

2016 Idaho Economic Outlook

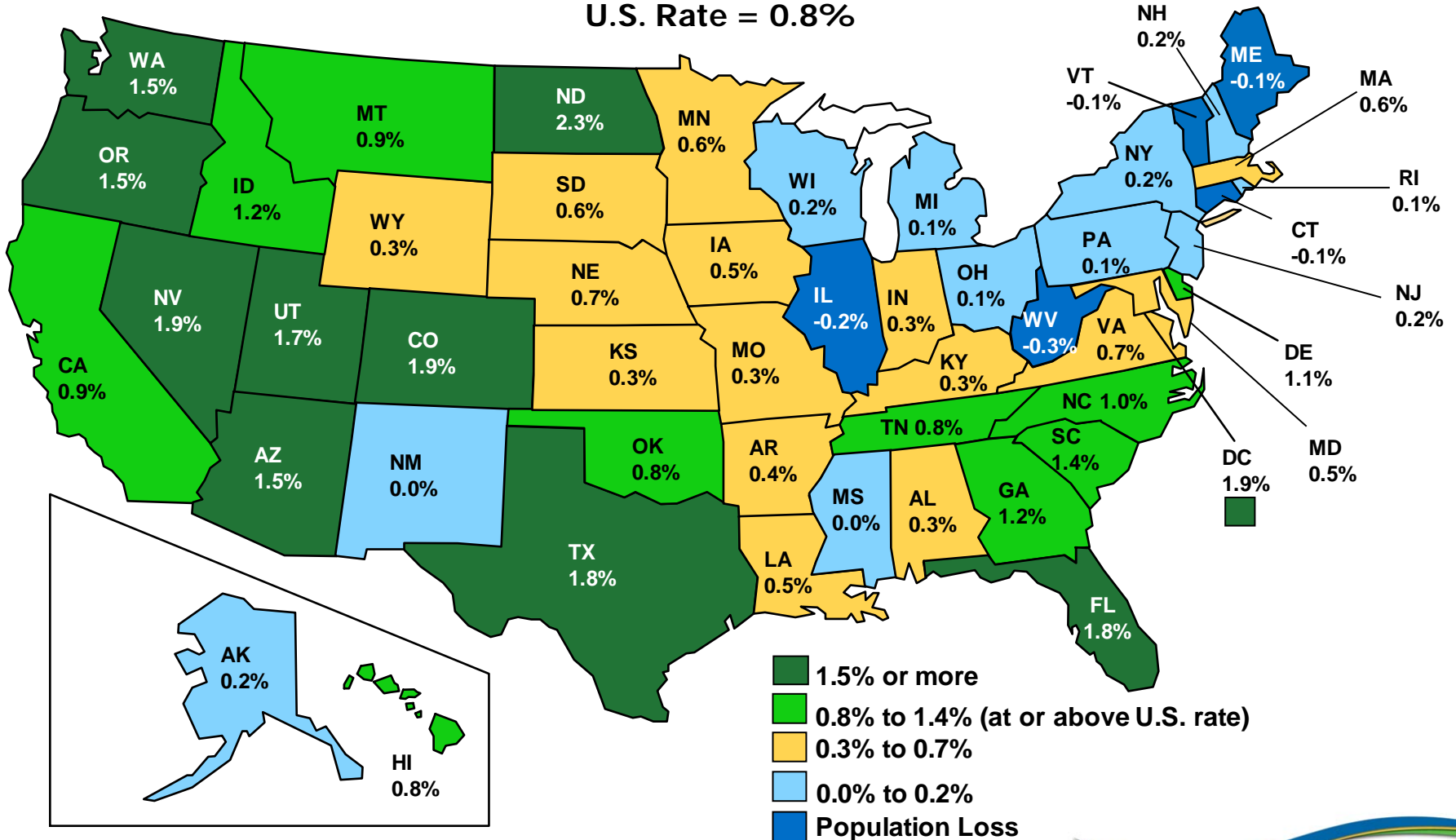


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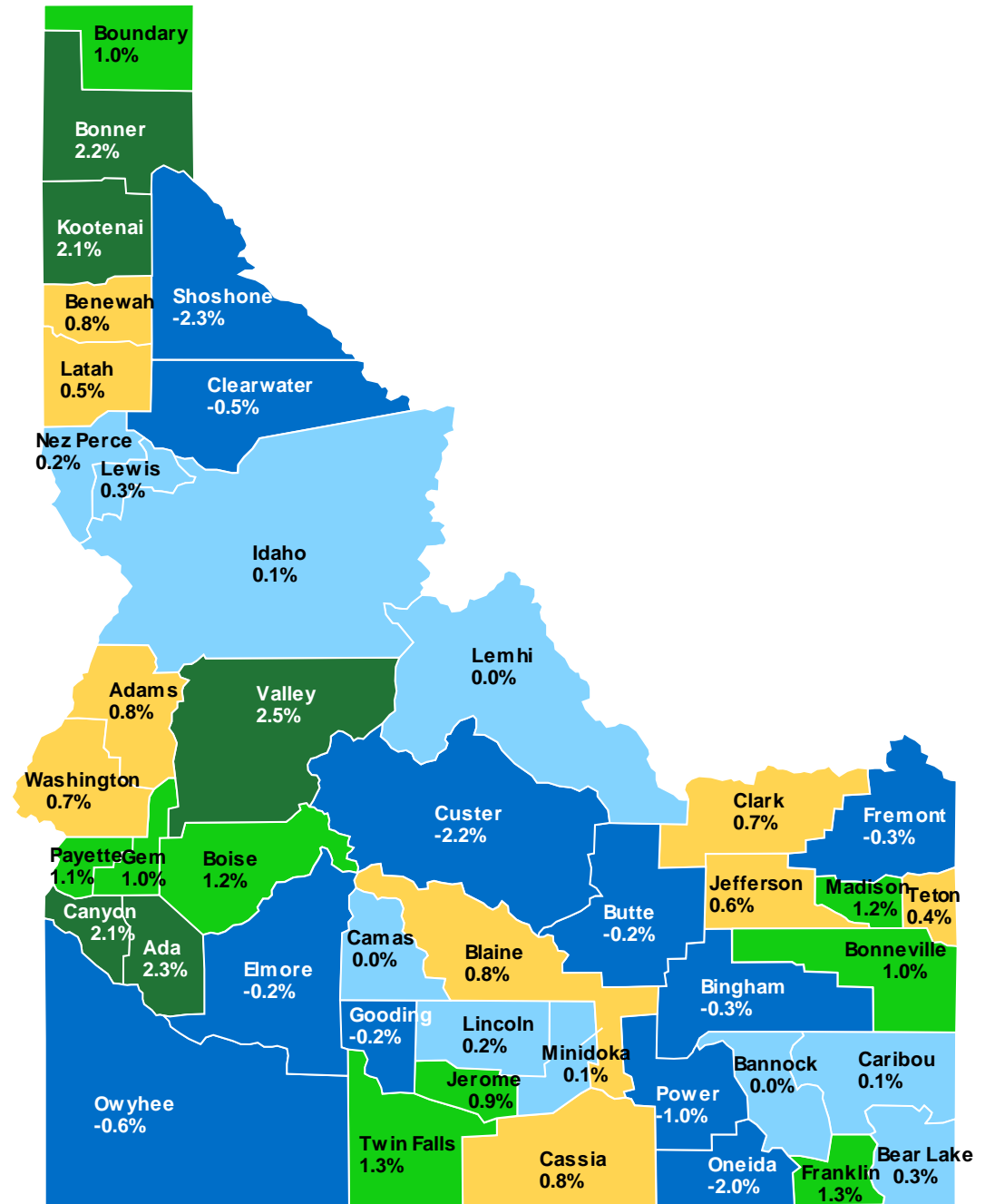
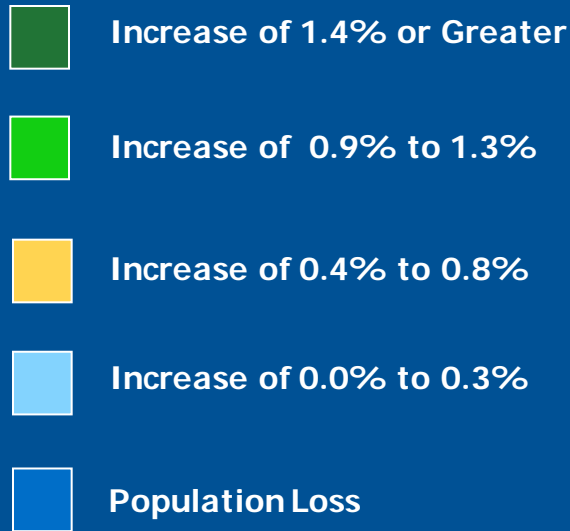
Idaho Population 11th Fastest Growing in U.S.

Percent Change: 2014 to 2015
U.S. Rate = 0.8%



Idaho Population Growth Rates By County 2013 to 2014

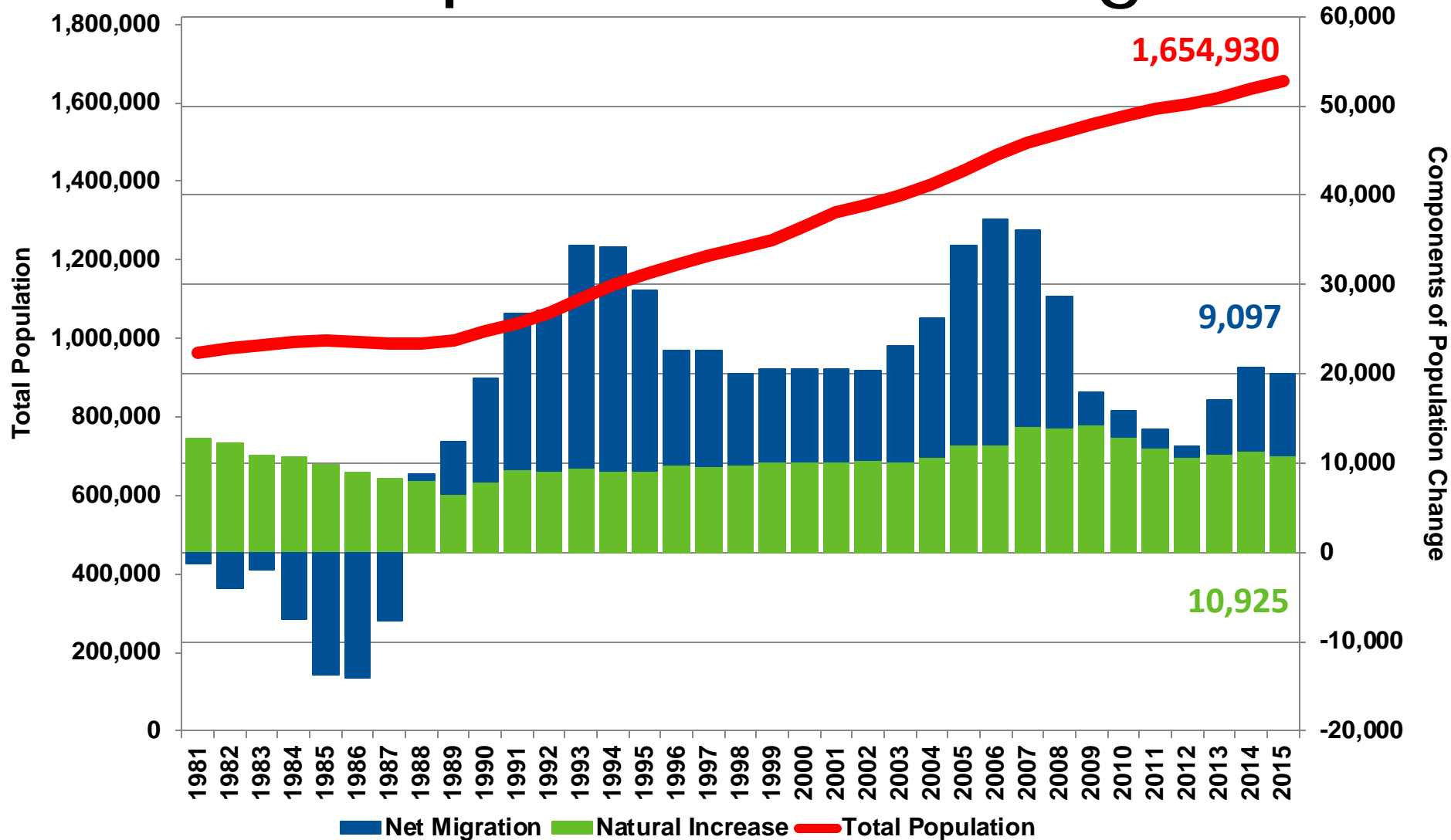
State Average = 1.3%



Source: U.S. Census Bureau

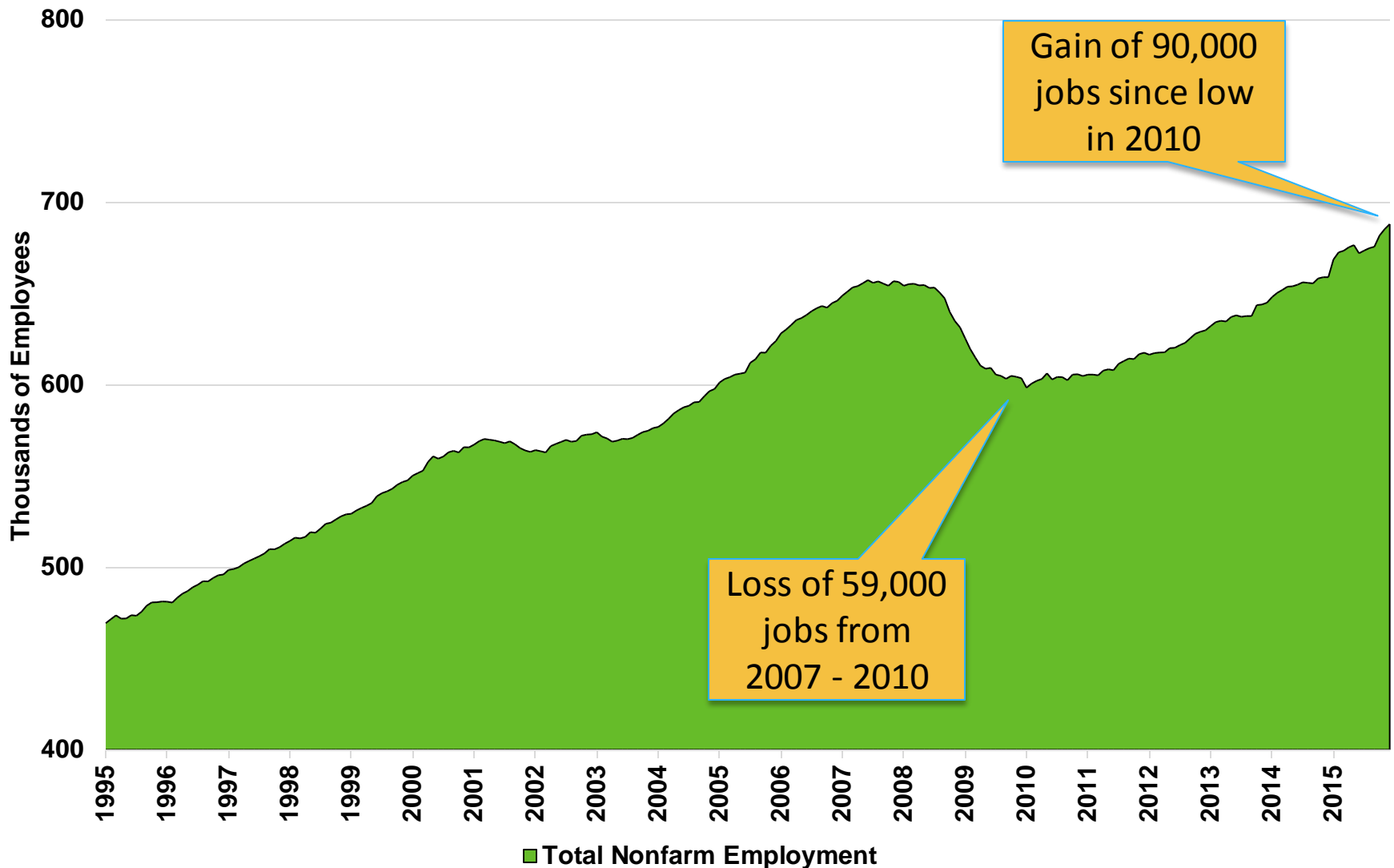


Idaho Population and Components of Change



Source: Zions Bank analysis of U.S. Census Bureau data

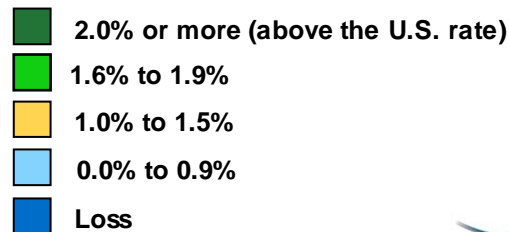
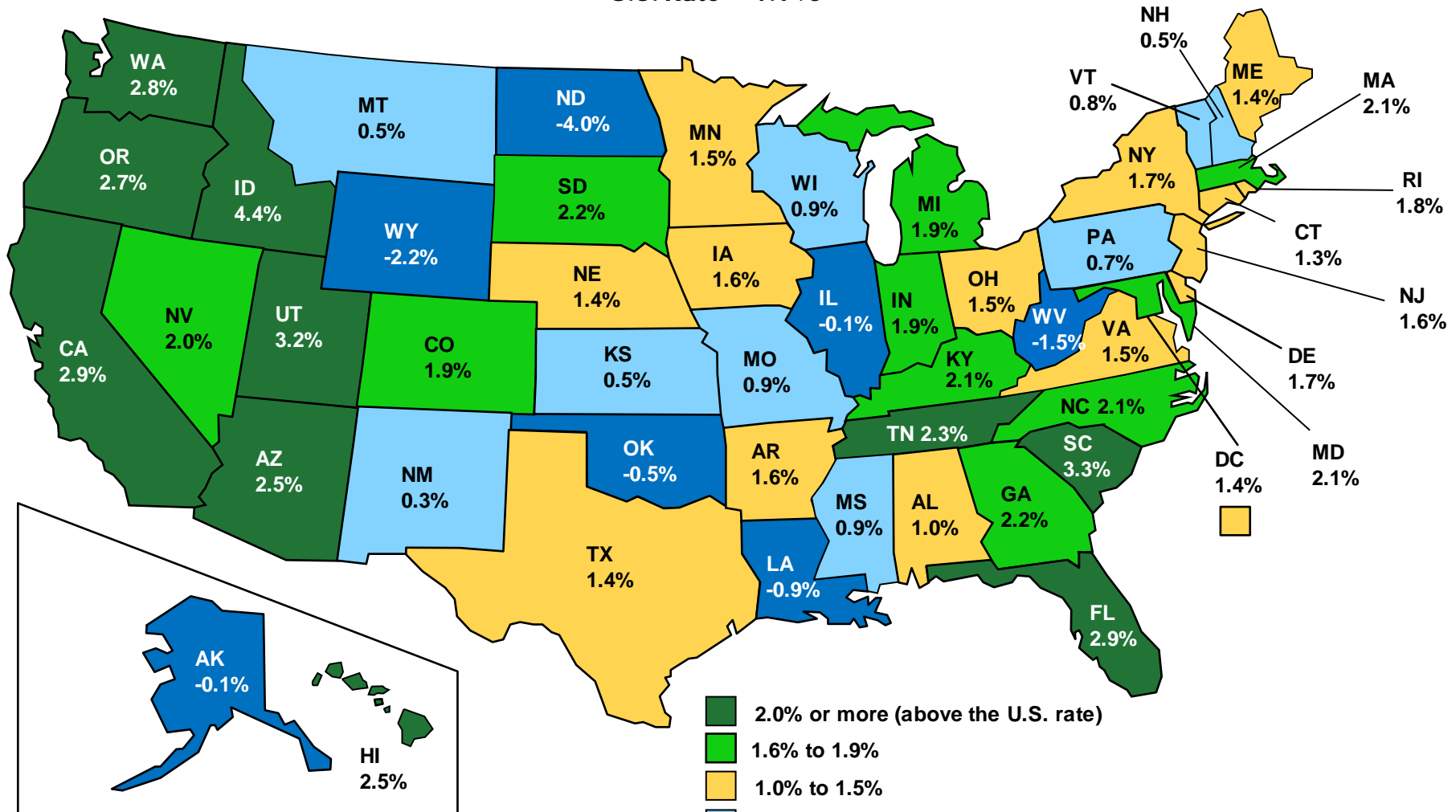
Idaho Employment at New Highs



Idaho Employment Growth

Highest in the Nation

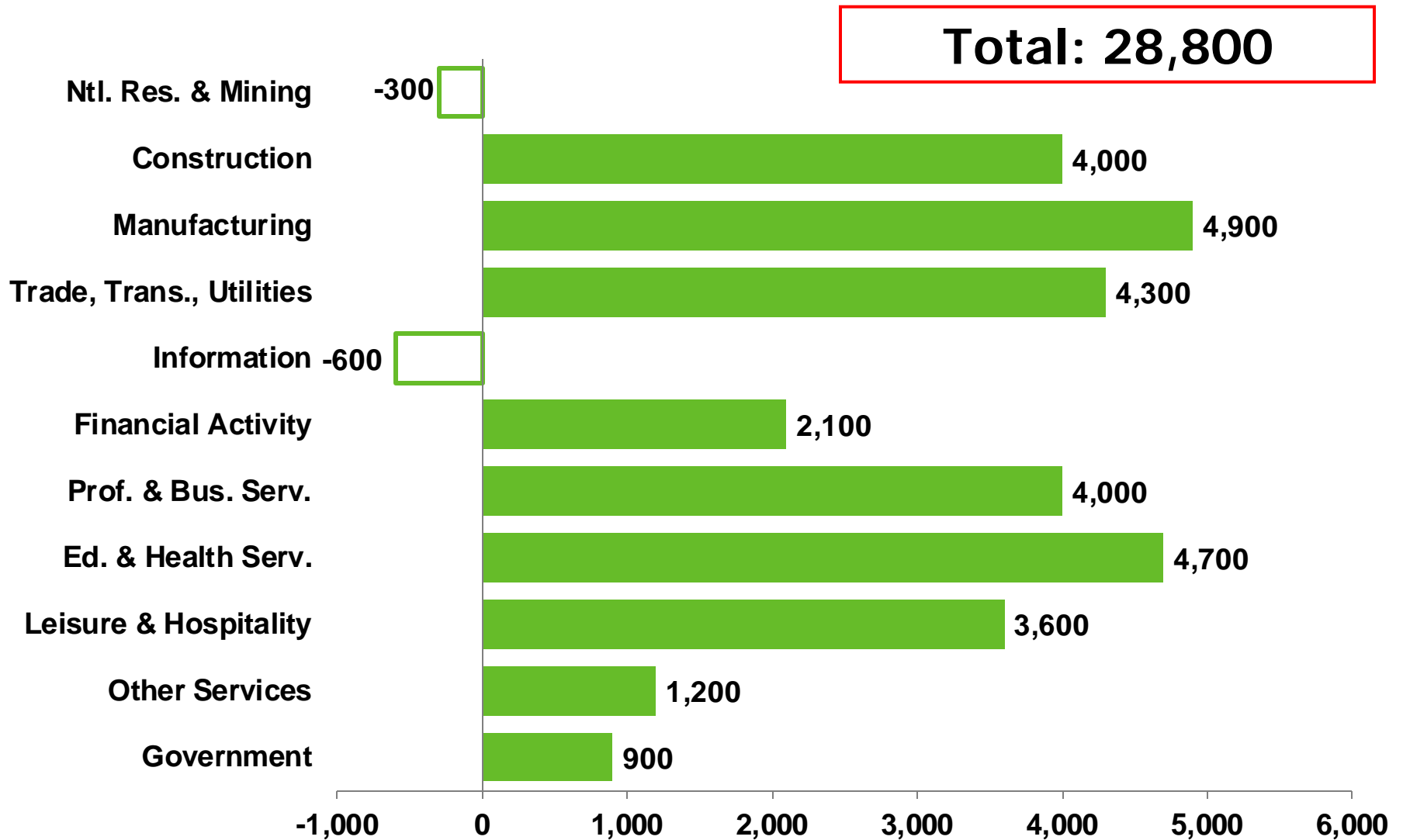
Percent Change in Employment for States: Dec 2014 to Dec 2015
 U.S. Rate = 1.9%



Note: Seasonally Adjusted
 Source: Bureau of Labor Statistics

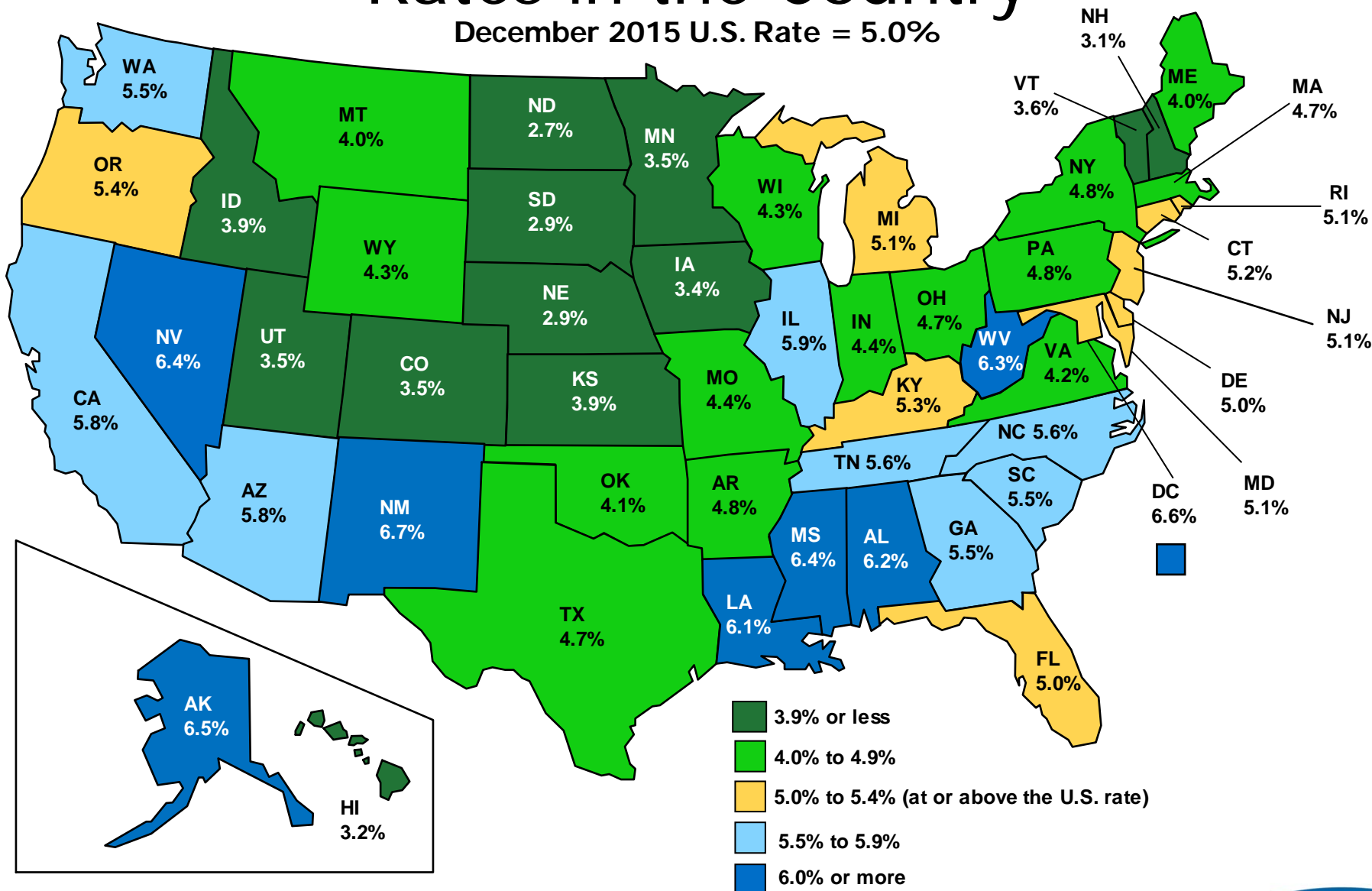
Idaho Industries Seeing Growth

Total Change in Idaho Employment by Industry: Dec 2014 – Dec 2015



Idaho Among the Lowest Unemployment Rates in the Country

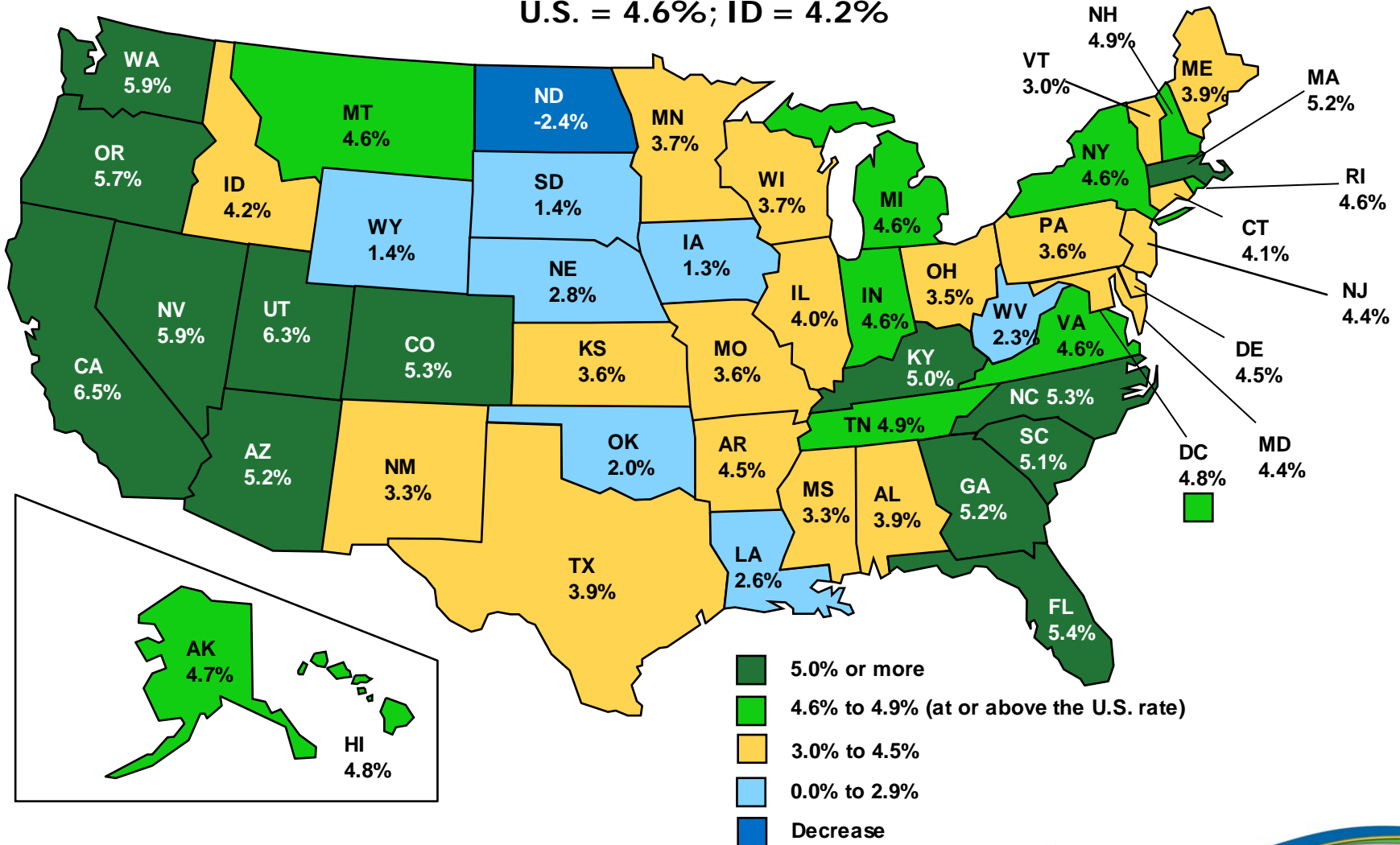
December 2015 U.S. Rate = 5.0%



Note: Seasonally Adjusted
Source: Bureau of Labor Statistics

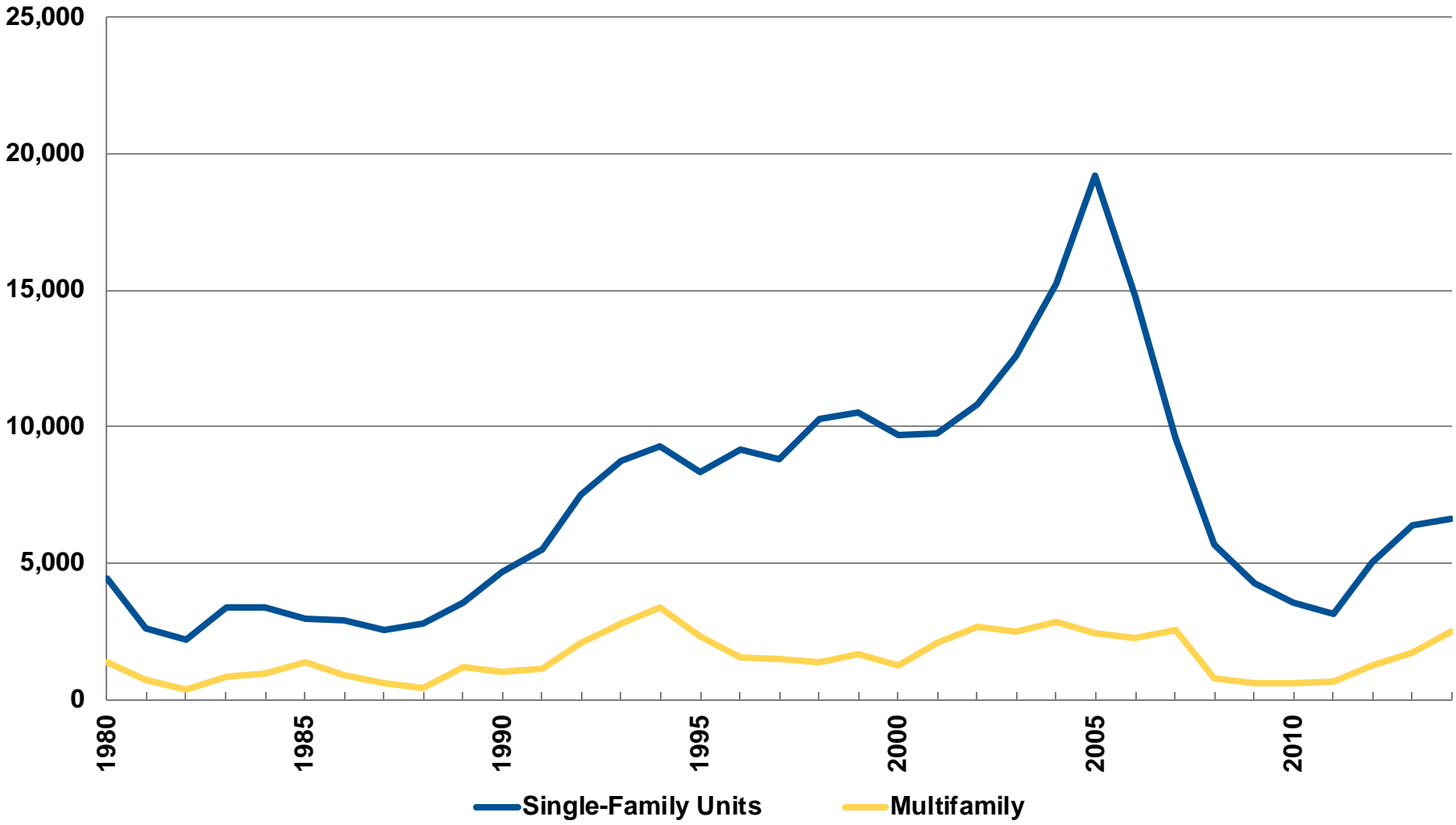
Idaho Personal Income Growth Slightly Lower than Nation

Percent Change in Personal Income : Q3 2014 – Q3 2015
 U.S. = 4.6%; ID = 4.2%



Source: Bureau of Economic Analysis

Idaho Residential Construction Activity

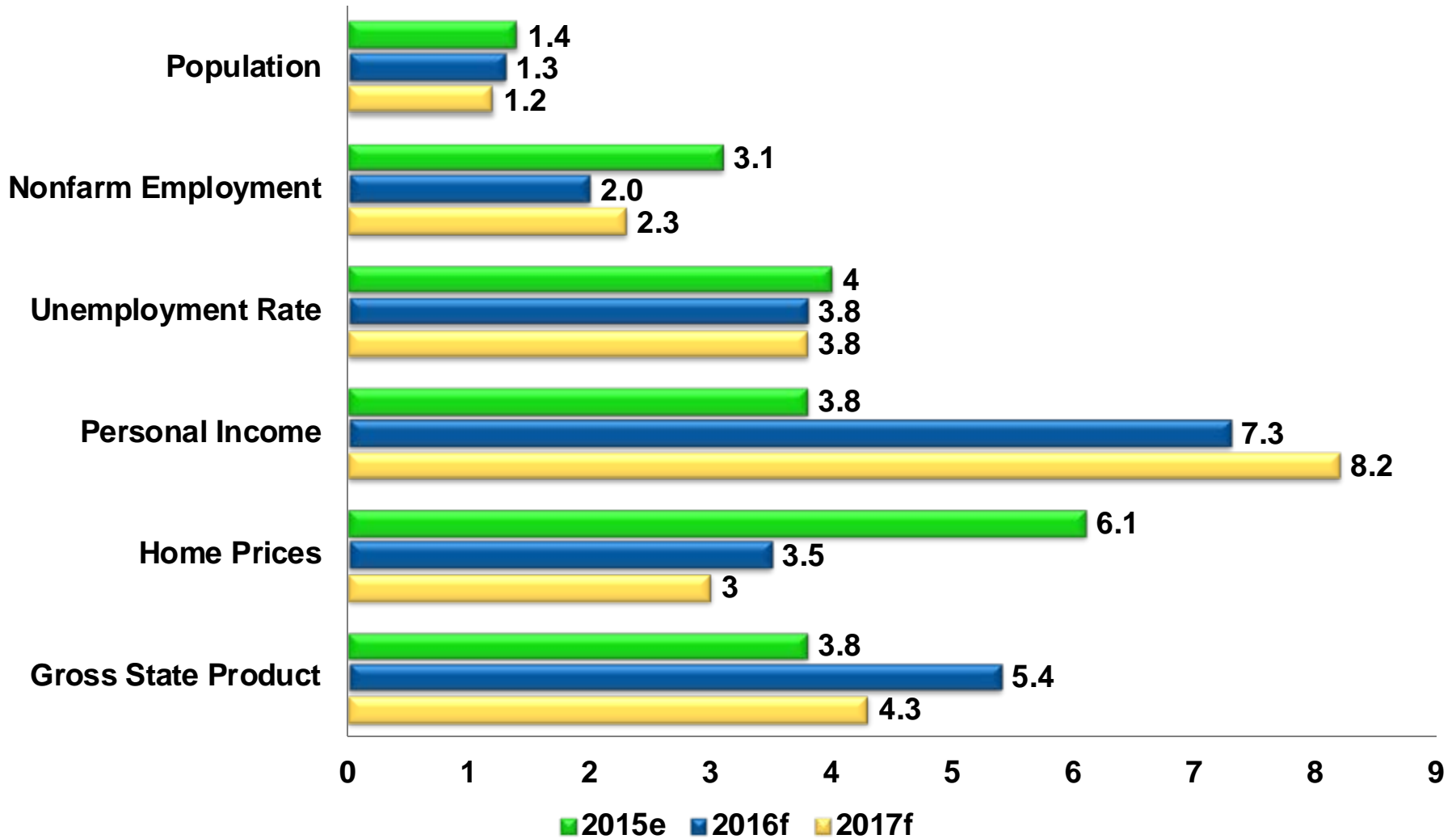


Source: U.S. Department of Commerce and U.S. Census Bureau



Idaho Economic Indicators

2015 - 2017



2016 Economic Outlook

- Steady population growth
- Employment growth above the national average
- Low unemployment rates
- Manufacturing and construction continue to add jobs
- Continued increase in home prices
- Single-family permits reaching 8,500 units
- Multifamily permits reaching 3,200 units

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The logo graphic for Zions Bank, featuring a stylized wave with blue, yellow, and green colors.

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