



## COLLECTIONS

# eLockbox

Zions Bank's eLockbox services will consolidate payments from various bill payment services into one electronic data file you can use to automatically update your customers' accounts. An ACH credit for the consolidated total will be made to your Zions Bank account each day.

## BENEFITS AND FEATURES

**Automates** "Bill Pay" payment posting process.

**Reduces** handling time and cost of paper checks processed in lockbox.

**Reduces** data-entry errors.

**Easy-to-use** online tools, including payment research, detailed daily reporting and payment reversals.

**Standard** NACHA formatted data file for autoposting to your accounts receivables.

**Account number verification** process, ensuring accurate posting and minimizing the number of returns.

## PROCESS

1. Your customer initiates a payment using their bank's online bill pay service.
2. The electronic transactions from the various online vendors are processed.
3. User account information is validated (check digits, account masks, etc.).
4. Payment data is consolidated into one electronic data file and sent to you daily.
5. Your account is credited via ACH the following business day.

For more information, call 888-232-0434 or email [zionsbanktreasurymanagement@zionsbank.com](mailto:zionsbanktreasurymanagement@zionsbank.com)

### System Requirements

Microsoft Windows XP is preferred. Windows 7 32-bit operating system will also work, and may work on the 64-bit platform. Microsoft IE 8 or IE 9 are the currently recommended browsers. Firefox is not supported for the RPPS Payments Center; however, the RPPS Online Biller Directory is supported by IE 8 or IE 9, Mozilla Firefox, Google Chrome, and Apple Safari.

Contract and fees may apply. See a financial representative for details.



# ZIONS BANK

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