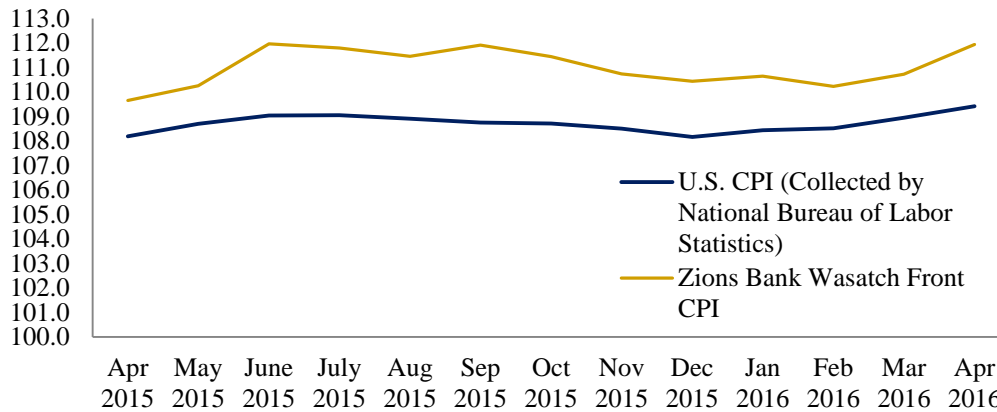
Transportation prices contributed most to the increase in this month's overall CPI, as they increased 3.6 percent this month due to rising oil and gasoline prices. Prices for utilities fell more than any other sector from March to April, decreasing 2.3 percent.

WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Mar. 2016 to Apr. 2016	U.S. Change Mar. 2016 to Apr. 2016	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
All Categories	100%	1.1%	0.5%	2.1%	1.1%
Food at Home	8.3%	-0.1%	0.1%	-4.4%	-0.3%
Food Away	7.5%	1.6%	0.2%	6.6%	2.7%
Housing	36.4%	1.0%	0.1%	4.8%	2.1%
Utilities	4.5%	-2.3%	-0.2%	1.6%	-2.1%
Clothing	4.8%	0.0%	0.3%	1.3%	-0.6
Transportation	16.7%	3.6%	2.2%	1.0%	-2.4%
Medical Care	6.1%	0.5%	0.3%	-4.1%	3.0%
Recreation	6.1%	0.8%	0.4%	2.2%	1.3%
Education and Communication	6.6%	1.4%	0.0%	3.7%	1.2%
Other Goods and Services	3.0%	-0.6%	0.1%	-3.6%	2.1%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front increased 1.1 percent and national prices increased 0.5 percent (non-seasonally adjusted) in the month of April.

ZIONS BANK CONSUMER PRICE INDEX SUMMARY

Food at home:

Food at home prices decreased 0.1 percent this month. Produce, meat and poultry decreased in price, while dairy prices rose.

Costs of food at home — including meats, fresh produce, wheat and dairy — account for 8.3 percent of a typical Utahn’s consumption.

Food away:

Prices for full service meals increased, causing food away prices to rise 1.6 percent in April.

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.5 percent of a typical Utahn’s consumption.

Housing:

Housing prices increased 1.0 percent from March to April as bedding prices and hotel and motel rates increased.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 36.4 percent of a typical Utahn’s consumption.

Utilities:

Utility prices in Utah decreased 2.3 percent this month as gas providers switched to lower summer rates.

Costs of utilities — including electricity, gas, water and garbage — account for 4.5 percent of a typical Utahn's consumption.

Clothing:

Clothing prices remained steady in April, as price increases for men's and women's apparel offset lower prices for children's clothes, jewelry and watches.

Costs of clothing — including women's, men's and children's apparel, and jewelry and watches — account for 4.8 percent of a typical Utahn's consumption.

Transportation:

Transportation costs increased 3.6 percent from March to April as gas prices and prices for airfare rose.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 16.7 percent of a typical Utahn's consumption.

Medical care:

Medical care costs increased 0.5 percent in April as nonprescription drugs and medical care services increased in price.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.1 percent of a typical Utahn's consumption.

Recreation:

Recreation prices increased 0.8 percent as television subscription rates rose from March to April.

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 6.1 percent of a typical Utahn's consumption.

Education and communication:

Education and communication prices rose 1.4 percent in April as tuition rose slightly at colleges and K12 schools.

Costs of education and communication — including college tuition, personal computers, internet and telephone — account for 6.6 percent of a typical Utahn's consumption.

Other goods and services:

Prices for other goods and services decreased 0.6 percent from March to April, as prices for personal care products decreased.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.0 percent of a typical Utahn's consumption.