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Research Conducted By:



## ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — May 2015

SALT LAKE CITY, Utah; June 18, 2015 — The Zions Bank Wasatch Front Consumer Price Index (CPI) increased 0.6 percent from April to May on a non-seasonally adjusted basis. Over the last twelve months, prices in Utah have likewise increased by 0.6 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, increased 0.5 percent from April to May on a non-seasonally adjusted basis, and has remained flat with zero percent growth over the past twelve months.

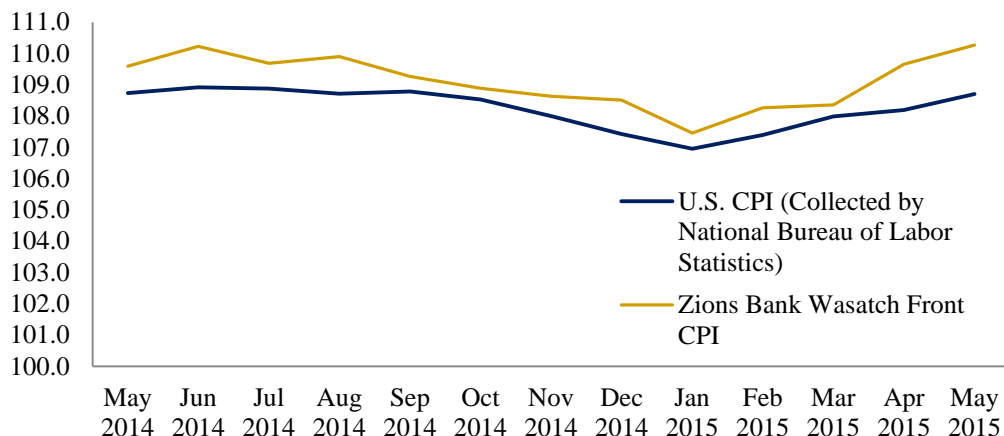
Utilities prices experienced the biggest jump from April to May, increasing 4.5 percent as higher summer water rates were implemented. Food at home prices decreased by a slightly larger margin of 4.9 percent. Seafood, apples and shelf items drove the decline while bell peppers, citrus fruits, cucumbers and tomatoes increased in price. Housing prices jumped 2.9 percent from April to May as hotel and motel prices increased heading into summer. Other goods and services experienced a big drop of 4.3 percent as cosmetics and personal care products became less expensive. Other price categories changed less than 1 percent from April to May.

### WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change April 2015 to May 2015	U.S. Change April 2015 to May 2015	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
<b>All Categories</b>	<b>100%</b>	<b>0.6%</b>	<b>0.5%</b>	<b>0.6%</b>	<b>0.0%</b>
Food at Home	8.4%	-4.9%	-0.1%	-1.7%	0.6%
Food Away	7.1%	0.0%	0.2%	0.4%	3.0%
Housing	36.3%	2.9%	0.2%	6.2%	1.9%
Utilities	4.7%	4.5%	0.2%	1.3%	-2.4%
Clothing	4.9%	0.1%	-1.2%	0.4%	-1.5%
Transportation	16.7%	-0.6%	3.1%	-9.0%	-7.6%
Medical Care	6.5%	-0.3%	0.1%	-0.8%	2.8%
Recreation	6.0%	-0.1%	0.1%	2.9%	0.1%
Education and Communication	6.5%	0.1%	-0.2%	2.1%	0.1%
Other Goods and Services	3.0%	-4.3%	0.1%	-2.0%	1.4%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

## Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front increased 0.6 percent (non-seasonally adjusted) in the month of April, while national prices increased 0.5 percent (non-seasonally adjusted).

### ZIONS BANK CONSUMER PRICE INDEX SUMMARY

#### **Food at home:**

Decreases in the prices of seafood, shelf items, and apples contributed to the overall decrease in food at home prices this month. Bell pepper, cucumber, poultry and tomato increases countered the decrease, netting a 4.9 percent decline in May.

Costs of food at home — including meats, fresh produce, wheat, and dairy — account for 8.4 percent of a typical Utahn’s consumption.

#### **Food away:**

Food away from home prices did not change from April to May.

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.1 percent of a typical Utahn’s consumption.

#### **Housing:**

Housing prices increased 2.9 percentage points from April to May as hotel and motel, apartment, bedding, and appliance prices increased.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 36.3 percent of a typical Utahn’s consumption.

#### **Utilities:**

Utility prices in Utah jumped 4.5 percent from April to May as higher summer water rates were implemented.

Costs of utilities — including electricity, gas, water and garbage — account for 4.7 percent of a typical Utahn's consumption.

**Clothing:**

Clothing prices increased 0.1 percent from April to May as children's clothing increased in price.

Costs of clothing — including women's, men's and children's apparel — account for 4.9 percent of a typical Utahn's consumption.

**Transportation:**

Transportation costs decreased 0.6 percent from April to May due to lower vehicle prices, vehicle maintenance, and car insurance. Gasoline and airfare prices increased in May.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 16.7 percent of a typical Utahn's consumption.

**Medical care:**

Medical care costs decreased 0.3 percent from April to May, as prices of prescription and nonprescription drugs dropped.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.5 percent of a typical Utahn's consumption.

**Recreation:**

Recreation prices decreased 0.1 percent from April to May with a decrease in sporting goods products.

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 6.0 percent of a typical Utahn's consumption.

**Education and communication:**

Education and communication prices increased 0.1 percent from April to May as tuition increased.

Costs of education and communication — including college tuition, personal computers, Internet and telephone — account for 6.5 percent of a typical Utahn's consumption.

**Other goods and services:**

Prices for other goods and services decreased 4.3 percent from April to May, as cosmetics and personal care products dropped in price.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.0 percent of a typical Utahn's consumption.