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Research Conducted By:



ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — June 2015

SALT LAKE CITY, Utah; July 17, 2015 — The Zions Bank Wasatch Front Consumer Price Index (CPI) increased 1.3 percent from May to June on a non-seasonally adjusted basis. Over the last twelve months, prices in Utah have likewise increased by 1.4 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, increased 0.4 percent from May to June on a non-seasonally adjusted basis, and has grown 0.1 percent over the past twelve months.

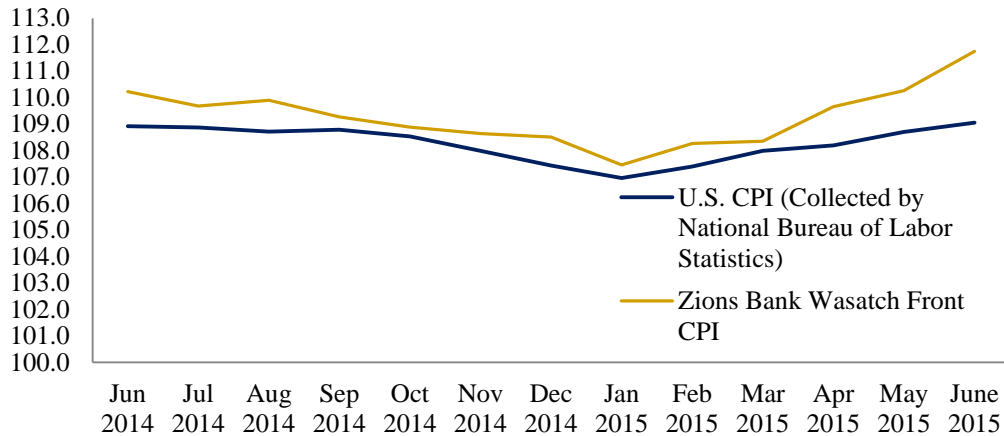
Transportation prices jumped the most from May to June, increasing 6.9 percent. Contrary to the trend of the past few months, gasoline prices only increased marginally from month to month. The main drivers of the transportation price increase were vehicle prices and rentals, airfare, and cab fare. All categories of food away from home increased marginally, leading to an overall increase of 2.4 percent. All categories that decreased in price dropped by less than 1 percentage point. Education and communication prices decreased 0.5 percent, and housing prices decreased 0.4 percent.

WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change May 2015 to June 2015	U.S. Change May 2015 to June 2015	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
All Categories	100%	1.3%	0.4%	1.4%	0.1%
Food at Home	8.4%	1.6%	0.2%	-0.6%	1.0%
Food Away	7.2%	2.4%	0.2%	2.6%	3.0%
Housing	35.7%	-0.4%	0.6%	5.5%	2.0%
Utilities	4.6%	0.0%	2.8%	0.0%	-2.2%
Clothing	4.8%	-0.3%	-1.7%	0.1%	-1.8%
Transportation	17.6%	6.9%	0.8%	-4.5%	-6.9%
Medical Care	6.4%	0.4%	-0.2%	-0.3%	2.5%
Recreation	5.9%	-0.1%	0.2%	2.8%	0.3%
Education and Communication	6.3%	-0.5%	0.0%	0.5%	0.1%
Other Goods and Services	3.0%	2.4%	0.5%	0.5%	1.7%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front increased 1.3 percent (non-seasonally adjusted) in the month of June, while national prices increased 0.4 percent (non-seasonally adjusted).

ZIONS BANK CONSUMER PRICE INDEX SUMMARY

Food at home:

Increases in the prices of seafood, dairy, beef, and citrus fruits contributed to the overall increase in food at home prices this month. Poultry, pork, and cucumbers declined in price, netting a 1.6 percent uptick in June.

Costs of food at home — including meats, fresh produce, wheat, and dairy — account for 8.4 percent of a typical Utahn’s consumption.

Food away:

Food away from home prices jumped up 2.4 percent from May to June with price increases in full service meals, fast food, and alcoholic beverages.

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.2 percent of a typical Utahn’s consumption.

Housing:

Housing prices declined for the first time since November 2014 with a dip of 0.4 percent. The drop was mainly attributed to lower hotel rates.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 35.7 percent of a typical Utahn’s consumption.

Utilities:

Utility prices in Utah did not change from May to June.

Costs of utilities — including electricity, gas, water and garbage — account for 4.6 percent of a typical Utahn's consumption.

Clothing:

Clothing prices decreased 0.3 percent from May to June as children's clothing decreased in price.

Costs of clothing — including women's, men's and children's apparel — account for 4.8 percent of a typical Utahn's consumption.

Transportation:

Transportation costs increased 6.9 percent from May to June as vehicle rentals, cab fares, and airfare jumped in price.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 17.6 percent of a typical Utahn's consumption.

Medical care:

Medical care costs increased 0.4 percent from May to June, as prices of prescription and nonprescription drugs marginally increased.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.4 percent of a typical Utahn's consumption.

Recreation:

Recreation prices decreased 0.1 percent from May to June with a decrease in pet prices and movie theater ticket prices.

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 5.9 percent of a typical Utahn's consumption.

Education and communication:

Education and communication prices decreased 0.5 percent from May to June.

Costs of education and communication — including college tuition, personal computers, Internet and telephone — account for 6.3 percent of a typical Utahn's consumption.

Other goods and services:

Prices for other goods and services increased 2.4 percent from May to June, as personal care products and laundry and dry cleaning prices jumped in price.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.0 percent of a typical Utahn's consumption.