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Research Conducted By:



ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — October 2015

SALT LAKE CITY, Utah; November 17, 2015 — The Zions Bank Wasatch Front Consumer Price Index (CPI) decreased 0.4 percent from September to October on a non-seasonally adjusted basis. Over the last 12 months, prices in Utah have increased 2.3 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, remained flat from September to October on a non-seasonally adjusted basis, and decreased 0.2 percent over the past 12 months.

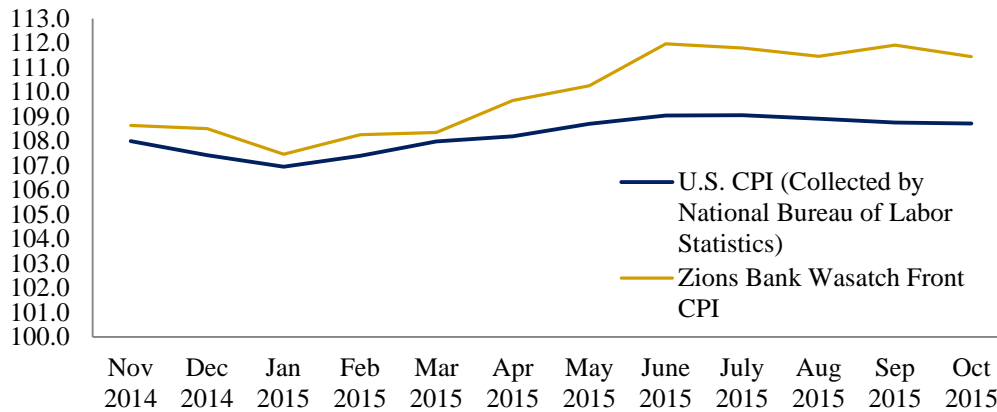
Restaurant prices registered the largest increase from September to October, at 1.9 percent. Eating out makes up a relatively small portion of the average Utahn's budget, so it did not have a significant impact on the overall CPI. The utilities and transportation sectors had the greatest price drops, both decreasing 1.4%. These reductions can be traced to lower oil and gasoline prices, which have continued to fall globally.

WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Sept. 2015 to Oct. 2015	U.S. Change Sept. 2015 to Oct. 2015	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
All Categories	100%	-0.4%	-0.0%	2.3%	0.2%
Food at Home	8.3%	-0.4%	0.1%	-2.3%	0.7%
Food Away	7.6%	1.9%	0.2%	8.2%	2.9%
Housing	36.4%	-0.3%	-0.1%	7.8%	2.1%
Utilities	4.6%	-1.4%	-2.4%	-2.8%	-2.3%
Clothing	4.7%	0.1%	0.7%	-2.2%	-1.9%
Transportation	16.9%	-1.4%	-0.9%	-1.9%	-7.9%
Medical Care	6.2%	-1.2%	0.6%	-4.9%	3.0%
Recreation	5.9%	-0.6%	0.1%	0.4%	0.6%
Education and Communication	6.4%	-0.4%	1.0%	1.6%	0.2%
Other Goods and Services	3.1%	1.2%	0.4%	1.2%	1.9%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front decreased 0.4 percent (non-seasonally adjusted) in the month of October, while national prices remained unchanged (non-seasonally adjusted).

ZIONS BANK CONSUMER PRICE INDEX SUMMARY

Food at home:

Tomatoes and bell peppers declined in price this month, along with seafood, meat, and dairy products. Pears, apples and lettuce increased in price from September to October.

Costs of food at home — including meats, fresh produce, wheat and dairy — account for 8.3 percent of a typical Utahn’s consumption.

Food away:

Hardly any restaurants lowered prices, while many low- and high-end restaurants raised their prices, resulting in an overall increase of 1.9 percent in away-from-home dining prices.

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.6 percent of a typical Utahn’s consumption.

Housing:

Housing prices decreased 0.3 percent from September to October as drops in hotel prices outweighed slight increases in prices for home repairs, appliances, and furniture.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 36.4 percent of a typical Utahn’s consumption.

Utilities:

Utility prices in Utah fell 1.4 percent from September to October, in conjunction with sliding oil and natural gas prices.

Costs of utilities — including electricity, gas, water and garbage — account for 4.6 percent of a typical Utahn's consumption.

Clothing:

Clothing prices edged up 0.1 percent from September to October, as women's apparel decreased in price. Men's and children's clothing increased slightly.

Costs of clothing — including women's, men's and children's apparel — account for 4.7 percent of a typical Utahn's consumption.

Transportation:

Transportation costs dropped 1.4 percent from September to October as vehicle rentals, gasoline, and airfares dropped in price.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 16.9 percent of a typical Utahn's consumption.

Medical care:

Medical care costs dropped 1.2 percent as prescription drugs and several medical care services became cheaper this month.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.2 percent of a typical Utahn's consumption.

Recreation:

Recreation prices decreased 0.6 percent as pet products dropped slightly from September to October

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 5.9 percent of a typical Utahn's consumption.

Education and communication:

Education and communication prices decreased 0.4 percent from September to October, as day care prices fell slightly.

Costs of education and communication — including college tuition, personal computers, internet and telephone — account for 6.4 percent of a typical Utahn's consumption.

Other goods and services:

Prices for other goods and services increased 1.2 percent from September to October, as personal care products and laundry services increased in price.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.1 percent of a typical Utahn's consumption.