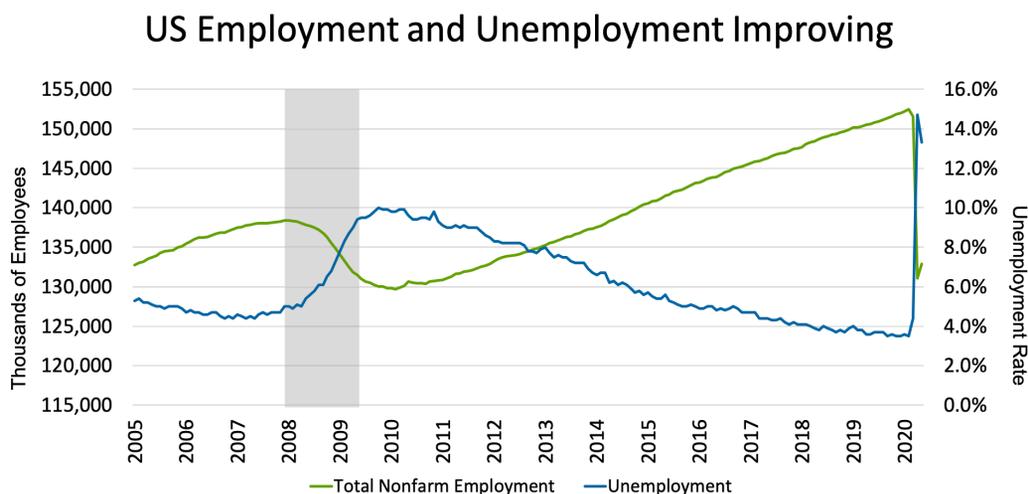


ZIONS BANK ECONOMICS

JUNE 2020 ECONOMIC SNAPSHOT HIGHLIGHTS

This month's Economic Snapshots provide an overview of state and national trends, highlighting indicators such as employment, demographics, housing, consumer sentiment and more. A few of this month's points of interest include the following:

- Job creation bounced back in May, with 2,509,000 jobs added to the U.S. economy month to month. As many furloughed workers returned to their jobs, unemployment dropped 1.4%, while the labor force participation rate rose to 60.8%.
- While Utah's labor market suffered in April, the state was better able to weather the storm than most. Utah lost 7% of all jobs, the lowest loss in the nation, while unemployment rose to 9.7%, good for the sixth-lowest rate in the nation. Despite the uncertainty, housing prices still rose in April, climbing 5.6% year over year.
- Idaho's employment market also fared comparatively well in April, even as the state lost 9% of jobs month to month. The unemployment rate rose to 11.5%, the 19th-lowest rate in the country. Idaho's housing market remained the fastest growing in the nation in April, growing 9.8%.



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