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Research Conducted By:



## ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — September 2015

SALT LAKE CITY, Utah; October 15, 2015 — The Zions Bank Wasatch Front Consumer Price Index (CPI) increased 0.4 percent from August to September on a non-seasonally adjusted basis. Over the last twelve months, prices in Utah have increased 2.4 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, decreased 0.2 percent from August to September on a non-seasonally adjusted basis, and has remained flat over the past twelve months.

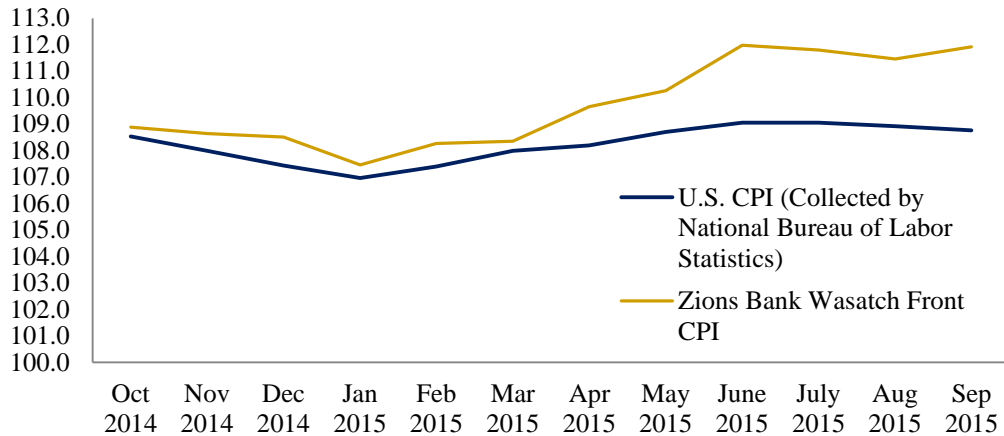
Housing prices registered the largest increase from August to September, at 1.2 percent. Since housing makes up a large portion of the average Utahn's budget, it also has a large impact on the overall CPI. The drop in food at home prices registered the steepest decline from August to September, at 0.6 percent. Pears, bell peppers and poultry were some of the items that contributed to the overall price decline. Transportation prices also decreased as vehicle rental rates and gasoline prices continued to fall in September. All other categories increased slightly.

### WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change Aug. 2015 to Sept. 2015	U.S. Change Aug. 2015 to Sept. 2015	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
<b>All Categories</b>	<b>100%</b>	<b>0.4%</b>	<b>-0.2%</b>	<b>2.4%</b>	<b>0.0%</b>
Food at Home	8.3%	-0.6%	0.3%	-2.6%	0.8%
Food Away	7.4%	0.0%	0.5%	6.2%	2.9%
Housing	36.4%	1.2%	0.1%	7.9%	2.1%
Utilities	4.6%	0.0%	-0.6%	-1.4%	-2.5%
Clothing	4.7%	0.4%	3.2%	-2.1%	-1.4%
Transportation	17.1%	-0.2%	-2.8%	-1.7%	-8.7%
Medical Care	6.3%	0.0%	0.2%	-3.5%	2.5%
Recreation	5.9%	0.0%	-0.1%	1.0%	0.6%
Education and Communication	6.4%	0.5%	0.6%	2.0%	0.4%
Other Goods and Services	3.0%	0.6%	0.2%	0.0%	1.8%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

## Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front increased 0.4 percent (non-seasonally adjusted) in the month of September, while national prices decreased 0.2 percent (non-seasonally adjusted).

### ZIONS BANK CONSUMER PRICE INDEX SUMMARY

#### **Food at home:**

In-season produce items such as pears and bell peppers declined in price this month, along with poultry, beef, and some shelf items. Tomatoes, apples, and seafood increased in price from August to September.

Costs of food at home — including meats, fresh produce, wheat and dairy — account for 8.3 percent of a typical Utahn’s consumption.

#### **Food away:**

Food away from home prices did not change from August to September

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.4 percent of a typical Utahn’s consumption.

#### **Housing:**

Housing prices increased 1.2 percent from August to September as bedding, maintenance, appliances and apartment rent increased in price.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 36.4 percent of a typical Utahn’s consumption.

**Utilities:**

Utility prices in Utah did not change from August to September.

Costs of utilities — including electricity, gas, water and garbage — account for 4.6 percent of a typical Utahn's consumption.

**Clothing:**

Clothing prices edged up 0.4 percent from August to September, as women's apparel increased in price. Men's and children's clothing decreased slightly.

Costs of clothing — including women's, men's and children's apparel — account for 4.7 percent of a typical Utahn's consumption.

**Transportation:**

Transportation costs dropped 0.2 percent from August to September as vehicle rentals, gasoline, and maintenance dropped in price.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 17.1 percent of a typical Utahn's consumption.

**Medical care:**

Medical care costs did not change from August to September.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.3 percent of a typical Utahn's consumption.

**Recreation:**

Recreation prices did not change from August to September.

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 5.9 percent of a typical Utahn's consumption.

**Education and communication:**

Education and communication prices increased 0.5 percent from August to September, as elementary, high school and college tuition prices edged upward.

Costs of education and communication — including college tuition, personal computers, internet and telephone — account for 6.4 percent of a typical Utahn's consumption.

**Other goods and services:**

Prices for other goods and services increased 0.6 percent from August to September, as hygiene products increased in price.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.0 percent of a typical Utahn's consumption.