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Research Conducted By:



ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — November 2015

SALT LAKE CITY, Utah; December 15, 2015 — The Zions Bank Wasatch Front Consumer Price Index (CPI) decreased 0.6 percent from October to November on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have increased 1.9 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, decreased 0.2 percent from October to November on a non-seasonally adjusted basis, and increased 0.5 percent over the past 12 months.

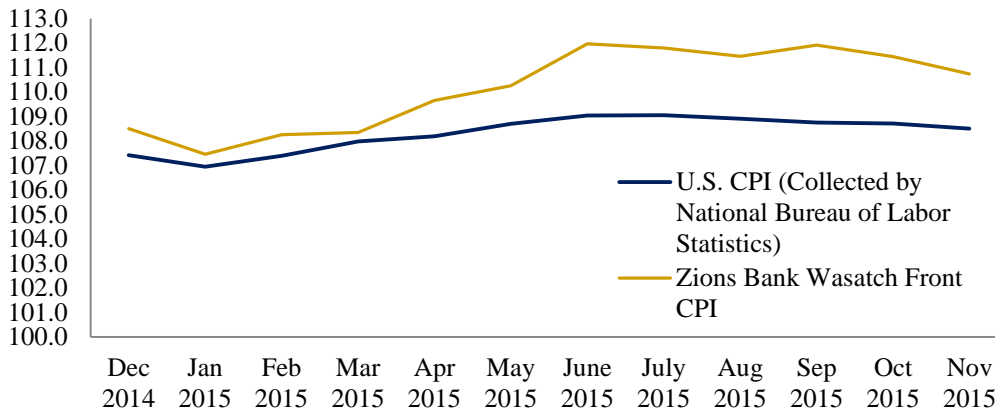
Education and communication prices registered the largest increase from October to November, at 1.7 percent. Food away and transportation prices had the greatest price drops, decreasing 2.1 percent and 2 percent, respectively. Transportation expenses make up a significant portion of the average Utahn's budget, thereby largely contributing to the decrease in the overall CPI. These reductions can be traced to lower oil and gasoline prices.

WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Oct. 2015 to Nov. 2015	U.S. Change Oct. 2015 to Nov. 2015	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
All Categories	100%	-0.6%	-0.2%	1.9%	0.5%
Food at Home	8.3%	-0.7%	-0.6%	-3.7%	0.3%
Food Away	7.5%	-2.1%	0.2%	5.9%	2.7%
Housing	36.5%	-0.5%	0.0%	7.5%	2.1%
Utilities	4.6%	-0.2%	-1.0%	-3.0%	-2.2%
Clothing	4.7%	-0.9%	-1.9%	-3.1%	-1.5%
Transportation	16.7%	-2.0%	-0.7%	-2.6%	-6.0%
Medical Care	6.3%	0.2%	0.3%	-4.5%	2.9%
Recreation	6.0%	0.7%	-0.3%	0.8%	0.6%
Education and Communication	6.5%	1.7%	0.2%	3.3%	1.3%
Other Goods and Services	3.1%	0.3%	0.1%	1.5%	2.1%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front decreased 0.6 percent and national prices decreased 0.2 percent (non-seasonally adjusted) in the month of November.

ZIONS BANK CONSUMER PRICE INDEX SUMMARY

Food at home:

Food at home prices decreased 0.7 percent this month as apples, bananas, pears, and lettuce decreased in price. Bell peppers, flour, and prepared mixes increased from October to November.

Costs of food at home — including meats, fresh produce, wheat and dairy — account for 8.3 percent of a typical Utahn’s consumption.

Food away:

Some fast food restaurants lowered their prices resulting in an overall decrease of 2.1 percent in away-from-home dining prices.

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.5 percent of a typical Utahn’s consumption.

Housing:

Housing prices decreased 0.5 percent from October to November as apartments, appliances and maintenance costs dropped slightly.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 36.5 percent of a typical Utahn’s consumption.

Utilities:

Utility prices in Utah fell only 0.2 percent from October to November as water switched to lower winter rates, offsetting increases in gas and sewer rates.

Costs of utilities — including electricity, gas, water and garbage — account for 4.6 percent of a typical Utahn's consumption.

Clothing:

Clothing prices fell slightly by 0.9 percent from October to November, as men's apparel decreased in price. Women's and children's clothing increased slightly.

Costs of clothing — including women's, men's and children's apparel — account for 4.7 percent of a typical Utahn's consumption.

Transportation:

Transportation costs dropped 2.0 percent from October to November as gasoline prices and insurance rates fell.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 16.7 percent of a typical Utahn's consumption.

Medical care:

Medical care costs increased by 0.2 percent as prescription drugs and several medical care services became slightly more expensive this month.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.3 percent of a typical Utahn's consumption.

Recreation:

Recreation prices increased 0.7 percent as pet products' prices rose slightly from October to November.

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 6.0 percent of a typical Utahn's consumption.

Education and communication:

Education and communication prices increased 1.7 percent from October to November as internet and telephone rates rose slightly.

Costs of education and communication — including college tuition, personal computers, internet and telephone — account for 6.5 percent of a typical Utahn's consumption.

Other goods and services:

Prices for other goods and services increased 0.3 percent from October to November, as haircuts and laundry services increased in price.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.1 percent of a typical Utahn's consumption.