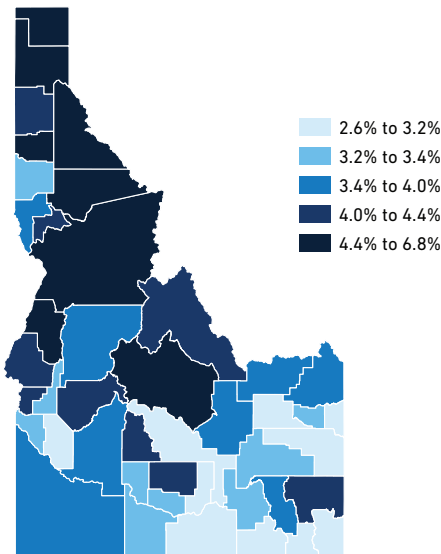


Zions Bank publishes monthly economic snapshots for each state in its footprint. This snapshot includes the most recent data on the labor market, interest rates, construction activity, and other indicators of business activity. With the exception of two U.S. Census Bureau data sources cited in this snapshot, data on key indicators have caught up since the federal government shutdown.

### Idaho Unemployment by County

December 2025

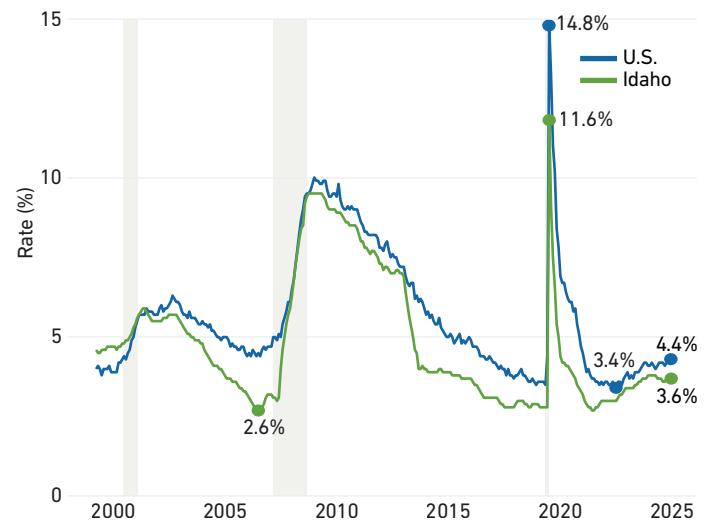


Source: U.S. Bureau of Labor Statistics

### U.S. and Idaho Unemployment

Through December 2025

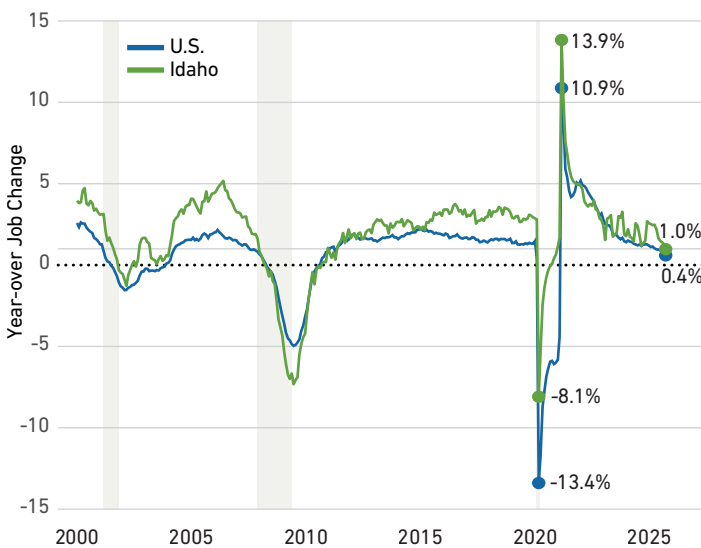
Idaho's current unemployment situation fares better than the national average.



Source: U.S. Bureau of Labor Statistics

### U.S. and Idaho Employment Change

Through December 2025

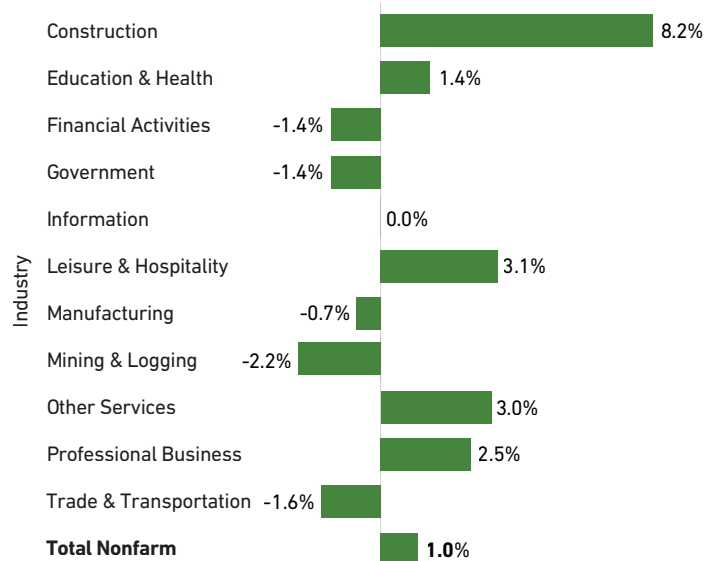


Source: U.S. Bureau of Labor Statistics

### Idaho Year-Over Employment Change by Industry

December 2025

The construction sector continues to lead in Idaho's year-over employment growth.



Source: U.S. Bureau of Labor Statistics

Note: Gray bars in figures indicate periods of recession according to NBER. Employment data in bottom two figures exclude sole proprietors.

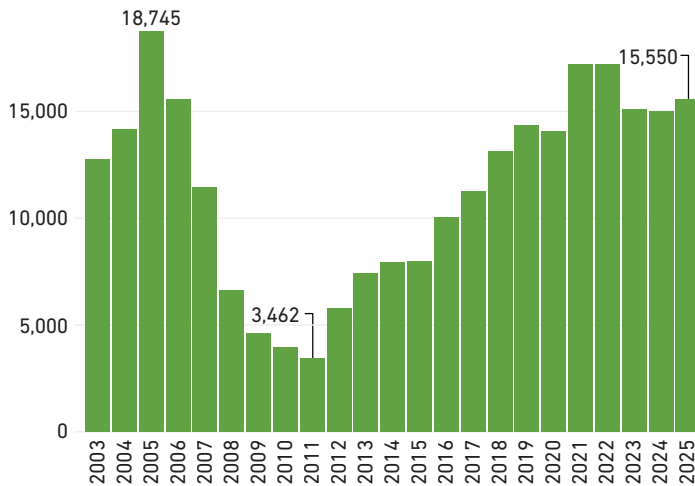
- ▶ Idaho ranks fifth nationally as of year-end 2025 in overall economic health, according to the Federal Reserve Bank of Philadelphia's Coincident Indexes.
- ▶ U.S. labor markets show signs of softening with increasing unemployment and lower employment growth.
- ▶ The Federal Reserve held the federal funds rate steady in its January meeting and markets expect little change in interest rates over the next few months. The Federal Reserve will remain data dependent as it weighs the balance of risks related to persistent inflation and a softening labor market.

*“A stabilizing labor market and housing affordability balance out Idaho’s economic fundamentals. Idaho shows year-over job growth in the construction and services sectors.”*

- Robert Spendlove, Zions Bank Senior Economist

## New Housing Units Approved in Idaho

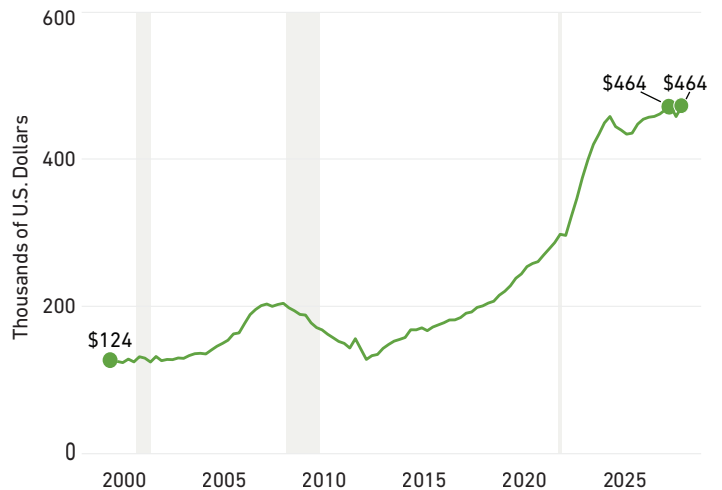
Year-to-Date Sums Through October 2025



Source: U.S. Census Bureau

## Median Sales Price of Single-Family Homes in Idaho

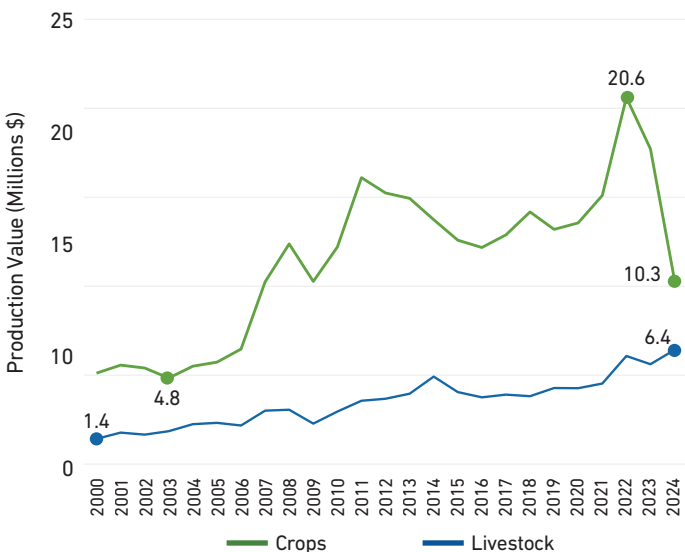
Through Q3 of 2025



Source: National Association of Realtors

## Value of Idaho Agricultural Production

Through 2024



Source: U.S. Department of Agriculture

## U.S. Weekly Average 30-Year Fixed-Rate Mortgage

Through 2/5/2026

*Mortgage rates have eased slightly but remain elevated relative to levels since the Great Recession.*



Source: FHLMC (Freddie Mac)

Note: Gray bars in figures indicate periods of recession according to NBER.

## IDAHO OVERVIEW

- Total Population: **2,001,619** (2024) **38th**
- Population Growth Rate: **1.5%** (2023-2024) **7th**
- Total Fertility Rate: **1.79** (2023) **11th**
- Median Age: **37.8** (2024 and 2023) **8th** (2023 50 states plus DC)
- Household Size: **2.61** (total) **5th**
- Poverty rate: **10.1%**, **9th lowest**
- Median Household Income (adjusted for regional price parity): **\$81,971** (2023) **20th**
- Per Capita Personal Income: **\$37,426** (2023) **42nd**
- Per Capita Personal Income (% Change): **-0.1%** (2022-23) **25th**

## COMMODITIES AND FUTURES

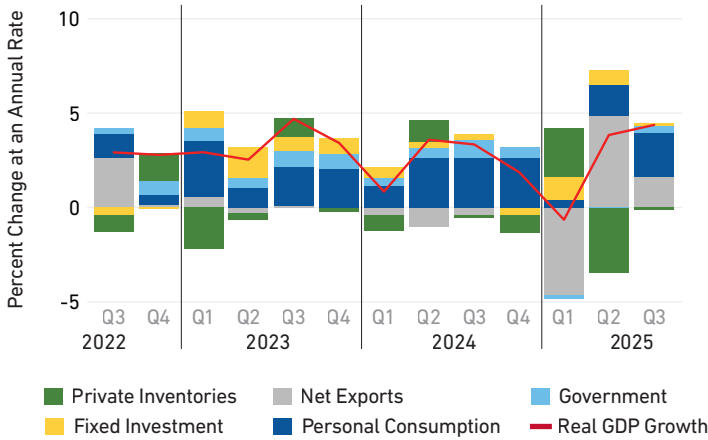
Crude Oil (\$ per barrel)	63.29
Gold (\$ per troy oz.)	4,861.40
Copper (Comex spot)	5.80
Silver (CMX)-5,000 troy oz (\$ per troy oz.)	76.53
Cattle-Feeder (CME)-50,000 lbs (cents per lb.)	364.08
Lumber (CME)-27,500 bd.ft. (\$ per 1,000 bd. Ft.)	586.50
Corn (CBT)-5,000 bu. (cents per bu.)	435.00
Wheat (CBT)-5,000 bu. (cents per bu.)	535.25

Note: As of February 6, 2026.  
Source: Wall Street Journal

## U.S. Real Gross Domestic Product (GDP) Growth

Through Q3 of 2025

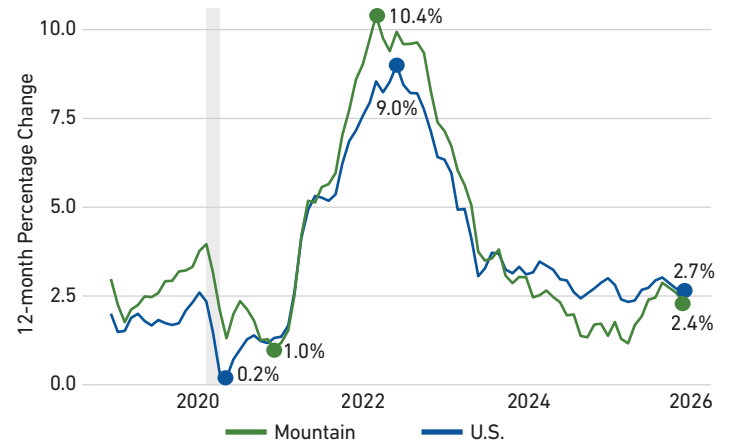
*GDP continues to grow in Q3, led by personal consumption.*



Source: U.S. Bureau of Economic Analysis

## Inflation (Headline CPI)

Through December 2025



Source: U.S. Bureau of Labor Statistics

## Interest Rates

Through 2/5/2026

*Interest rates have risen slightly since December 2025.*



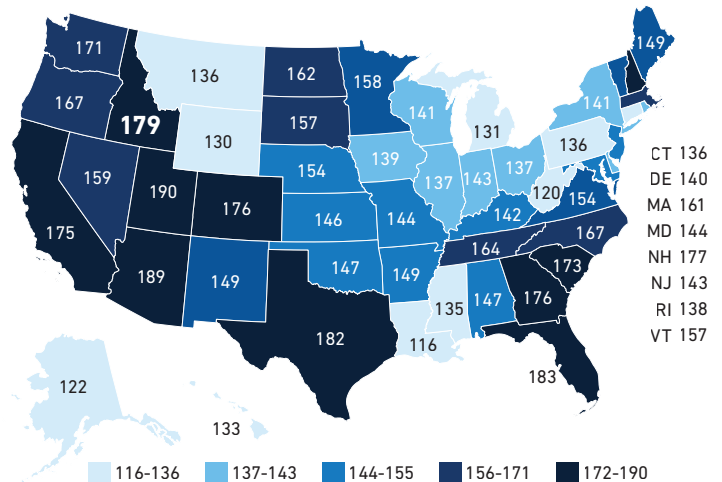
Source: Board of Governors of the Federal Reserve System and Federal Reserve Bank of New York

Note: Gray bars in figures indicate periods of recession according to NBER. The state coincident index combines four labor market indicators.

## Current Economic Conditions

December 2025

*After data updates, Idaho's economy continues ranking fifth in the nation.*

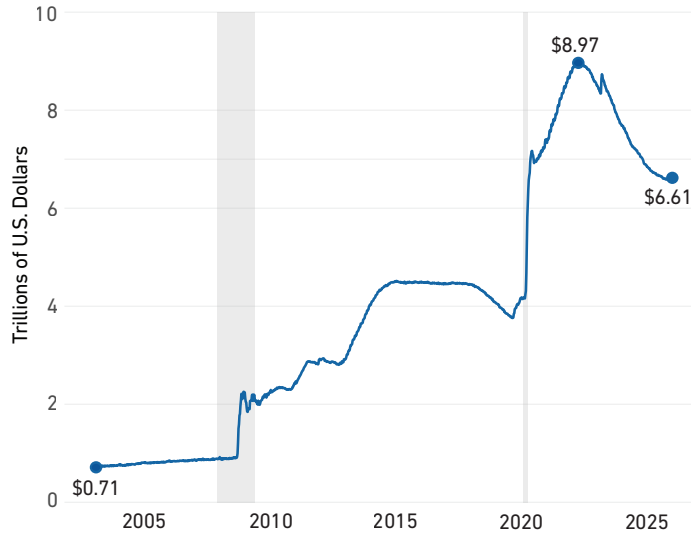


Source: Federal Reserve Bank of Philadelphia, State Coincident Indexes

## Federal Reserve Asset Holdings

Through 2/4/2026

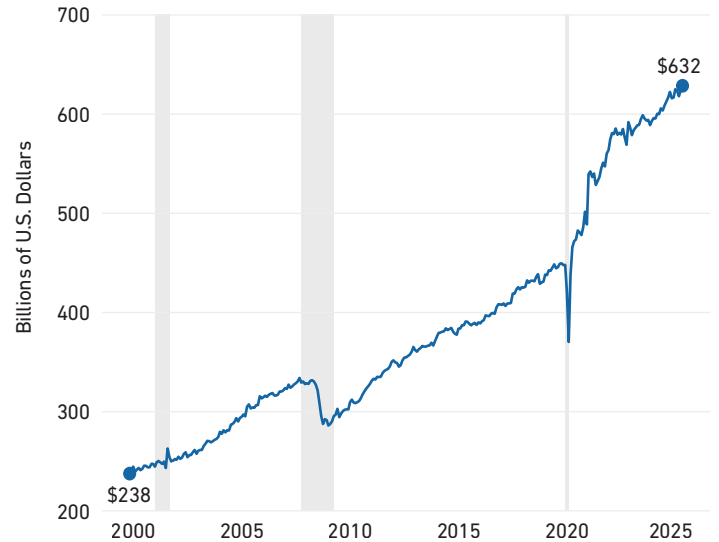
*The Federal Reserve stopped reducing its balance sheet on December 1, 2025.*



Source: Board of Governors of the Federal Reserve System

## U.S. Retail Sales: Retail Trade

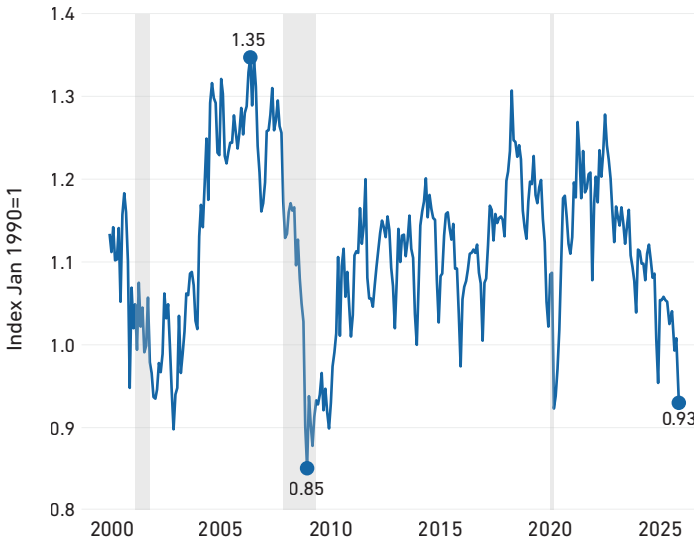
Through October 2025



Source: U.S. Census Bureau

## Cass Freight Index: Shipments

Through December 2025

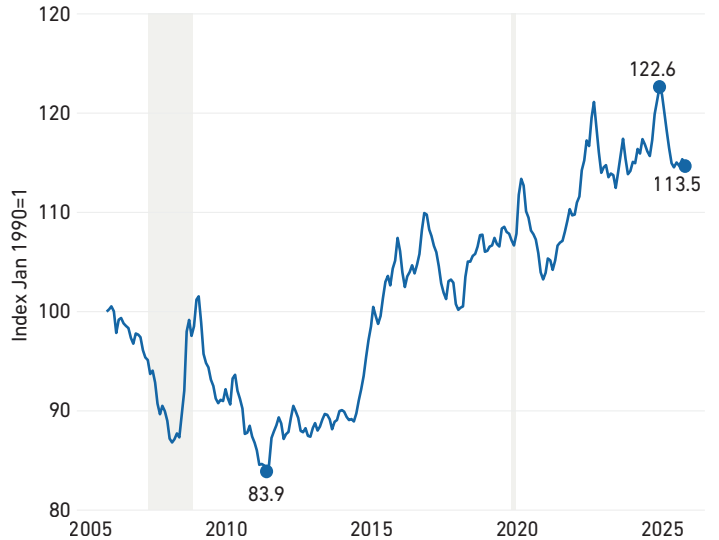


Source: Cass Information Systems, Inc.

## U.S. Real Broad Dollar Index

Through January 2026

*The value of the U.S. trade weighted dollar fell 7.4% year-over.*



Source: Board of Governors of the Federal Reserve System

Note: Gray bars in figures indicate periods of recession according to NBER.

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