

ZIONS BANK ECONOMICS

Another Strong Jobs Report - But Uncertainty Remains

The emerging economic recovery continued to gain steam in June, as the U.S. economy gained 4.8 million jobs and the unemployment rate dropped to 11.1%. The monthly job growth is the largest on record, dating back to 1939. However, the recent resurgence of Coronavirus cases may threaten the economic recovery, just as it begins to accelerate.

Job Growth of 4.8 Million in June

Month-to-Month Employment Change: Thousands of Employees



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