

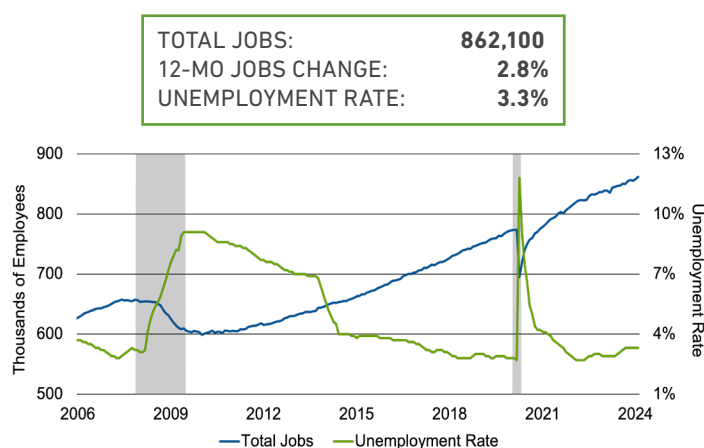
ZIONS BANK ECONOMIC SNAPSHOT

IDAHO
March 2024

The Gem State's unemployment rate remained steady at 3.3% in February, and its jobs grew by 23,100, or 2.8%, during the last 12 months. Industry sectors leading the job growth were education and health services (+6,200); government (+4,700); and construction (+4,400). By contrast, the industry sectors with negative job growth were other services (-900); financial activities (-200); and trade, transportation, and utilities (-100).

IDAHO EMPLOYMENT REMAINS STRONG

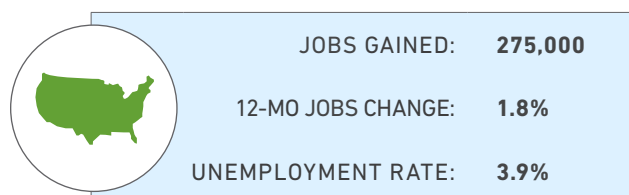
February 2024



Source: U.S. Bureau of Labor Statistics and Idaho Department of Labor
Note: Shaded areas represent recessions

UNITED STATES EMPLOYMENT

February 2024



Source: U.S. Bureau of Labor Statistics

U.S. GDP GROWTH

Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
2.6%	2.2%	2.1%	4.9%	3.2%

Source: U.S. Bureau of Economic Analysis

INDUSTRY OVERVIEW

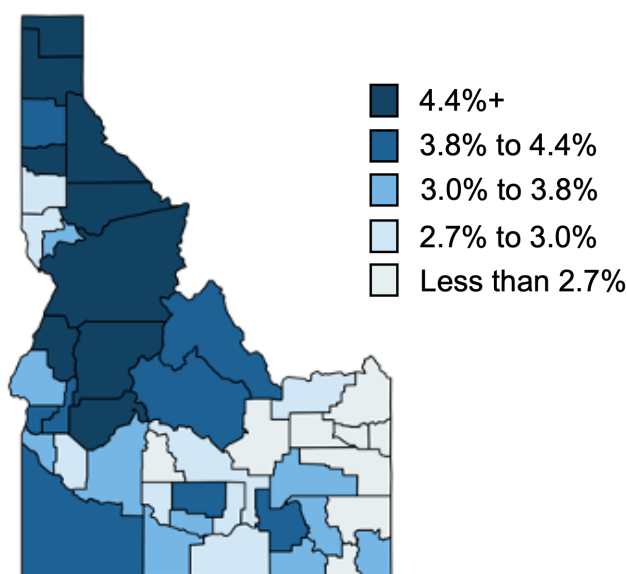
February 2023 - February 2024

SUPERSECTORS	12-Month Net Change	12-Month % Change
Mining & Logging	300	7.3%
Construction	4,400	6.6%
Manufacturing	2,900	3.9%
Trade, Trans., & Utilities	1,300	0.8%
Information	-100	-1.1%
Financial Activities	-200	-0.5%
Professional & Business Services	2,200	2.0%
Education & Health Services	6,200	5.0%
Leisure & Hospitality	2,300	2.5%
Other Services	-900	-3.2%
Government	4,700	3.6%
TOTAL	+23,100	

Source: Idaho Department of Labor

UNEMPLOYMENT BY COUNTY

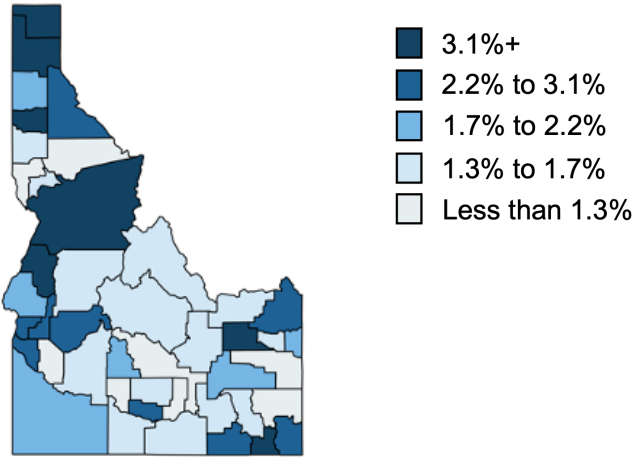
January 2024



Source: U.S. Bureau of Labor Statistics

IDAHO POPULATION GROWTH HIGHER THAN NATION

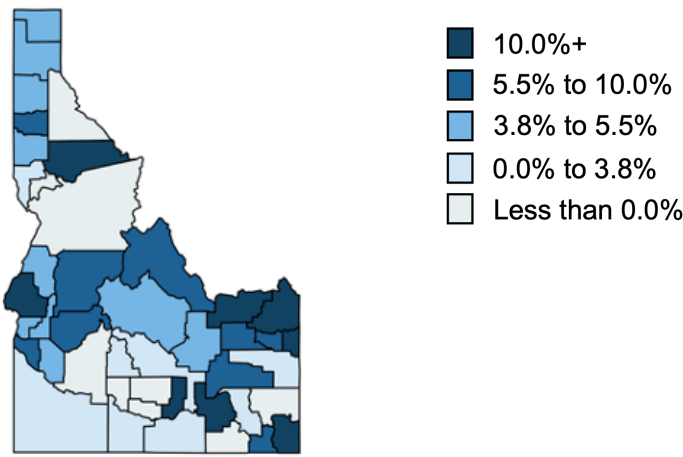
Annual Growth Rate by County, 2021-2022 Idaho: 1.8% U.S.: 0.4%



Source: U.S. Census Bureau

IDAHO GDP GROWTH ABOVE NATIONAL AVERAGE

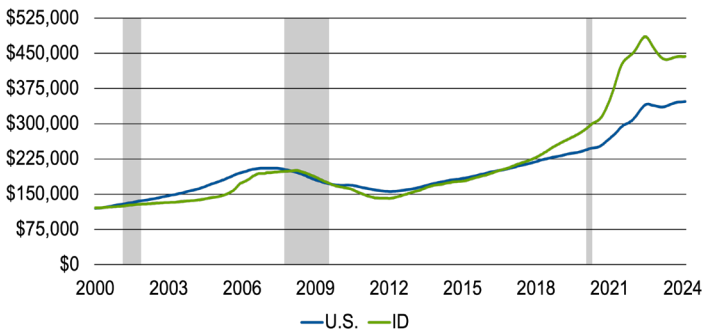
Annual Growth Rate by County, 2021 - 2022 Idaho: 4.2% U.S.: 1.9%



Source: U.S. Bureau of Economic Analysis

TYPICAL IDAHO HOME VALUE INCREASING

February 2024 Idaho: \$443,500; U.S.: \$347,716



Source: Zions Bank Analysis of Zillow Home Value Index

NATIONAL AND IDAHO HOUSING

Home Prices and Foreclosures

Idaho		United States
\$443,500 ¹	MEDIAN HOME VALUE (February 2024)	\$347,716 ¹
0.3% ¹	% CHANGE IN HOME VALUE (February 2023 - February 2024)	3.6% ¹
0.01% ²	FORECLOSURE RATE (February 2024)	0.02% ³

Sources: ¹Zions Bank Analysis of Zillow Home Value Index, ²SoFi, ³ATTOM

INTEREST RATES

8.50% - WSJ Prime Rate (March 25, 2024)
7.31% - 30-Year Mortgage, Fixed (March 25, 2024)

Sources: Wall Street Journal

STATE FACTS (VALUE & RANK)

- Total Population: **1,811,617** (2021) **38th**
- Population Growth Rate: **1.8%** (2021-2022) **2nd**
- Total Fertility Rate: **1.85** (2017-2021) **8th**
- Median Age: **37.3** (2021) **8th**
- Household Size: **2.71** (2021) **6th**
- Median Household Income: **\$76,918** (2021) **18th**
- Per Capita Personal Income: **\$54,537** (2022) **44th**
- Personal Income (% Change): **9.6%** (2020-2021) **1st**

Sources: U.S. Census Bureau, National Center for Health Statistics, and U.S. Bureau of Economic Analysis



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