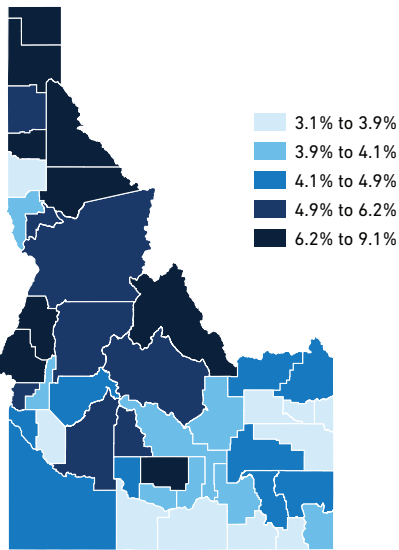


Zions Bank publishes monthly economic snapshots for each state in its footprint. This snapshot includes the most recent data on the labor market, interest rates, construction activity, and other indicators of business activity.

### Idaho Unemployment by County

February 2026

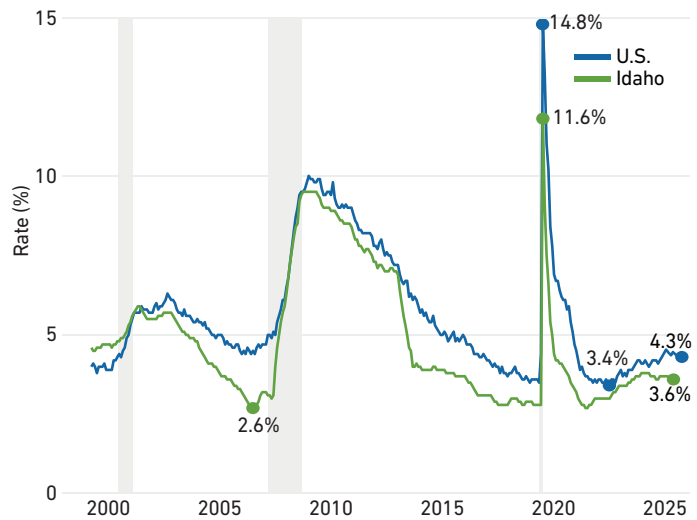


Source: U.S. Bureau of Labor Statistics

### U.S. and Idaho Unemployment

Through March 2026 (Idaho) / April 2026 (U.S.)

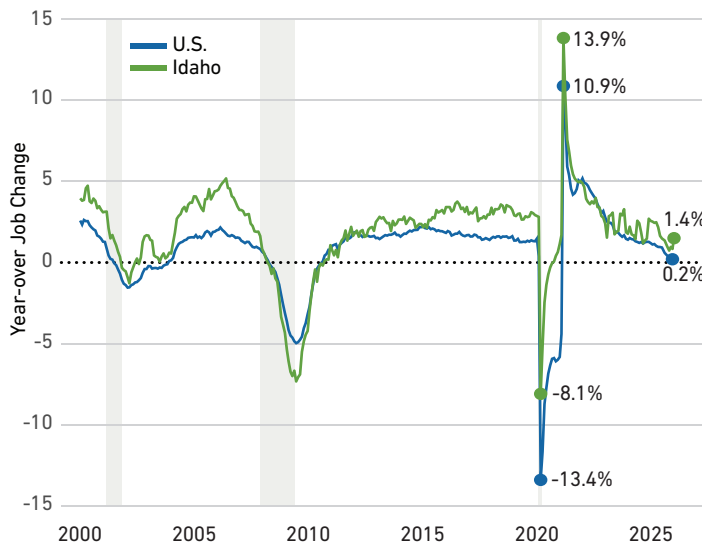
Idaho's unemployment rate remained at 3.6% in March.



Source: U.S. Bureau of Labor Statistics

### U.S. and Idaho Employment Change

Through March 2026 (Idaho) / April 2026 (U.S.)

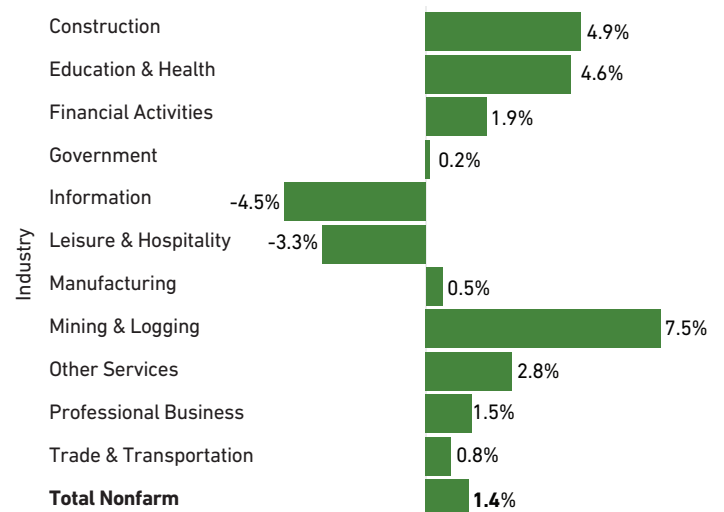


Source: U.S. Bureau of Labor Statistics

### Idaho Year-Over Employment Change by Industry

March 2026

The mining and logging sector leads in Idaho's year-over employment growth, followed by construction then education and health.



Source: U.S. Bureau of Labor Statistics

Note: Gray bars in figures indicate periods of recession according to NBER. Employment data in bottom two figures exclude sole proprietors.

- ▶ Mining and Logging, Construction, and Education and Health all show strong year-over employment growth, along with five other sectors. Idaho's unemployment rate stands at 3.6%.
- ▶ Rising gasoline prices, related to the conflict with Iran, push energy prices and inflation upward.
- ▶ For the third consecutive FOMC meeting, the Federal Reserve kept the federal funds rate constant at the 3.5 to 3.75% target range, aligning with market expectations.

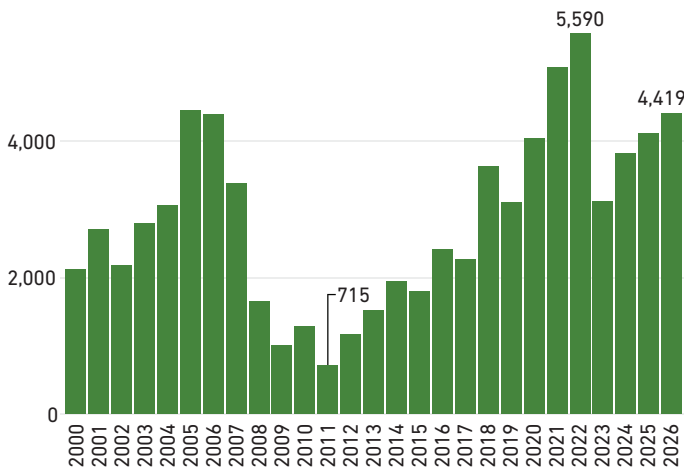
*"Idaho's economy faces national headwinds such as rising inflation and declining consumer sentiment. However, Idaho's 1.4% year-over employment change tracks above the nation, and the state ranks fifth nationally in current economic conditions."*

- Robert Spendlove, Zions Bank Senior Economist

## New Housing Units Approved in Idaho

Year-to-Date Sums Through March 2026

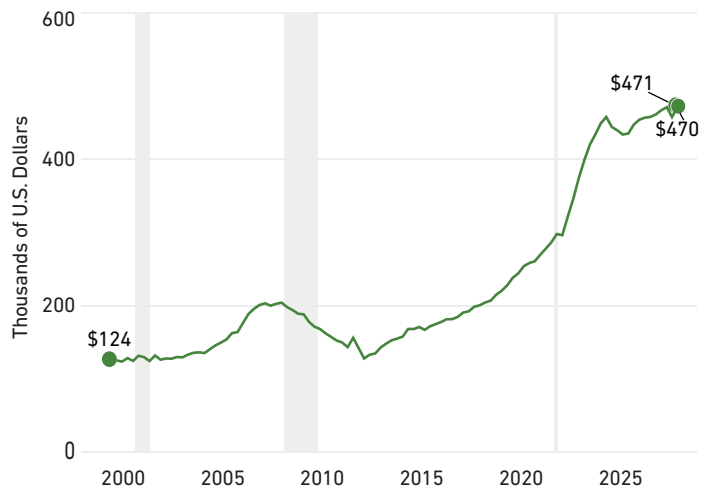
*Approved housing units rise more than in 2025.*



Source: U.S. Census Bureau

## Median Sales Price of Single-Family Homes in Idaho

Through Q4 of 2025

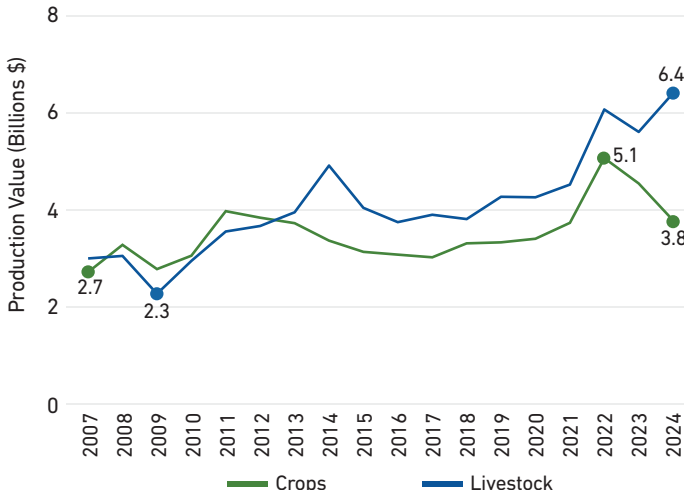


Source: National Association of Realtors

## Value of Idaho Agricultural Production

Through 2024 (Crops) / 2025 (Livestock)

*Idaho's livestock sector drives agricultural gains in 2025.*



Source: U.S. Department of Agriculture

## U.S. Weekly Average 30-Year Fixed-Rate Mortgage

Through 5/7/2026



Source: FHLMC (Freddie Mac)

Note: Gray bars in figures indicate periods of recession according to NBER.

## IDAHO OVERVIEW

- Total Population: **2,001,619** (2024) **38th**
- Population Growth Rate: **1.5%** (2023-2024) **7th**
- Total Fertility Rate: **1.79** (2023) **11th**
- Median Age: **37.8** (2024 and 2023) **8th** (2023 50 states plus DC)
- Household Size: **2.61** (total) **5th**
- Poverty rate: **10.1%**, **9th lowest**
- Median Household Income (adjusted for regional price parity): **\$81,971** (2023) **20th**
- Per Capita Personal Income: **\$37,426** (2023) **42nd**
- Per Capita Personal Income (% Change): **-0.1%** (2022-23) **25th**

## COMMODITIES AND FUTURES

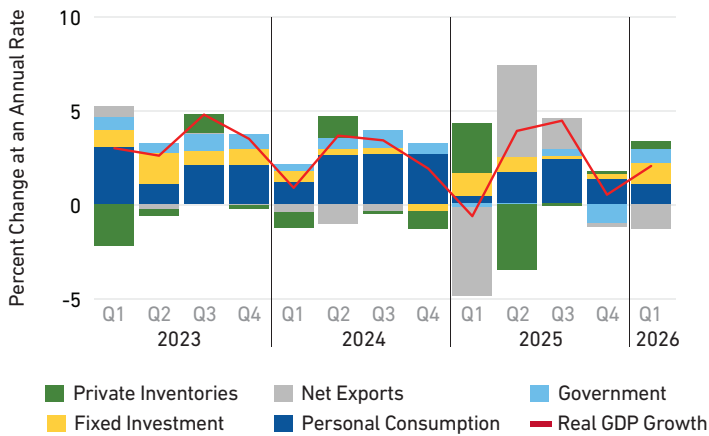
Crude Oil (\$ per barrel)	95.08
Gold (\$ per troy oz.)	4,681.90
Copper (Comex spot)	6.14
Silver (CMX)-5,000 troy oz (\$ per troy oz.)	76.81
Cattle-Feeder (CME)-50,000 lbs (cents per lb.)	372.40
Lumber (CME)-27,500 bd.ft. (\$ per 1,000 bd. Ft.)	578.00
Corn (CBT)-5,000 bu. (cents per bu.)	452.75
Wheat (CBT)-5,000 bu. (cents per bu.)	606.00

Note: As of 5/7/2026. See page 4 for an additional figure related to oil prices.  
Source: Wall Street Journal

## U.S. Real Gross Domestic Product (GDP) Growth

Through Q1 of 2026

*GDP grows in 2026 Q1, recovering after the late 2025 government shutdown, though moderated by the early 2026 shutdown.*

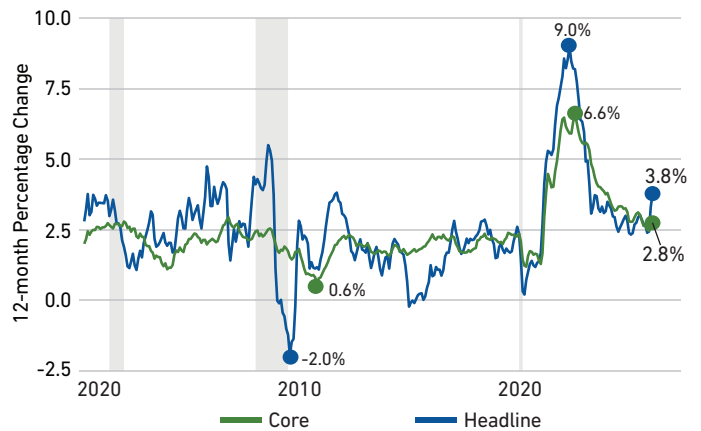


Source: U.S. Bureau of Economic Analysis

## U.S. Inflation (Headline and Core CPI)

Through April 2026

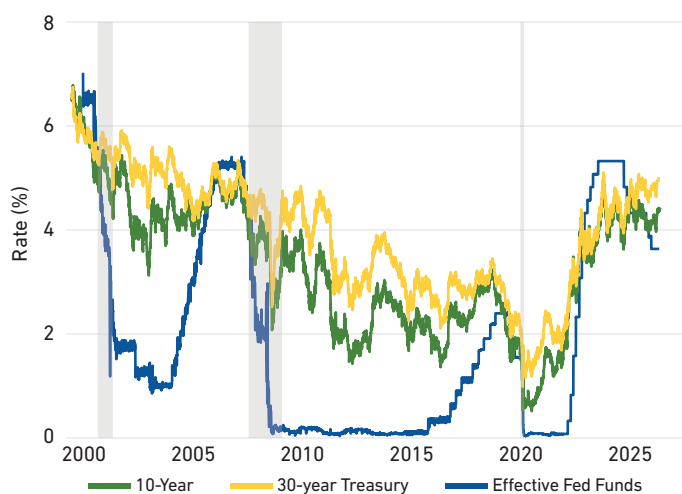
*Price pressures in April broaden beyond oil and gas increases.*



Source: U.S. Bureau of Labor Statistics

## Interest Rates

Through 5/11/2026

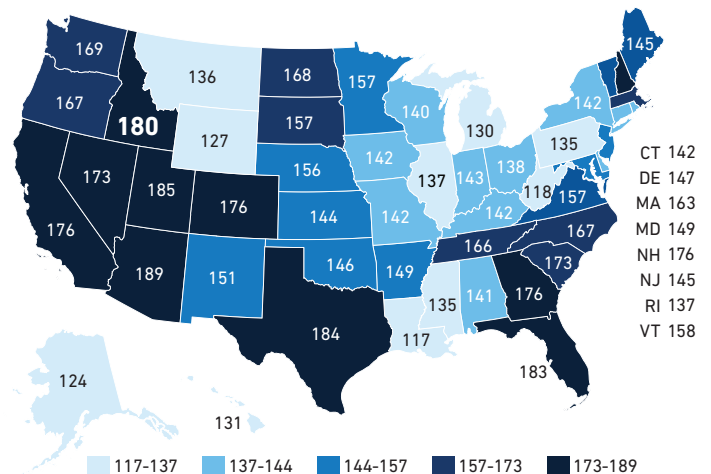


Source: Board of Governors of the Federal Reserve System and Federal Reserve Bank of New York

## Current Economic Conditions

March 2026

*Idaho ranks fifth in the nation.*



Source: Federal Reserve Bank of Philadelphia, State Coincident Indexes

Note: Gray bars in figures indicate periods of recession according to NBER. Core inflation excludes food and energy prices. The state coincident index combines four labor market indicators.

### Crude Oil Prices: West Texas Intermediate (WTI)

Monthly Data Through 5/11/2026

*Oil prices surged in March, due to the military conflict with Iran, and continue to rise through the beginning of May.*

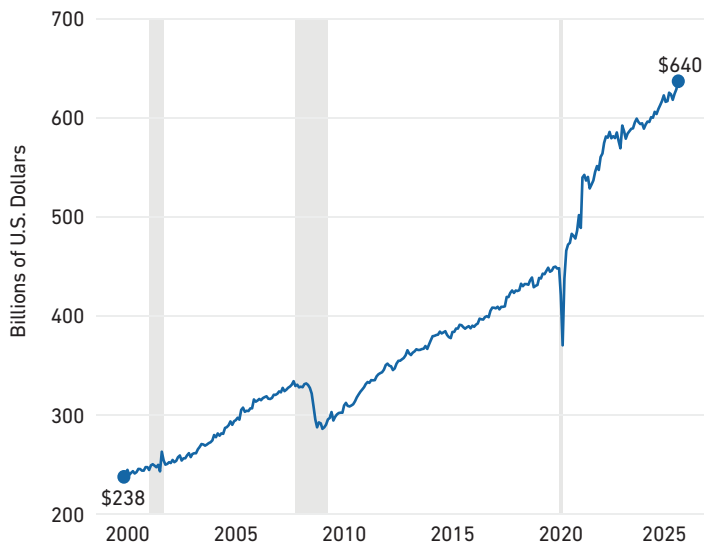


Source: U.S. Energy Information Administration

### U.S. Retail Sales: Retail Trade

Through February 2026

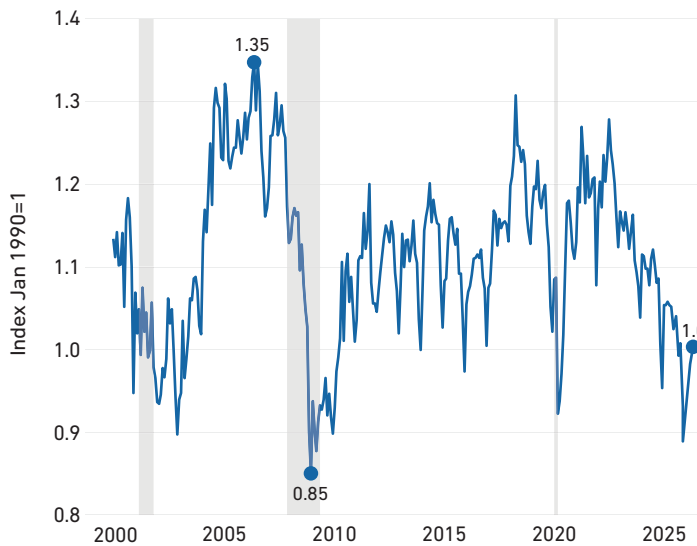
*Retail trade continues to show growth in early 2026.*



Source: U.S. Census Bureau

### Cass Freight Index: Shipments

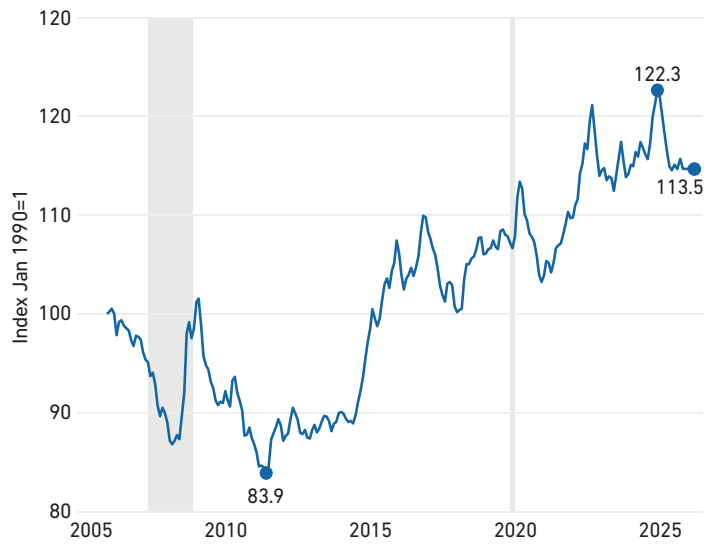
Through March 2026



Source: Cass Information Systems, Inc.

### U.S. Real Broad Dollar Index

Through April 2026



Source: Board of Governors of the Federal Reserve System

Note: Gray bars in figures indicate periods of recession according to NBER.

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