

ZIONS BANK ECONOMIC SNAPSHOT

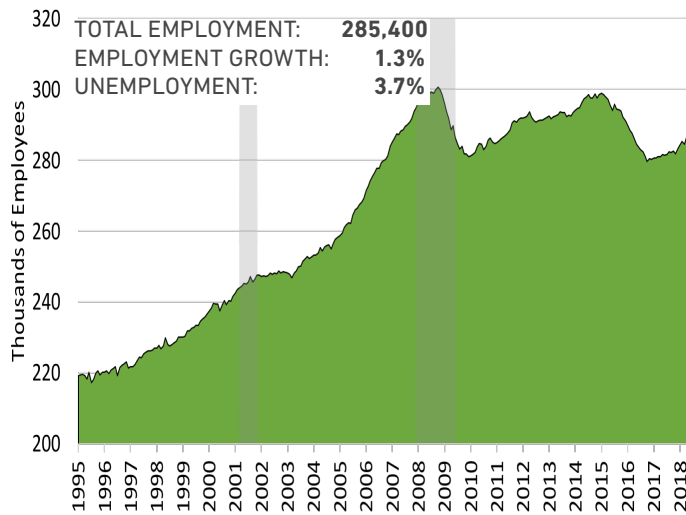
WYOMING

JULY 2018

Wyoming employment continues to rise. The state's unemployment rate dropped to 3.7 percent and annual employment growth slowed to 1.3 percent, down from 1.7 percent in April. Wyoming added 3,700 jobs over the past year, with natural resources and mining and professional and business services experiencing the largest gains. The government sector experienced the largest employment loss of 1,200 jobs. May marked the 23rd consecutive month of no year over year employment gains in the government sector. Gas prices throughout Wyoming have followed the U.S. average, rising to \$2.97 from \$2.50 in March.

WYOMING EMPLOYMENT SLIGHTLY UP

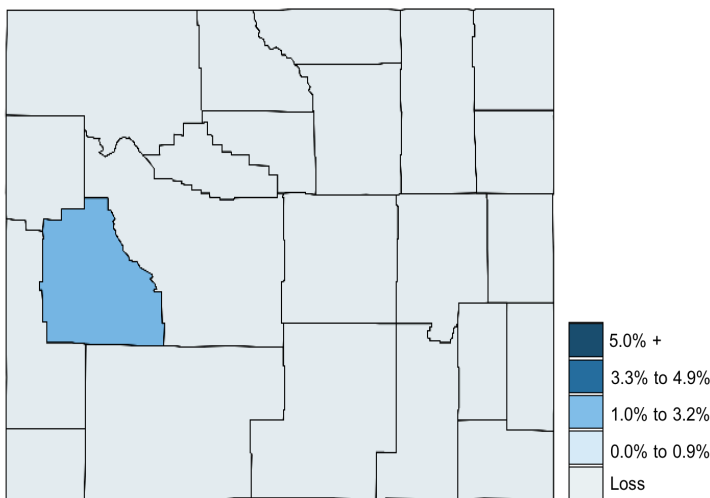
May 2018



Source: Bureau of Labor Statistics
Note: Shaded area represents recession

COUNTY JOB GROWTH

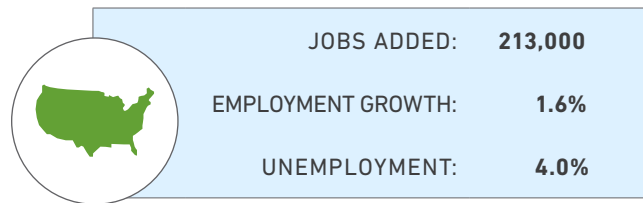
May 2017 - May 2018



Source: Wyoming Department of Labor

UNITED STATES EMPLOYMENT FACTS

June 2018



Sources: Bureau of Labor Statistics

U.S. GROSS DOMESTIC PRODUCT

Change in U.S. Gross Domestic Product

Q2 2017	Q3 2017	Q4 2017	Q1 2018
3.1%	3.2%	2.9%	2.0%

Source: Bureau of Economic Analysis

NATURAL RESOURCES SECTOR LEADING

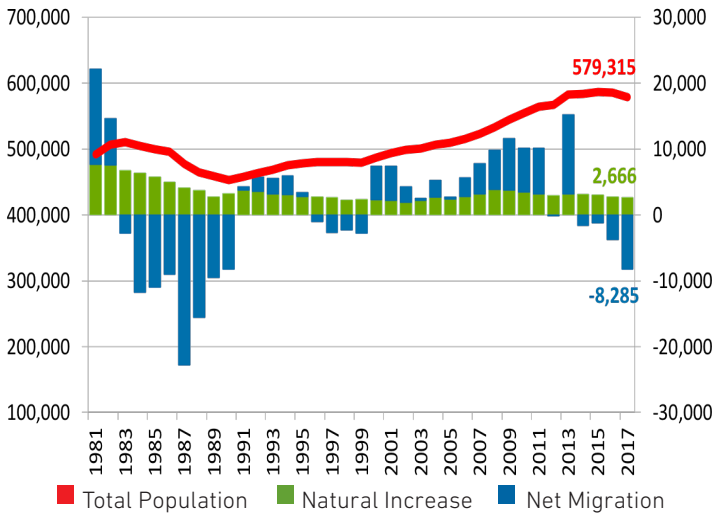
May 2017 - May 2018

INDUSTRY	12-Month Total Change	12-Month % Change
Natural Resources & Mining	1,500	7.6%
Construction	0	0.0%
Manufacturing	400	4.3%
Trade, Trans., Utilities	600	1.2%
Information	0	0.0%
Financial Activity	500	4.6%
Professional & Business Services	800	4.4%
Education & Health Services	500	1.8%
Leisure & Hospitality	100	0.3%
Other Services	500	3.6%
Government	-1,200	-1.7%
TOTAL	+3,700	

Source: Bureau of Labor Statistics, seasonally adjusted

WYOMING DEMOGRAPHICS

Wyoming Population and Components of Change



Sources: U.S. Census Bureau

Note: Left axis = total population; Right axis = components of population change

PRICE OF OIL CONTINUES TO RISE

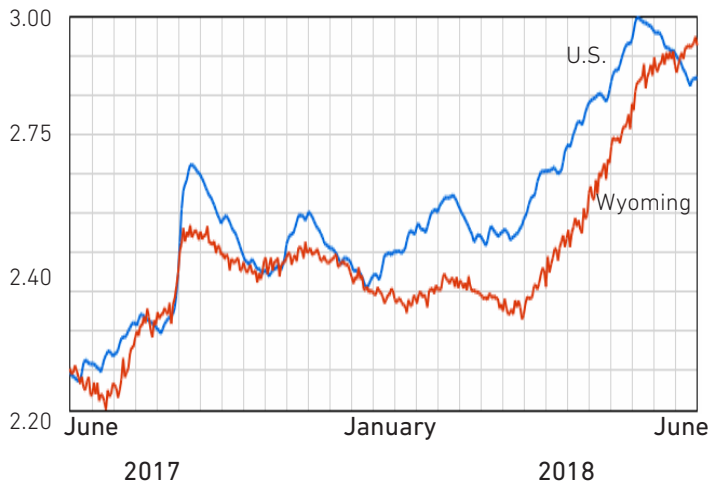
As of June 28th: \$72.51



Source: WTI, FRED

GAS PRICES SURGING IN WYOMING

As of June 28th: Wyoming: \$2.97 U.S.: \$2.85



WYOMING HOUSING PRICES

Home Prices and Foreclosures

Wyoming		United States
\$217,000 ¹	MEDIAN HOME PRICE (May 2018)	\$216,000 ¹
2.2% ²	HOME PRICE INDEX (May 2017 - May 2018)	7.1% ²
0.03% ³	FORECLOSURE RATE (May 2018)	0.05% ³

Sources: ¹Zillow Research, ²CoreLogic and ³RealtyTrac

INTEREST RATES

5.00% - Prime Interest Rate (Current)
4.53% - 30 Year Fixed Rate Mortgage
 (As of June 28, 2018)

Source: The Wall Street Journal

STATE FACTS (VALUE & RANK)

- Median Household Income: **\$59,882** (2016) **20th**
- Annual Mean Wages & Salaries: **\$47,650** (2017) **25th**
- Per Capita Personal Income: **\$57,461** (2017) **8th**
- Personal Income (% Change): **1.8%** (2016-2017) **41st**
- Population Growth Rate: **-1.0%** (2017: 579,315) **50th**
- Total Fertility Rate: **1.98** (2013) **11th**
- Median Age: **37.2** (2016) **15th**
- Household Size: **2.5** (2015) **34th**

Sources: Census Bureau, Bureau of Economic Analysis, Bureau of Labor Statistics, National Center for Health Statistics, statista.com.



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As of June 28, 2018