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Research Conducted By:



## ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — August 2015

SALT LAKE CITY, Utah; September 16, 2015 — The Zions Bank Wasatch Front Consumer Price Index (CPI) decreased 0.3 percent from July to August on a non-seasonally adjusted basis. Over the last twelve months, prices in Utah have increased by 1.4 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, decreased 0.1 percent from July to August on a non-seasonally adjusted basis, and has increased 0.2 percent over the past twelve months.

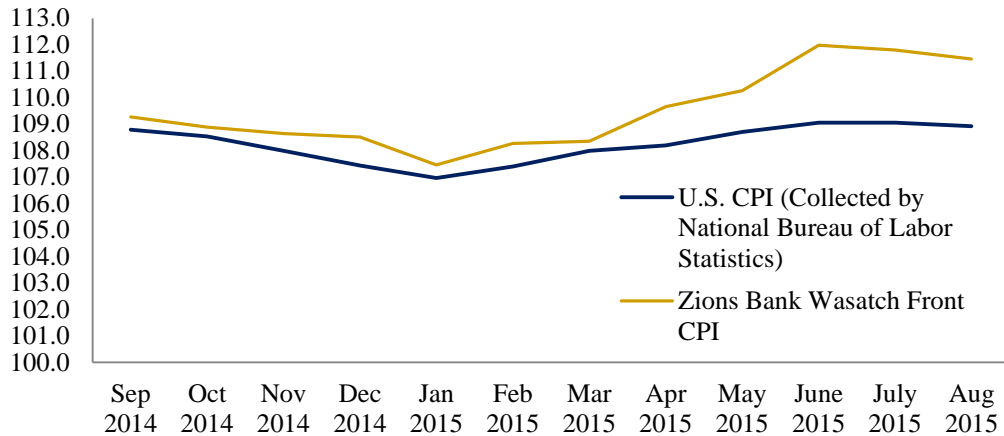
Prices of food away from home, including full-service meals and alcohol, increased the most from July to August by 1.0 percent. Most price categories declined slightly, including clothing, transportation, medical care, recreation, and education and communication. Transportation prices declined at a similar rate in August as they did in July, dropping 1.8 percent. Gas prices, airfare, and vehicle rental prices all contributed to the decline in transportation prices.

### WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change July 2015 to Aug. 2015	U.S. Change July 2015 to Aug. 2015	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
<b>All Categories</b>	<b>100%</b>	<b>-0.3%</b>	<b>-0.1%</b>	<b>1.4%</b>	<b>0.2%</b>
Food at Home	8.4%	0.0%	0.3%	-2.1%	0.8%
Food Away	7.4%	1.0%	0.2%	5.9%	2.7%
Housing	36.1%	0.4%	0.1%	6.7%	2.0%
Utilities	4.6%	0.1%	-0.1%	-0.7%	-2.5%
Clothing	4.7%	-0.4%	1.6%	-2.4%	-0.9%
Transportation	17.2%	-1.8%	-1.9%	-4.9%	-6.8%
Medical Care	6.3%	-1.8%	-0.1%	-3.6%	2.5%
Recreation	5.9%	-0.7%	-0.2%	1.0%	0.7%
Education and Communication	6.4%	-0.6%	0.5%	1.6%	0.1%
Other Goods and Services	3.0%	0.6%	0.1%	-0.5%	1.6%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

## Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front decreased 0.3 percent (non-seasonally adjusted) in the month of August, while national prices decreased 0.1 percent (non-seasonally adjusted).

### ZIONS BANK CONSUMER PRICE INDEX SUMMARY

#### **Food at home:**

In-season fruits—tomatoes, apples, and pears—declined in price this month, while eggs, meat, and citrus fruits edged up in price, netting flat growth from July to August.

Costs of food at home — including meats, fresh produce, wheat and dairy — account for 8.4 percent of a typical Utahn’s consumption.

#### **Food away:**

Food away from home prices increased 1.0 percent from July to August, due to price increases for full-service meals and alcoholic beverages. Fast food declined in price.

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.4 percent of a typical Utahn’s consumption.

#### **Housing:**

Housing prices edged up 0.4 percent from July to August as apartment rent and furniture prices increased. Bedding and appliance prices declined slightly.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 36.1 percent of a typical Utahn’s consumption.

#### **Utilities:**

Utility prices in Utah increased a mere 0.1 percent in August as propane prices increased.

Costs of utilities — including electricity, gas, water and garbage — account for 4.6 percent of a typical Utahn's consumption.

**Clothing:**

Clothing prices decreased 0.4 percent from July to August as men's and women's apparel decreased in price. Children's clothes increased slightly.

Costs of clothing — including women's, men's and children's apparel — account for 4.7 percent of a typical Utahn's consumption.

**Transportation:**

Transportation costs decreased 1.8 percent from July to August as vehicle rentals, gasoline, cab fares, and airfare dropped in price.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 17.2 percent of a typical Utahn's consumption.

**Medical care:**

Medical care costs declined 1.8 percent from July to August, as prices of nonprescription drugs, medical care services, and eye care marginally decreased.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.3 percent of a typical Utahn's consumption.

**Recreation:**

Recreation prices decreased 0.7 percent from July to August with a decrease in pet prices.

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 5.9 percent of a typical Utahn's consumption.

**Education and communication:**

Education and communication prices decreased 0.6 percent from July to August.

Costs of education and communication — including college tuition, personal computers, internet and telephone — account for 6.4 percent of a typical Utahn's consumption.

**Other goods and services:**

Prices for other goods and services increased 0.6 percent from July to August, as hygiene products, laundry and dry cleaning, and haircut prices edged upward.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.0 percent of a typical Utahn's consumption.