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Research Conducted By:



ZIONS BANK CONSUMER PRICE INDEX Wasatch Front — March 2015

SALT LAKE CITY, Utah; April 17, 2015 — The Zions Bank Wasatch Front Consumer Price Index (CPI) increased 0.1 percent from February to March on a non-seasonally adjusted basis. Over the last twelve months, prices in Utah have decreased by 0.4 percent. The national Consumer Price Index, released by the Bureau of Labor Statistics, increased 0.6 percent from February to March on a non-seasonally adjusted basis, and has decreased 0.1 percent over the past twelve months.

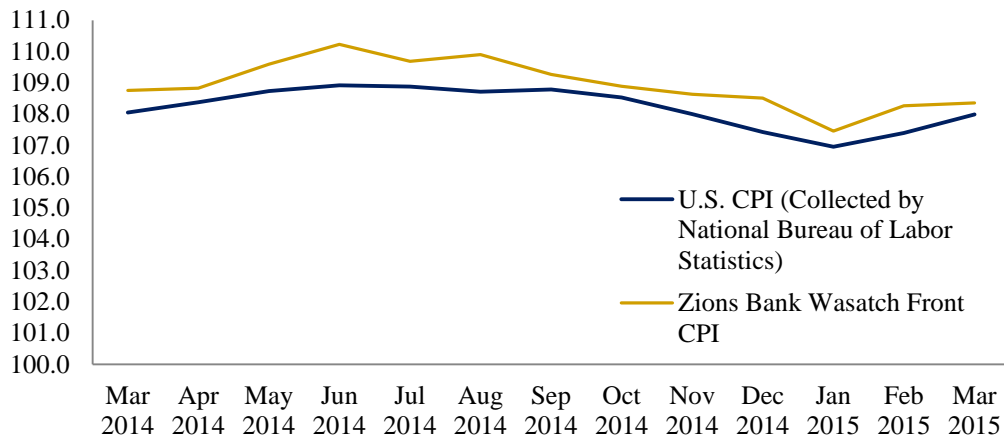
Transportation prices continued to increase in March after five straight months of decline from July to January. Transportation prices increased 3.5 percent, due largely to higher gasoline prices. Both airfare and vehicle rentals decreased in price from last month. The medical care index reflected the largest decrease in the CPI, with the drop in price of several dental procedures. Food at home also decreased, dropping nearly a percentage point, and clothing and recreation prices dropped 0.7 percent each. Marginal price increases occurred for education and communication, housing, and other goods and services.

WASATCH FRONT CONSUMER PRICE INDEX SUMMARY TABLE

	Wasatch Front Percent of Total Expenditures	Wasatch Front Change February 2015 to March 2015	U.S. Change February 2015 to March 2015	Wasatch Front Change Over Last 12 Months	U.S. Change Over Last 12 Months
All Categories	100%	0.1%	0.6%	-0.4%	-0.1%
Food at Home	8.6%	-0.9%	-0.5%	0.6%	1.9%
Food Away	7.3%	0.0%	0.2%	1.4%	2.9%
Housing	35.4%	0.2%	0.2%	1.1%	1.9%
Utilities	4.6%	0.0%	-0.9%	1.2%	-2.3%
Clothing	5.0%	-0.7%	3.0%	0.4%	-0.5%
Transportation	16.7%	3.5%	2.8%	-7.9%	-8.7%
Medical Care	6.5%	-7.1%	0.3%	-0.7%	2.5%
Recreation	6.2%	-0.7%	0.2%	2.7%	0.1%
Education and Communication	6.6%	1.2%	0.0%	5.1%	0.3%
Other Goods and Services	3.1%	0.8%	0.1%	0.4%	1.4%

Note: All Wasatch Front and U.S. changes reported on non-seasonally adjusted basis.

Historical Price Comparison - Wasatch Front vs. United States



Overall, prices along the Wasatch Front increased 0.1 percent (non-seasonally adjusted) in the month of March, while national prices increased 0.6 percent (non-seasonally adjusted).

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Food at home:

Decreases in the prices of dairy, poultry, fruit and cucumbers contributed to a decrease in the food at home price index this month. Meat, tomatoes, bell peppers, apples and other item increases countered the decrease, netting a 0.9 percent decrease in March.

Costs of food at home — including meats, fresh produce, wheat and dairy — account for 8.6 percent of a typical Utahn's consumption.

Food away:

Food away from home prices did not change from February to March.

Costs of food away — including full-service meals, fast food and alcoholic beverages — account for 7.3 percent of a typical Utahn's consumption.

Housing:

Housing prices increased by 0.2 percentage point from February to March as hotel, motel and appliances increased.

Costs of housing — including rental costs, home maintenance and hotel rates — account for 35.4 percent of a typical Utahn's consumption.

Utilities:

Utility prices in Utah did not change from February to March.

Costs of utilities — including electricity, gas, water and garbage — account for 4.6 percent of a typical Utahn's consumption.

Clothing:

Clothing prices decreased 0.7 percent from February to March as clothing prices in several categories decreased.

Costs of clothing — including women's, men's and children's apparel — account for 5 percent of a typical Utahn's consumption.

Transportation:

Transportation costs increased 3.5 percent from February to March due to higher gasoline prices.

Costs of transportation — including new and used vehicles, gasoline and airfare — account for 16.7 percent of a typical Utahn's consumption.

Medical care:

Medical care costs decreased 7.1 percent from February to March, as prices of medical services and prescription drugs declined.

Costs of medical care — including prescription drugs, medical care services and nursing home services — account for 6.5 percent of a typical Utahn's consumption.

Recreation:

Recreation prices decreased 0.7 percent from February to March with the decrease in price of pet products, club fees and newspapers.

Costs of recreation — including electronics, sporting goods, club fees and pet products — account for 6.2 percent of a typical Utahn's consumption.

Education and communication:

Education and communication prices increased 1.2 percent from February to March.

Costs of education and communication — including college tuition, personal computers, Internet and telephone — account for 6.6 percent of a typical Utahn's consumption.

Other goods and services:

Prices for other goods and services increased 0.8 percent from February to March, as the prices of personal care products and laundry and dry cleaning went up.

Costs of other goods and services — including tobacco products, cosmetics and personal care products — account for 3.1 percent of a typical Utahn's consumption.