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Research Conducted By:



## ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — March 2016

SALT LAKE CITY, Utah; April 14, 2016 — The Zions Bank Wasatch Front Consumer Price Index (CPI) increased 0.4 percent from February to March on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have increased 2.2 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, increased 0.4 percent from February to March on a non-seasonally adjusted basis, and increased 0.9 percent over the past 12 months.

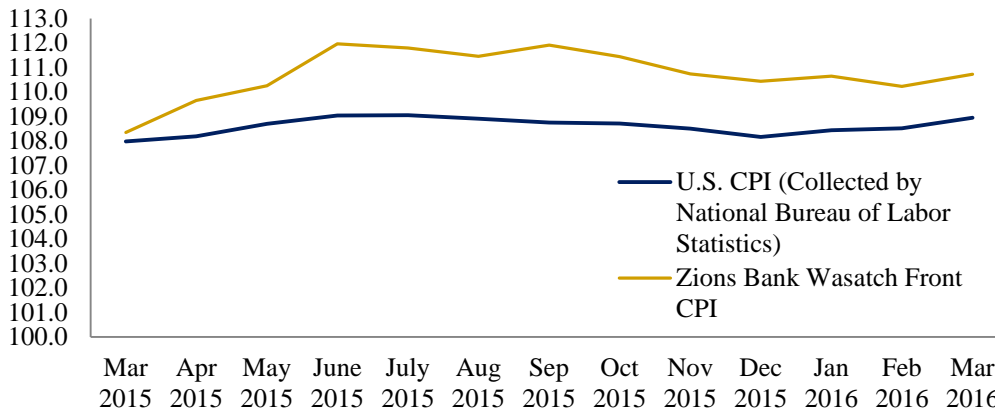
Prices for other goods and services fell more than any other sector from February to March, decreasing 1.9 percent. Clothing prices rose more than any other category's prices, increasing 2.0 percent this month. Transportation prices also rose significantly due to rising oil and gasoline prices.

### WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Feb. 2016 to Mar. 2016	U.S. Change Feb. 2016 to Mar. 2016	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
<b>All Categories</b>	<b>100%</b>	<b>0.4%</b>	<b>0.4%</b>	<b>2.2%</b>	<b>0.9%</b>
Food at Home	8.4%	-0.5%	-0.7%	-0.7%	-0.5%
Food Away	7.5%	-0.2%	0.2%	4.9%	2.7%
Housing	36.5%	0.3%	0.2%	5.3%	2.1%
Utilities	4.6%	0.8%	-0.1%	2.6%	-2.6%
Clothing	4.9%	2.0%	1.5%	0.8%	-0.6
Transportation	16.3%	1.5%	2.1%	-0.5%	-4.1%
Medical Care	6.2%	0.4%	0.1%	-3.0%	3.3%
Recreation	6.1%	0.5%	0.4%	0.6%	1.1%
Education and Communication	6.6%	0.4%	0.0%	2.1%	1.2%
Other Goods and Services	3.0%	-1.9%	0.2%	-1.6%	2.0%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

## Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front increased 0.4 percent and national prices also increased 0.4 percent (non-seasonally adjusted) in the month of March.

### ZIONS BANK CONSUMER PRICE INDEX SUMMARY

#### **Food at home:**

Food at home prices decreased 0.5 percent this month. Dairy, meat and poultry decreased in price, while fruit and produce prices rose.

Costs of food at home — including meats, fresh produce, wheat and dairy — account for 8.4 percent of a typical Utahn’s consumption.

#### **Food away:**

Fast food restaurants lowered prices, causing food away prices to decrease 0.2 percent in March.

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.5 percent of a typical Utahn’s consumption.

#### **Housing:**

Housing prices increased 0.3 percent from February to March as furniture prices and hotel and motel rates increased while prices for maintenance items decreased.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 36.5 percent of a typical Utahn’s consumption.

#### **Utilities:**

Utility prices in Utah increased 0.8 percent this month as electricity rates rose.

Costs of utilities — including electricity, gas, water and garbage — account for 4.6 percent of a typical Utahn’s consumption.

**Clothing:**

Clothing prices increased 2.0 percent from February to March, as men's, women's and children's apparel increased in price.

Costs of clothing — including women's, men's and children's apparel, and jewelry and watches — account for 4.9 percent of a typical Utahn's consumption.

**Transportation:**

Transportation costs increased 1.5 percent from February to March as gas prices and vehicle rental rates rose.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 16.3 percent of a typical Utahn's consumption.

**Medical care:**

Medical care costs decreased 0.2 percent in February as medical care services decreased in price.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.2 percent of a typical Utahn's consumption.

**Recreation:**

Recreation prices increased 0.5 percent as pet products' prices rose slightly from February to March.

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 6.1 percent of a typical Utahn's consumption.

**Education and communication:**

Education and communication prices rose 0.4 percent in March as tuition rose slightly at some elementary and high schools.

Costs of education and communication — including college tuition, personal computers, internet and telephone — account for 6.6 percent of a typical Utahn's consumption.

**Other goods and services:**

Prices for other goods and services decreased 1.9 percent from February to March, as prices for services like laundry and haircuts declined.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.0 percent of a typical Utahn's consumption.