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Research Conducted By:



## ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — February 2016

SALT LAKE CITY, Utah; March 16, 2016 — The Zions Bank Wasatch Front Consumer Price Index (CPI) decreased 0.4 percent from January to February on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have increased 1.8 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, increased 0.1 percent from January to February on a non-seasonally adjusted basis, and increased 1.0 percent over the past 12 months.

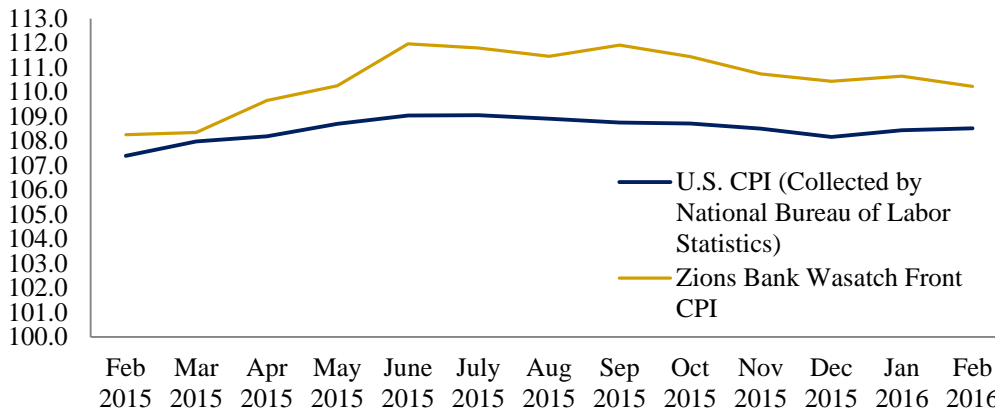
Transportation prices fell more than any other sector from January to February, decreasing 2.7 percent. Food at home and medical care prices rose more than any other category's prices, each increasing 0.4 percent. Housing and utilities prices remained unchanged this month.

### WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Jan. 2016 to Feb. 2016	U.S. Change Jan. 2016 to Feb. 2016	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
<b>All Categories</b>	<b>100%</b>	<b>-0.4%</b>	<b>0.1%</b>	<b>1.8%</b>	<b>1.0%</b>
Food at Home	8.5%	0.4%	0.0%	-1.2%	-0.3%
Food Away	7.5%	0.3%	0.1%	5.1%	2.6%
Housing	36.6%	0.0%	0.2%	5.2%	2.1%
Utilities	4.6%	0.0%	-0.2%	1.8%	-3.4%
Clothing	4.8%	-0.8%	3.0%	-1.9%	0.9%
Transportation	16.1%	-2.7%	-1.5%	1.5%	-3.4%
Medical Care	6.2%	-0.2%	0.9%	-10.2%	3.5%
Recreation	6.1%	0.4%	0.5%	-0.5%	0.9%
Education and Communication	6.6%	0.2%	-0.2%	2.9%	1.2%
Other Goods and Services	3.1%	0.2%	0.1%	1.1%	1.9%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

## Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front decreased 0.4 percent and national prices increased 0.1 percent (non-seasonally adjusted) in the month of February.

### ZIONS BANK CONSUMER PRICE INDEX SUMMARY

#### **Food at home:**

Food at home prices increased 0.4 percent this month. Bell peppers, lettuce, citrus fruits, and dairy decreased in price, while apples, poultry, and meat prices rose.

Costs of food at home — including meats, fresh produce, wheat and dairy — account for 8.5 percent of a typical Utahn’s consumption.

#### **Food away:**

Fast food restaurants raised prices, causing food away prices to increase 0.3 percent in February.

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.5 percent of a typical Utahn’s consumption.

#### **Housing:**

Housing prices remained unchanged from January to February as hotel and motel prices decreased while apartment and bedding prices rose.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 36.6 percent of a typical Utahn’s consumption.

#### **Utilities:**

Utility prices in Utah did not change from January to February as electricity, gas, water and garbage rates remained the same.

Costs of utilities — including electricity, gas, water and garbage — account for 4.6 percent of a typical Utahn's consumption.

**Clothing:**

Clothing prices decreased 0.8 percent from January to February, as women's and children's apparel decreased in price.

Costs of clothing — including women's, men's and children's apparel, and jewelry and watches — account for 4.6 percent of a typical Utahn's consumption.

**Transportation:**

Transportation costs declined 2.7 percent from January to February as gas prices fell sharply.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 16.1 percent of a typical Utahn's consumption.

**Medical care:**

Medical care costs decreased 0.2 percent in February as medical care services decreased in price.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.2 percent of a typical Utahn's consumption.

**Recreation:**

Recreation prices increased 0.4 percent as pet products' prices rose slightly from January to February.

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 6.1 percent of a typical Utahn's consumption.

**Education and communication:**

Education and communication prices rose 0.2 percent in February as personal computers and internet prices rose slightly.

Costs of education and communication — including college tuition, personal computers, internet and telephone — account for 6.6 percent of a typical Utahn's consumption.

**Other goods and services:**

Prices for other goods and services increased 0.2 percent from January to February, as personal care products increased in price.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.1 percent of a typical Utahn's consumption.