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Research Conducted By:



## ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — December 2015

SALT LAKE CITY, Utah; January 20, 2016 — The Zions Bank Wasatch Front Consumer Price Index (CPI) decreased 0.3 percent from November to December on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have increased 1.8 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, decreased 0.3 percent from November to December on a non-seasonally adjusted basis, and increased 0.7 percent over the past 12 months.

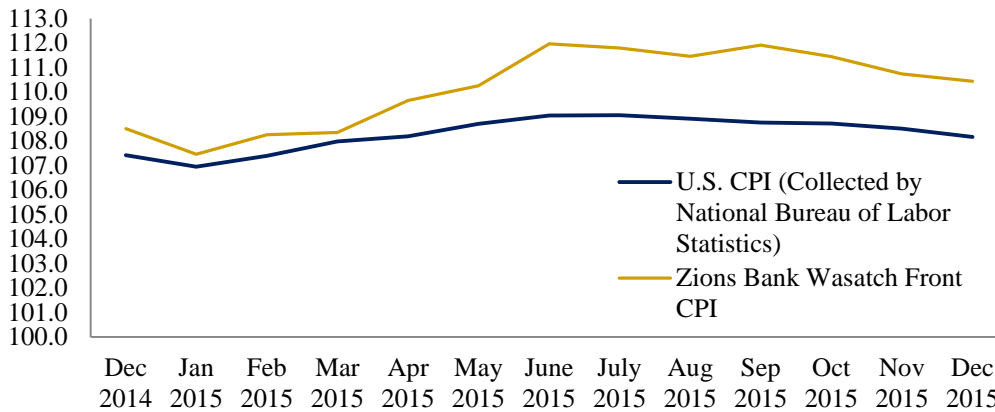
Clothing prices registered the largest increase from November to December, at 3.2 percent. Transportation prices fell more than any other category's prices, decreasing 2.7 percent. Transportation expenses make up a significant portion of the average Utahn's budget, thereby largely contributing to the decrease in the overall CPI. These reductions can be traced to oil and gasoline prices, which have continued to drop throughout the year.

### WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Nov. 2015 to Dec. 2015	U.S. Change Nov. 2015 to Dec. 2015	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
<b>All Categories</b>	<b>100%</b>	<b>-0.3%</b>	<b>-0.3%</b>	<b>1.8%</b>	<b>0.7%</b>
Food at Home	8.4%	1.4%	-0.4%	-3.6%	-0.4%
Food Away	7.5%	0.0%	0.1%	5.3%	2.6%
Housing	36.5%	-0.2%	0.1%	6.1%	2.1%
Utilities	4.6%	0.0%	-0.5%	-4.1%	-3.3%
Clothing	4.8%	3.2%	-3.3%	-0.2%	-0.9%
Transportation	16.3%	-2.7%	-1.5%	-5.3%	-4.1%
Medical Care	6.3%	0.0%	-0.1%	-4.5%	2.6%
Recreation	6.0%	0.3%	-0.1%	1.1%	0.7%
Education and Communication	6.5%	0.0%	-0.1%	3.3%	1.4%
Other Goods and Services	3.1%	-1.0%	0.0%	0.6%	1.9%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

## Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front decreased 0.3 percent and national prices decreased 0.3 percent (non-seasonally adjusted) in the month of December.

### ZIONS BANK CONSUMER PRICE INDEX SUMMARY

**Food at home:**

Food at home prices increased 1.4 percent this month as produce, bell peppers, apples, and pears increased in price. Dairy, beef, and citrus fruit prices decreased slightly from November to December.

Costs of food at home — including meats, fresh produce, wheat and dairy — account for 8.4 percent of a typical Utahn’s consumption.

**Food away:**

Fast food restaurants maintained steady prices, causing food away prices to remain unchanged through December.

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.5 percent of a typical Utahn’s consumption.

**Housing:**

Housing prices decreased 0.2 percent from November to December as bedding and other furnishing costs decreased slightly.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 36.5 percent of a typical Utahn’s consumption.

**Utilities:**

Utility prices in Utah remained unchanged from November to December.

Costs of utilities — including electricity, gas, water and garbage — account for 4.6 percent of a typical Utahn's consumption.

**Clothing:**

Clothing prices increased 3.2 percent from November to December, as men's, women's, and children's apparel all increased in price.

Costs of clothing — including women's, men's and children's apparel, and jewelry and watches — account for 4.8 percent of a typical Utahn's consumption.

**Transportation:**

Transportation costs dropped 2.7 percent from November to December as gasoline prices, airfares, and vehicle rental rates fell.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 16.3 percent of a typical Utahn's consumption.

**Medical care:**

Medical care costs remained unchanged through the month of December.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.3 percent of a typical Utahn's consumption.

**Recreation:**

Recreation prices increased 0.3 percent as pet products' prices rose slightly from November to December.

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 6.0 percent of a typical Utahn's consumption.

**Education and communication:**

Education and communication prices did not change from November to December.

Costs of education and communication — including college tuition, personal computers, internet and telephone — account for 6.5 percent of a typical Utahn's consumption.

**Other goods and services:**

Prices for other goods and services decreased 1.0 percent from November to December, as cosmetics and smoking and tobacco products increased in price.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.1 percent of a typical Utahn's consumption.